

ANNEXURE “E” TO THE DIRECTOR’S REPORT

Annual Report on Corporate Social Responsibility (CSR) Activities

[Pursuant to Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. A brief outline of the company’s CSR policy, including overview of projects or programs proposed to be undertaken: CSR policy of the Company was approved by the Board of Directors; Corporate Social Responsibility (CSR) is a concept which integrates the company’s business objectives with social and environmental concerns while interacting with their stakeholders.

To pursue these objectives we will continue:

- To lay down guiding principles to ensure strong corporate culture which emphasizes on integrating CSR values with Business Objectives.
- To do business by adding value to the community and society on a sustainable basis through dedicated policies, institutional setup and engagement process to promote inclusive growth.
- To practice the Company’s corporate values through its commitment to grow in a socially and environmentally responsible manner.

The Company shall give preference to the local area and areas around it where it operates.

2. Composition of CSR committee: The Composition of the Committee is as under:

S. No	Name of Director	Designation	Category	No. of meetings held during the year	No. of meetings attended
1	Mr. Gaurav L Patodia	Chairman	Non-Executive, Independent	2	2
2	Mr. Vishesh M Nihalani	Member	Non-Executive, Independent	2	2
3	Mrs. Priya Murlidhar Makhija	Member	Non-Executive, Independent	2	2
4	Mr. Murli Wadhmal Dialani	Member	Executive	2	2

3. Web Link to the Company’s CSR policy: <https://www.mkexim.com/investor1.html>
4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not applicable to the Company, since the Company did not meet the criteria specified under Section 135(5) of the Companies Act, 2013.
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.: Not Applicable
6. Average net profit of the company for last three financial years: Average net profit: Rs. 1098.33 Lakhs
7. (a) Prescribed CSR Expenditure (Two percent of the amount as in item 6 above i.e. 1098.33 Lakhs):
The company was required to spend Rs. 21.97Lakhs during the year
- (b) Surplus arising out of the CSR projects or Programmes or activities of the previous financial years: No applicable
- (c) Amount required to be set off for the financial year, if any: Not Applicable
- (d) Total CSR obligation for the financial year (7a+7b+7c): Rs. 21.97 Lakhs
- (e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (In Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
22.00 Lakhs	Nil	NA	NA	Nil	NA

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (Rs. In Lakhs)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	21.97
(ii)	Total amount spent for the Financial Year	22.00
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	0.03
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	Nil

8. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: Nil

9. Details of CSR spent for the financial year:

(a) Total amount spent for the financial year: Rs. 22.00 Lakhs

Amount unspent if any: NIL

(b) Details of CSR amount spent against ongoing projects for the financial year: Not applicable

(c) Manner in which the amount spent during the financial year is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No.	CSR Project or activity identified	Sector in which the Project is covered	Project Programs 1) Local Area or Other 2) Specify the State and District where projects or programs was undertaken	Amount outlay (budget project or program wise)	Amount spent on the project or program Sub heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure upto the reporting period	Amount Spent: Direct or through implementing agency (Rs. In Lakhs)
1.	Kranti Agrani Dr. G D Bapu Lad Memorial Trust CSR00024404	Girls Education	Kundal, Distt.- Sangli Maharashtra	N.A.	N.A.	N.A.	14.50
2.	Akshaya Patra Foundation CSR00000286	Feeding the School Children under Mid-Day Meal Scheme	Jaipur Rajasthan	N.A.	N.A.	N.A.	1.00
3.	Fellowship of the Physically Handicapped CSR00050605	Training and rehabilitation of physically and mentally challenged adults from the age group 18 to 40 years.	Tulsiwadi S.O., Mumbai Maharashtra	N.A.	N.A.	N.A.	5.00
4.	Tara Sansthan CSR00003030	Eye Operation for Cataract Surgery	Udaipur Rajasthan	N.A.	N.A.	N.A.	1.50
	Total						22.00

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable – NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): 22.00 Lakhs.

(g) Excess amount set off, if any: NIL

- 10 (a) Details of Unspent CSR amount for the preceding three financial year(s): NA
(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NA
11. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). NA
12. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reason for not spending the amount in its Board Report : NA
13. A responsibility Statement of the CSR Committee that the implementation and monitoring of CSR policy, is in compliance with CSR Objectives and policy of the company:-

CSR Committee hereby certifies that the implementation and monitoring of CSR policy, is in compliance with CSR Objectives and policy of the company.

For M.K. Exim (India) Limited

Mr. Manish Murlidhar Dialani
(Managing Director)

Mr. Gaurav L Patodia
(Chairman of CSR Committee)