

M. K. Exim (India) Limited
CIN: L63040RJ1992PLC007111
Registered Office: G1/150, Garment Zone, E.P.I.P. RIICO Industrial Area,
Sitapura, Sanganer, Jaipur-302022.
Phone: 0141- 3937501, 3937500. Fax: +91-141-3937502
E-mail: mkexim@gmail.com, info@mkexim.com, mkexim@hotmail.com
Web-Site: www.mkexim.com

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE is hereby given that the 25th annual general meeting of the members of M K Exim (India) Limited (CIN: L63040RJ1992PLC007111) will be held on 29th September,2017 (Friday) at G1/150, Garment Zone, E.P.I.P., Sitapura, Tonk Road, Jaipur-302022 at 10.00 am to transact the following business:

Ordinary business

1. To receive, consider and adopt the audited financial statements of the Company, including audited consolidated financial statements for the financial year ended 31st March 2017.
2. To appoint a director in place of Smt. Lajwanti M. Dialani (DIN 05201148) who retires by rotation and being eligible offers himself for reappointment.
3. To ratify the appointment of M/s. Vimal Agrawal & Associates, Chartered Accountants (Firm Registration No. 004187C) as approved by the member at the 24th annual general meeting, as statutory auditors of the Company, to hold office until conclusion of the annual general meeting relating to the financial year ending 31st March 2019, and to fix their remuneration for the financial year ending 31st March 2018.

Special Business:

- 4 To consider and if thought fit to pass with or without modification, the following resolution as an ordinary resolution:
"RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013

and Rules made there under (Including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the Articles Of Association of the Company and such other approvals, permissions and sanctions as may be required consent of the Company be and is hereby accorded to, in suppression of the earlier resolution dated 30th September, 2015, the remuneration of Mr. Manish Dialani (DIN: 05201121), Managing Director of the company for a further period of 5 (Five) years with effect from this AGM upto 28th September, 2022 on such terms and conditions including remuneration as set out hereunder, with the liberty of board of directors (hereunder referred to as 'the board' which term shall be deemed to include any Committee of the board constituted to exercise its powers, including the powers conferred by this Resolution) to determine, alter or vary the terms and conditions and/ or remuneration, subject to the same not exceeding the ceiling specified under Section 197 read with Schedule V to the Companies Act, 2013 for a Managing Director (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force:

A; Salary: Rs. 70,000/- per month, for the period 29th September, 2017 to 28th September, 2018. Further annual increment therein to be decided by the board within the overall ceiling prescribed under Section 197(1) of the Companies Act, 2013.

B: Perquisites:

- i) Gratuity Limit: as per Company's Rules
- ii) Provision of card and telephone facilities
Limit: as per Company's rules

C: He shall not divulge or disclose or use for his own purpose or any other purpose any information or knowledge or trade secret of the Company.

D: Subject to the superintendence, control and direction of the board, he shall exercise and perform such powers and duties, as the Board of Directors shall determine from time to time.

E: The appointment is terminable by either party giving the other six month's notice in writing.

RESOLVED FURTHER THAT notwithstanding anything contained herein, in the even of any loss, absence or inadequacy of profits (as provided in Schedule V of the Act) of the Company in any financial year, during his terms of office, the remuneration by way of Salary, allowances, perquisites, incentives, benefits shall not, without the approval of the Central Government (if required) exceed the limits prescribed under the Schedule V to the Act (including any statutory modifications or re-enactment thereof, for time being in force).

RESOLVED FURTHER that during his tenure he shall be liable to retire by rotation.

RESOLVED FURTHER THAT any one of the Director be and is hereby authorised to execute the necessary agreement, if any, with Mr. Murlidhar Dialani, and severally authorised to take all such steps as may be necessary, proper or expedient and do all other acts, deeds, matters and things necessary to give effect to this resolution.”

5. To consider and if thought fit to pass with or without modification, the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under (Including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the Articles Of Association of the Company and such other approvals, permissions and sanctions as may be required consent of the Company be and is hereby accorded to change the designation of Mrs. Lajwanti Murlidhar Dialani (DIN: 05201148) as Whole Time Director, and the remuneration of Mrs. Lajwanti Murlidhar Dialani, Whole Time Director of the company for a period of 5 (Five) years with effect from this AGM upto 28th September, 2022 on such terms and conditions including remuneration as set out hereunder, with the liberty of board of directors (hereunder referred to as 'the board' which term shall be deemed to include any Committee of the board constituted to exercise its powers, including

the powers conferred by this Resolution) to determine, alter or vary the terms and conditions and/ or remuneration, subject to the same not exceeding the ceiling specified under Section 197 read with Schedule V to the Companies Act, 2013 for a Managing Director (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force:

A: Salary: Rs. 50,000/- per month, for the period 29th September, 2017 to 28th September, 2018. Further annual increment therein to be decided by the board within the overall ceiling prescribed under Section 197(1) of the Companies Act, 2013.

B: Perquisites:

- i) Gratuity Limit: as per Company's Rules
- ii) Provision of card and telephone facilities
Limit: as per Company's rules

C: She shall not divulge or disclose or use for her own purpose or any other purpose any information or knowledge or trade secret of the Company.

D: Subject to the superintendence, control and direction of the board, she shall exercise and perform such powers and duties, as the Board of Directors shall determine from time to time.

E: The appointment is terminable by either party giving the other six month's notice in writing.

RESOLVED FURTHER THAT notwithstanding anything contained herein, in the even of any loss, absence or inadequacy of profits (as provided in Schedule V of the Act) of the Company in any financial year, during his terms of office, the remuneration by way of Salary, allowances, perquisites, incentives, benefits shall not, without the approval of the Central Government (if required) exceed the limits prescribed under the Schedule V to the Act (including any statutory modifications or re-enactment thereof, for time being in force).

RESOLVED FURTHER that during his tenure he shall be liable to retire by rotation.

RESOLVED FURTHER THAT any one of the Director be and is hereby authorised to execute the necessary agreement, if any, with Mrs. Lajwanti Murlidhar Dialani, and severally authorised to take all such steps as may be necessary, proper or expedient and do all other acts, deeds, matters and things necessary to give effect to this resolution.”

- 6 To consider and if thought fit to pass with or without modification, the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 and its applicable rules the designation of Shri Dayaram Khanchandani (DIN: 00161546) be changed from Whole time Director to Non Executive Director of the Company with effect from the date of this AGM and after this change Shri Dayaram Khanchandani will not be entitled to get any remuneration except the sitting fee etc.

FURTHER RESOLVED that Prakriti Sethi, Company Secretary be and is hereby authorised to file the requisite e-form with competent authority.”

- 7 To consider and if thought fit to pass with or without modification, the following resolution as an ordinary resolution:

‘RESOLVED THAT pursuant to Section 188 of the Companies Act, 2013 and the relevant rules made thereunder, approval of members hereby granted to the related party transactions entered/ to be entered into with M/S Manish Overseas, for purchase of any goods or materials of an aggregate value not exceeding Rs. 30,00,00,000/- (Rupees three hundred million) in any financial year.”

- 8 To consider and if thought fit to pass with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), the new set of the Memorandum of Association as per provisions of the Companies Act, 2013 be adopted by the Company.

RESOLVED FURTHER that for the purpose of giving full effect to this resolution, the board be and is hereby authorised on behalf of the company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, proper or desirable and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER that any director/ Prakriti Sethi, Company Secretary, be and is hereby authorised to do all such acts, deeds and things as may be required to give effect to the above resolution(s).”

- 9 To consider and if thought fit to pass with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 5 and 14 of the Companies Act, 2013 ('the Act') Schedule I made there under, read with the Companies (Incorporation) Rules, 2014 and all other applicable provisions, if any, of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force), the new set of Articles Of Association pursuant to the Act primarily based on the Form of Table F under the Act, be and is hereby approved and adopted as new set of Articles of Association in the place of existing Articles of Association of the Company.

RESOLVED FURTHER that for the purpose of giving full effect to this resolution, the board be and is hereby authorised on behalf of the company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, proper or desirable and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the board to secure any further consent or approval in this regard at any stage without requiring the board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER that any director/ Prakriti Sethi, Company Secretary, be and is hereby authorised to do all such acts, deeds and things as may be required to give effect to the above resolution(s).”

Place : Jaipur
Date :21.08.2017

By order of the Board
SD/-
Prakriti Sethi
Company Secretary

Notes

- 1 A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as a proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10 per cent of the total share capital of the Company. A member holding more than 10 per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person cannot act as a proxy for any other person or shareholder. Proxies to be effective should be deposited at the registered office of the Company, duly signed and stamped with revenue stamp of Rs. 1, not less than 48 hours before the commencement of the meeting. A proxy form is sent herewith. Proxies submitted on behalf of bodies corporate must be supported by an appropriate resolution.
- 2 The explanatory statement pursuant to section 102 of the Companies Act 2013 (the Act) in respect of special business at item No 4 to 9 of the accompanying notice is annexed herewith.
- 3 The Register of members and share transfer books of the Company will remain closed from **Saturday, 23rd September 2017 to Friday 29th September 2017** (both days inclusive) for determining the names of members eligible for dividend, if declared at the annual general meeting.
- 4 Securities And Exchange Board of India (SEBI) has mandated the submission of permanent account number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participants with whom they are maintaining demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
- 5 Members holding shares in physical form are requested to advise any change of address and are also requested to submit their specimen signature duly attested by their bank to the Company. Members holding shares in electronic form must intimate their depository participants any change in their address.
- 6 Nomination facility:** Section 72 of the Act provides for facility to the members for making nomination in respect of the shares held by them in the Company. Members holding shares in single name and who have not registered the nomination should submit to the Company form SH 13 for making nomination. Members holding the shares in electronic form should submit the form to their depository participants. Members can change the nomination by filing form SH14 with the Company (in case of shares held in physical form) or to the depository participant (in case shares are in electronic form)
- 7 Updation of members details:** The register of members under the Act and the relevant rules is required to be maintained with additional details such as PAN

details, email address, bank details for payment of dividend, etc. A form for capturing these details is appended at the end of this annual report. Members holding shares on physical form are required are requested to submit the filled form to the Company and members holding shares in demat form are requested to submit the form to their respective depository participants.

- 8 Electronic copy of the annual report for the year 2016-17 is being sent to those members whose email Ids are registered with the Company/depository participant. Physical copies are being sent to the other members.
- 9 Electronic copy of the notice of the 25th annual general meeting of the Company, indicating the process and manner of e-voting along with attendance slips and proxy form are being sent to all those members whose email Ids are registered with the Company/depository participant. To other members, the above are sent in physical form indicating the process and manner of e-voting, in the permitted mode.
- 10 The notice of the 25th annual general meeting and the annual report will also be available at the Company's website www.mkexim.com which can be downloaded. The physical copies of the above documents will also be available at the Company's registered office at Jaipur for inspection during normal business hours on working days (Monday through Friday). All members are entitled to receive physical form of the above , free of cost, upon making a request to the Company at its registered office or dedicated investor email id: investoragm@mkexim.com

11 Voting through electronic means

In accordance with section 108 of the Act and the relevant rules made thereunder and for the time being in force, the Company is pleased to provide its members the facility of **remote e-voting**, i.e e-voting from a place other than the venue of the AGM to exercise their right to vote at the 25th AGM. The voting can be made through the services of Central Depository Services (India) Limited (CDSL)

The facility for voting, either through electronic voting system or through ballot/polling paper shall also be made available at the venue of the 25th AGM. The members, who attend the meeting and who have not already cast their vote through e-voting, shall be able to exercise their voting rights at the meeting. The members who have already cast their vote through remote e-voting may attend the meeting but shall not be entitled to cast their vote again at the AGM.

The Company has appointed Shri Suresh Chandra Sharma, S.C. Sharma & Associates, practising company secretary, as the scrutinizer for conducting the remote e-voting and the voting process at the AGM in a fair and transparent manner.

12 The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on **<26.09.2017 at 9.00 a.m.>** and ends on **<28.09.2017 at 5.00 p.m.>**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **<22.09.2017>**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha -numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PANField. Sequence number is printed on address sticker. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) members holding shares in physical form will then directly reach the company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN of the **M.K. Exim (India) Limited** on which you choose to vote.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xviii) If Demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xx) Note for Non – Individual Shareholders and Custodians
Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and

register themselves as Corporates.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently or cast the vote again.

Explanatory statement pursuant to section 102 of the Companies Act 2013

Item No 4 :

Change in the remuneration of Mr. Manish Dialani

Mr. Manish Dialani was appointed in the annual general meeting dt. 30th September, 2015 and his remuneration was also fixed. Now the board wants to increase his remuneration, subject to the approval of shareholders in the coming annual general meeting.

Mr. Manish remuneration will be in conformity of the various applicable provisions of the Companies Act, 2013 and Section 196, 197, 198, 203 and Schedule V and other applicable rules of the Companies Act, 2013. His tenure will be for a further period of five years from 29th September, 2017 to 28th September, 2022 on the remuneration etc. as mentioned in relevant resolution.

The board recommends the resolution set out at item no. 4 for the approval of the members to be passed as an Ordinary Resolution.

Mr. Manish Dialani, himself and Mrs. Lajwanti Dialani, being mother of Mr. Manish are concerned and interested in the item. No other Director, Key Managerial Personnel of the Company or any officer of the company are directly or indirectly interested in the item.

Item No. 5:

Appointment of Mrs. Lajwanti, Director as the whole-time director of the company

The board wants to appoint Mrs. Lajwanti Murlidhar Dialani as the Whole Time Director of the company and to fix her remuneration on the remuneration and perquisites as given in the resolution. For this purpose shareholders approval by passing an Ordinary Resolution is required in the coming Annual General Meeting.

Mrs. Lajwanti Dialani remuneration will be in conformity of the various applicable provisions of the Companies Act, 2013 and Section 196, 197, 198, 203 and Schedule V and other applicable rules of the Companies Act, 2013.

The board recommends the resolution set out at item no. 5 for the approval of the members to be passed as an Ordinary Resolution.

Mrs. Lajwanti, herself and Mr. Manish Dialani, being son of Mrs. Lajwanti are concerned and interested in the item. No other Director, Key Managerial Personnel of the Company

or any officer of the company are directly or indirectly interested in the item.

Item No. 6:**Change of designation of Mr. Dayaram Khanchandani from Whole-Time Director to Non-Executive Director:**

The board wants to change the designation of Mr. Dayaram Khanchandani from Whole-Time Director to Non-Executive Director with effect from the date of this AGM subject to the approval of shareholders in the general meeting by passing an Ordinary Resolution.

Mr. Dayaram Khanchandani will be entitled to get the sitting fee only for attending the board meeting as per the company rule.

Item No. 7:

M/s. Manish Overseas, is the leading supplier of textiles which are need by the Company for its business operations. As Shri Murlidhar Dialani, who is the relative of Shri Manish Dialani, Managing Director and Smt. Lajwanti Dialani, Dirtecor, is the proprietor of M/s Manish Overseas approval of the members would be required under section 188 of the Companies Act 2013 read with the relevant rules. The price quoted by M/s. Manish Overseas is compared with the prevalent market prices and if the process and if the price is found competitive. Then only orders are placed.

Mr. Manish Dialani, the managing director and his relative, Lajwanti Dialani, director, are concerned or interested in the resolution . Mr. Manish Dialani is the son of Shri Murlidhar Dialani and Smt. Lajwanti Dialani is the wife of Shri Murlidhar Dialani.

Nature and Material Terms: Orders Terms: Orders are placed for purchase of textiles if the quotations are found competitive and terms are.

Monetary Value: Shall not exceed Rs. 300000000 /- (Rupees three hundred million) in any financial year.

They will not be entitled to vote on this resolution.

The Shareholding of the interested directors in the company is given below as 31.03.2017:

Name	No. Of shares held	% of shareholding
Manish Diualani	653105	9.0955
Lajwanti Dialani	257641	3.5881

None of other key managerial personnel and their relatives are concerned or interested in the resolution.

Item No. 8 and 9:

Adoption of new sets of Memorandum of Association and Articles of Association: The board wants to adopt new sets of Memorandum and Articles of Association of the company according to the provisions of the Companies Act, 2013 and its applicable rules.

Shareholders are requested to approve the items by passing Special Resolutions.

Place : Jaipur
Date : 21.08.2017

By order of the Board
SD/-
Prakriti Sethi
Company Secretary

Directors Report & Management Discussion and analysis

To

The Members of MK Exim India Limited

Your Directors have pleasure in presenting their 25th Annual Report and the audited financial statements for the financial year ended 31st March 2017

1 Financial Results

The summarized financial results for the financial year ended 31st March 2017 are presented below:

Rs. In Lakhs

Details	Financial year ended 31 st March 2017	Financial year ended 31 st March 2016
Income from operations	3179.06	3916.23
Profit before interest, depreciation and taxation	313.06	262.71
Finance cost	88.01	95.32
Depreciation	99.66	101.51
Profit before tax	128.39	65.88
Taxation	37.52	21.48
Profit after tax	90.87	44.40
Minority interest	7.94	8.33
Profit for the year	82.93	36.07
Balance brought forward from previous year	976.88	940.81
Less Dividend	---	---
Disposable surplus available after adjustments	1059.81	976.88
Balance carried to balance sheet	1059.81	976.88

The income during the financial year ended 31st March 2017 is Rs. 3179.06 lakhs compared to Rs. 3916.23 lakhs, a decrease of about 19%. The profit after tax and after providing minority interest is Rs. 82.93 lakhs for the year under report compared to Rs. 36.07 lakhs for the financial year ended 31st March 2016. The sales by way of exports is Rs. 1914.85 lakhs during the year ended 31st March 2017 compared to Rs. 2897.89 lakhs in the previous year. Export sales constitute about 60% of the total revenue during the year.

2 Dividend and Reserves

With a view to conserve the resources for the business of the Company, the

Directors do not recommend dividend for the financial year ended 31st March 2017.

3 Share Capital

The paid up equity share capital of the Company as at 31st March 2017 stood at Rs 718.05 lakhs. During the year under review, the Company has not issued shares with differential voting rights nor has it granted any stock options or sweat equity. None of the directors of the Company hold instruments convertible into equity shares during the financial year ended 31st March 2017.

4. Analysis & Review

The Indian textile industry is one the most important industries for the Indian economy considering its contribution to employment generation, industrial output and foreign exchange earnings. The vast sweep of Indian textile extends from the hand-woven sector on one end to the capital intensive sector on the other. The segments included the decentralized power looms, hosiery and knitting sectors, the handlooms and handicraft segments are also the wide range of fibers which include man-made fiber, cotton, silk, and wool. The industry is the second largest employer after agriculture, it accounts for 21 per cent of the total employment generated in the economy. This sector is one of the largest contributors to India's exports with approximately 11 per cent of total exports. The Indian textiles industry, currently estimated at around US\$ 108 billion, is expected to reach US\$ 226 billion by 2023. The Indian Textile Industry contributes approximately 5 per cent to India's gross domestic product (GDP), and 14 per cent to overall Index of Industrial Production (IIP). Traditionally Indian textile and apparel manufacturing industries have been cotton focused. Even today, cotton has more than a 60 per cent share compared to 40 per cent share globally. But this scenario is changing fast. Manufacturers, as well as brands, are increasingly looking towards man-made fibre options, mainly polyester, viscose.

The Indian Textile Industry is set for good growth buoyed by strong domestic demand as well as export demand, availability of raw material, skilled workforce, excellent infrastructure facilities and supporting government policies. The Indian textile sector is highly diverse and has handspun and hand-woven segments at one end of the spectrum, and capital-intensive, sophisticated and modern mills on the other. The textile industry is vertically-integrated across the value chain and extends from fibre to fabric to garments. At the same time, it is a highly-fragmented sector, comprising small-scale, non-integrated spinning, weaving, processing and cloth manufacturing enterprises. Besides that the Indian Textile Sector enjoys a competitive advantage of abundant availability of raw materials such as cotton, wool, silk and jute.

India's textiles products, including handlooms and handicrafts, are exported to more than a hundred countries. However, the USA and the EU, account for about two thirds of India's textiles exports. The other major export destinations are China, U.A.E., Sri Lanka, Saudi Arabia, Republic of Korea, Bangladesh, Turkey, Pakistan, Brazil, Hong-Kong, Canada and Egypt etc.

The Government of India seems committed to developing and sustaining a strong and vibrant textile industry which would contribute significantly to production, employment and skill development thereby promoting economic growth. The Government has taken new initiatives to make development participative and inclusive, in line with the core governance philosophy of 'Sabka Saath Sabka Vikaas'. As part of the above, Government has approved the introduction of "Amended Technology Upgradation Fund Scheme-2016-2022 (ATUFS) in place of the existing Revised Restructured Technology Upgradation Fund Scheme (RR-TUFS), for technology upgradation of textile industry. The amended scheme would give boost to "make in India" in textile sector; it is expected to attract investment to the tune of 1.5 lac crore rupees, and create over 30 lakh jobs. The new scheme targets employment generation and increase export earnings by encouraging the apparel and garment industry. Under the new scheme, there will be two broad categories; one for apparel, garment and technical textiles, wherein a 15% subsidy will be provided over five years on capital investment (not exceeding Rs. 30 crore). The second category, comprising all the other sub-sectors, will get a 10% subsidy (subject to a ceiling of Rs. 20 crore). The Central Government extended the 2% export benefit under Merchandise Export from India Scheme (MEIS) for more countries with immediate effect. The RBI policies helped contain demand pressures, created a buffer against external shocks and kept a check on the volatility of the rupee and inflation.

Thus, the growth and all round development of this industry has a direct bearing on the improvement of India's economy.

Opportunities & Challenges

Indian textile Industry is set for strong growth, buoyed by both strong domestic consumption as well as export demand. The exports of textile and clothing products, account for 35% of the total textile sector in India. A strong raw material production base, a vast pool of skilled and unskilled personnel, cheap labor, good export potential and low import contents are some of the salient features of the Indian textile industry. With the increase in capacities, the company will be able to achieve balancing in operations, offering wide product range and broad base its customer

profile. We expect good growth in the demand for our products in the coming years and improvement in the margins of the Company.

The Government supports modernization of the industry with a particular focus on closing the gaps in the textile value chain and has taken several measures to create those positive impulses. But there are still some improvements possible. The industry waits for the proposed reforms in labour law, support to develop a skilled work force and programs to bind talents to be able to translate market needs into quality products.

The threats to the Company's product includes severe competition both in domestic and international markets leading to pricing pressures of finished goods, inflation, foreign exchange fluctuation, volatility in input cost, cotton crop, interest rates, power cost etc. Government Policies also play major role in the growth of the Industry.

Nevertheless, to fully tap the growth opportunities, the industry needs to focus on consolidation and modernization of weaving, processing and garmenting capacities to ensure optimum productivity and improved quality. On part of the government, labour laws reforms should be implemented at the earliest to encourage new investments.

Threats

The industry is vulnerable to its overdependence on western markets and had not sufficiently embraced new technology to remain competitive against China, Korea and Indonesia. Moreover, the textile industry is fiercely competitive and this remains as one of the major concerns as the threat of competition arises from organized as well as disorganized sector. Tight fiscal control and extremely low fiscal deficit, despite the situation where oil prices would fluctuate, is one of the expectations that seems to be playing on the minds of textile players. Nevertheless, to fully tap the growth opportunities, the industry needs to focus on consolidation and modernization of weaving, processing and garmenting capacities to ensure optimum productivity and improved quality. On part of the government, labour laws reforms should be implemented at the earliest to encourage new investments.

Business Risks

As stated above, Export sales constitute about 60% of the total revenue during the year. Apart from fierce competition from China, Korea and Indonesia, the volatility of rupee vis a vis US dollars is a major business risk as all export invoices are issued in US Dollars. This is sought to be overcome by appropriate forward contracts.

Raw material

The Company is exposed to the risk of raw material prices of Polyester, Viscose, P/V blended yarn, Silk and Wool. The Company hedges this risk by purchasing the required raw material at the time of booking of sales contracts. Also this risk is being managed by way of inventory management and forward booking.

HUMAN RESOURCES RISK

Retaining the existing talent pool and attracting new manpower are major risks. The Company hedges this risk by setting benchmark of the best HR practices and carrying out necessary improvements to attract and retain the best talent. The Company has initiated various measures such as rollout of strategic talent management system, training and integration of learning activities.

The Board of Directors is well aware of these risks and through the operational management, continues to monitor them and guides in taking prompt action to mitigate the risks.

5 Performance highlights**(a) Share Capital**

The Authorised Share Capital of the Company is 10,00,00,000/- comprising of 1,00,00,000 equity shares of Rs. 10/- each. The paid-up capital of the Company is Rs. 7,18,05,000/-.

(b) Loan funds

During the year the Secured Loan of the Company was decreased by 4.74%, i.e. from Rs. 447.20 Lakhs to Rs. 426.02 Lakhs, resultant the interest cost will be reduce during the year.

(c) Sales

During the year the turnover of the Company has decreased by 10 %, i.e. from Rs. 2896.70 Lakhs to Rs. 2611.27 Lakhs, the board is making their possible efforts to improve the performance of the company during the current financial year.

6 Finance & Accounts

The Company prepares its financial statements in accordance with the requirements of the Companies Act 2013 (hereinafter referred as "the Act" or "Act") and the Generally Accepted Accounting Principles (GAPP) as applicable in India. The financial statements have been prepared on historical cost basis. The estimates and judgments relating to the financial statements are made on a prudent basis so as to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company's state of affairs, profits and cash flows for the

financial year ended 31st March 2017.

7 Corporate Social Responsibility

Section 135 of the Act and the rules made there under relating to corporate social responsibility are not applicable to the Company during the financial year ended 31st March 2017.

8 Subsidiaries

Kolba Farm Fab Private Limited is the subsidiary of the Company . The sales of the subsidiary Company were Rs. 278.02 Lakhs during the financial year ended 31st March 2017 compared to Rs. 98.66 lakhs in the previous year. The net profit after tax was Rs. 79.62 lakhs during the year under report compared to Rs. 20.83 Lakhs in the previous year.

The salient features of the financial statement of the subsidiary are given in form AOC 1.

9 Consolidated Financial Statement

As required by Regulation 33 of the SEBI (LODR) Regulations, 2015, the Consolidated Audited Financial Statements have been prepared in accordance with the requirements under Accounting Standard AS-21 on “Consolidated Financial Statements” read with AS-23 on the “Accounting for Investment in Associates” read with the provisions of Companies Act, 2013, are provided, forming part of the Annual Report.

Pursuant to section 129(3) of the Act and the relevant rules made there under, a statement containing salient features of the financial statement of the subsidiary company is given in form AOC 1 and forms an integral part of this report.

Corporate Governance

In terms of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 provisions of corporate governance contained in Regulations 17 to 26, 46(2)(b)(i) and paras C, D and E of Schedule V to the above SEBI regulations are not applicable to the Company.

10 Listing of shares in BSE

During the financial year under report, the equity shares continued to be listed at BSE, Which has nationwide trading terminals.

11 Extract of Annual Return

The extract of annual return in form MGT 9, as required under section 92 of the Act, as at 31st March 2017, is annexed to this report as Annexure A which forms part of this report.

12 Key Managerial Personnel

The key managerial personnel of the Company are given below:

Sr No.	Name	Designation
1.	Shri Dayaram Khanchandani	Chairman and Whole time Director
2.	Shri Manish Murlidhar Dialani	Managing Director
3.	Shri Mahaveer Prasad Jain	Chief Financial Officer
4.	Ms. Prakriti Sethi	Company Secretary

13 Board of Directors

In accordance with provisions of section 152 of the Act Smt. Lajwanti M Dialani (DIN 05201148), Director retires by rotation and being eligible offers himself for reappointment.

All independent directors have given declarations that they meet the criteria of independence as laid down under section 149(6) of the Act.

14 Number of meetings of the Board

During the year under report, the board met 7 times on 30.05.2016, 11.06.2016, 30.07.2016, 01.09.2016, 29.10.2016, 19.12.2016, 30.01.2017

15 Board Evaluation

The performance evaluation of the independent directors was completed. The performance evaluation of the Chairman and non-independent directors was carried out by the independent directors and was accepted by the Board. The Board of directors expressed satisfaction of the evaluation process adopted by the Company

16 Particulars of loans, guarantees or investments by the Company

During the year, the Company has not given any loan or issued any guarantee in connection with the loan.

17 Whistle Blower policy

The Company has in place a mechanism to report genuine concerns or grievances.

18 Remuneration and Nomination policy

The Board of directors has adopted a policy framework for selection, appointment and remuneration of directors, key managerial personnel and senior management of the Company.

19 Related party transactions

All transactions entered with related parties for the financial year ended 31st March 2017 were on arm's length basis and in the ordinary course of business under third proviso to section 188(1) of the Act. Hence details are not given in form AOC 2 as required under section 134(3) (h) of the Act.

Pursuant to section 188 of the Companies Act 2013, a resolution has been included in the notice for approval of members for the transactions with M/s. Manish Overseas, in which some directors are interested.

Omnibus approval, wherever required was given for transactions of repetitive nature on half yearly basis. All related party transactions are placed before the Audit Committee and the Board of Directors for approval. All related party transactions entered during the financial year ended 31st March 2017 are disclosed in the notes to accounts.

20 Significant and material orders passed by the regulators or courts

There are no significant and material orders passed by the regulators or courts against the Company during the year.

21 Directors responsibility statement

To the best of knowledge and belief and according to the information and explanation obtained by them, your directors make the following statement in terms of section 134(3) (c) of the Companies Act 2013:

- (i) That in preparation of the annual accounts for the year ended 31st March 2017 the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- (ii) And applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2017 and of the profit of the Company for the year ended on that date;
- (iii) That the directors have taken proper and sufficient care for the maintenance

of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- (iv) That the annual accounts have been prepared on a going concern basis
- (v) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22 Statutory auditors

M/s.Vimal Agrawal & Associates, Chartered Accountants, who are statutory auditors of the Company, hold office upto the forthcoming annual general meeting. If their appointment is rectified, under section 139 of the Companies Act 2013, they shall hold office from the conclusion of the ensuing annual general meeting till the conclusion of the annual general meeting relating to the financial year ending 31st March 2019. The Company has obtained written confirmation from the auditors that their appointment, if made, would be in conformity with the limits specified in the said section. Members are requested to ratify the appointment of auditors and fix the remuneration

23 Qualification in the auditor's report

With reference to the auditor's remarks in regard to AS 15 for Employees Benefits (Revised 2005) for provision of gratuity, the Directors clarify that the liability for gratuity payable by the Company is being worked out in consultation with LIC and appropriate policy as advised by LIC will be taken in due course, during the current financial year.

24 Cost Audit

The provisions of the Companies (Cost Records and Audit) Rules 2014 are not applicable to the Company's operations.

25 Secretarial Audit Report

As required under section 204 of the Companies Act 2013, the Secretarial Audit Report from Mr. Suresh Chandra Sharma, S. C. Sharma & Associates, Practising Company Secretary (CP No 3374) is annexed to this report as Annexure B which forms part of this report.

With reference to the observations in the secretarial audit report in the matter of appointment of independent directors, the Directors state that the Company has complied with the provisions of section 149 of the Companies Act 2013 and no action need to be taken further.

26 Internal control system and their adequacy

The Company has an effective internal control system commensurate with its size and scale of its operations. The internal audit is entrusted to M/s Madhur & Associates, Chartered Accountants.

The Audit Committee reviews the adequacy and effectiveness of the internal control systems and suggests improvements, wherever required.

27 Environment and Safety

The Company's operations do not pose any environment hazards and are conducted in such a manner that safety of all concerned and compliances with environmental regulations are ensured.

28 Statutory Information

(A) Conservation of energy:

The Company has committed to conserve energy, improve energy efficiency through reduction of wastage and optimum utilisation.

(B) Steps taken for utilizing alternate sources of energy: Nil

(C) Capital investment on energy conservation: Nil

(D) Details of disclosure pursuant to section 197(12) of the Companies Act 2013 and the relevant rules framed there under are given in annexure C which forms part of this report.

(E) Details pursuant to rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 are not given as none of the employees drew remuneration within limits mentioned in the said rule.

Technology Absorption: The Company has no technology agreement and the issue of technology absorption does not arise.

(F) Foreign exchange out go and expenses

Foreign exchange earnings:	Rs. 1910.91 lakhs
Foreign Exchange outgo	Rs. 8.71 lakhs

29 Acknowledgment

The Directors wish to place on record their appreciation of the contribution made by the employees at all levels but for whose efforts; the Company could not have achieved the remarkable financial results for the financial year.

By order of the Board
For M.K. Exim (India) Limited
SD/-

Daya Ram Khanchandani

Chairman

DIN: 0161546

Place : Jaipur

Date : 21.08.2017

**Annexure A
FORM NO MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended 31st March 2017
(Pursuant to section 92(3) of the Companies Act 2013 and rule 12(1) of the
Companies (Management and Administration) Rules 2014)

Administration) Rules 2014)

I Registration & Other Details

- 1 CIN : L63040RJ1992PLC007111
 2 Registration Date : 31.12.1992
 3 Name of the Company : M.K.EXIM (INDIA) LIMITED
 4 Category/sub category : Non government company limited by shares
 5 Address of the registered office : G1/150, Garment Zone, EPIP, Sitapura,
 Tonk Road, Jaipur-302022 Rajasthan
 Phone: +91 141 3937500
 Email: mkexim@hotmail.com
 6 Whether listed Company : Yes
 7 Name and address of the RTA : Beetal Financial & Computer Services (P) Ltd.
 Beetal House, 3rd Floor, 99, Madangir,
 Behind Local Shopping Center,
 Near Dada Harsukhdas Mandir,
 New Delhi – 110 062
 Tel: (011) 2996 1281/82
 Fax: (011) 2996 1284
 Email: beetalrta@gmail.com

II Principal business activities of the Company

(All the business activities contributing 10% or more of the turnover of the Company shall be stated)

Sr. No	Name and description of main products/services	NIC code of the products/services	% to total turnover of the Company
1	Dyed Fabrics	551102	83
2	Mat	391890	17

III Particulars of holding, subsidiary and associate companies: As per AOC-1

IV Shareholding pattern

- i. Shareholding pattern

Category of shareholders	No of shares held at the beginning of the year (1/4/2016)				No of shares held at the end of the year (31/03/2017)				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A Promoters									
1 Indian	2249630	0	2249630	31.3297	1909630	0	1909630	26.5947	-4.735
Individual/HUF Bodies Corporate Any other									
Sub total (A)(1)	2249630	0	2249630	31.3297	1909630	0	1909630	26.5947	-4.735
2 Foreign	0	50000	50000	0.6963	0	50000	50000	0.6963	0.6963
NRIs Individuals Bodies Corporate Any other									
Sub total (A)(2)	0	50000	50000	0.6963	0	50000	50000	0.6963	0
Total shareholding of promoter (A)=(A)(1)+(A)(2)	2249630	50000	2299630	32.0260	1909630	50000	1959630	27.291	-4.735
B Public shareholding									
1 Institutions	0	0	0	0	0	0	0	0	0
Mutual Funds/UTI Banks/FI FII Others (Specify)									
Sub total (B)(1)	0	0	0	0	0	0	0	0	0
2 Non Institutions									
Bodies Corporate Indian Overseas	942715	0	942715	13.1288	950158	0	950158	13.2325	0.1037
Individuals Individuals holding nominal share capital upto Rs. 2 lakh	858766	371625	1230391	17.1352	906605	371125	1277730	17.7944	0.6592
Individuals holding nominal capital in excess of Rs. 2 lakh	2544078	0	2544078	35.4304	2830906	0	2830906	39.4249	3.9945

Clearing members	0	0	0	0	2000	0	2000	0.0279	0.0279
NRI-NON-REPAT.	0	0	0	0	2000	0	2000	0.0279	0.0279
NRI-REPAT.	0	72000	72000	1.0	300	72000	72300	1.0069	0.0069
Others (specify HUF)	91686	0	91686	1.28	85776	0	85776	1.1946	-0.0854
Sub Total (B)(2)	4437245	443625	4880870	67.97	4777745	443125	5220870	72.709	4.739
Total Public shareholding (B)=(B)(1)+(B)(2)	4437245	443625	4880870	67.97	4777745	443125	5220870	72.709	4.739
Grand total (A) +(B)	6686875	493625	7180500	100	6687375	493125	7180500	100	0

ii Shareholding of Promoters

Sr. No	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
1	Daya ram Khanchandani	1434590	19.98	0	1774590	24.714	0	4.734
2	Shyam Khanchandani	10	0.00	0	10	0.00	0	0
3	Pushpa Khanchandani	10	0.00	0	10	0.00	0	0
4	Nitin Khanchandani	815000	11.35	0	135000	1.8801	0	-9.4699
5	Rakhi Khanchandani	20	0.00	0	20	0.00	0	0
6	Latesh Shroff	50000	0.69	0	50000	0.69	0	0

iii Change in promoters' shareholding

Sr No	Particulars	Shareholding at the beginning of the year		Cumulative shareholding During the year	
		No of shares	% of total shares	No of shares	% of total shares
1	Daya ram Khanchandani				
	At the beginning of the year	1434590	19.98	1434590	19.98
	Changes during the year	340000	4.734	1774590	24.714
	At the end of the year	1774590	24.714	1774590	24.714
2	Shyam Khanchandani				
	At the beginning of the year	10	0.00	10	0.00
	Changes during the year	-	-	10	0.00
	At the end of the year	10	0.00	10	0.00
3	Pushpa Khanchandani				
	At the beginning of the year	10	0.00	10	0.00
	Changes during the year	-	-	10	0.00
	At the end of the year	10	0.00	10	0.00
4	Nitin Khanchandani				
	At the beginning of the year	815000	11.35	815000	11.35
	Changes during the year	(680000)	(9.4699)	135000	1.8801
	At the end of the year	135000	1.8801	135000	1.8801
5	Rakhi Khanchandani				
	At the beginning of the year	20	0.00	20	0.00
	Changes during the year	-	-	20	0.00
	At the end of the year	20	0.00	20	0.00
6	Latesh Shroff				
	At the beginning of the year	50000	0.70	50000	0.70
	Changes during the year	-	-	50000	0.70
	At the end of the year	50000	0.70	50000	0.70

iv Shareholding pattern of top 10 shareholders (Other than directors/promoters)

SR NO	NAME OF TOP 10 SHAREHOLDER	AT THE BEGINNING OF THE YEAR		CUMULATIVE SHAREHOLDING DURING THE YEAR			AT THE END OF THE YEAR	
		NO. OF SHARES	% OF TOTAL SHARES	DATE OF CHANGE	NO. OF SHARES	% OF TOTAL SHARES	NO. OF SHARES	% OF TOTAL SHARES
1	SUNNY KHANCHANDANI	435000	6.0581	31-Mar-16	435000	6.0581	435000	6.0581
2	VASANT BHADRA BHANUSHALI	358880	4.998	31-Mar-16	358880	4.998	358880	4.998
3	SURYABHAN EKNATH DHURPATE	317690	4.4243	31-Mar-16	317690	4.4243	317690	4.4243
4	MANISH MURLIDHAR DIALANI	313105	4.3605	31-Mar-16	313105	4.3605		
			0	15-Jul-16	653105	9.0955	653105	9.0955
5	LAJWANTI MURLIDHAR DIALANI	257641	3.5881	31-Mar-16	257641	3.5881	257641	3.5881
6	ALLWIN MULTITRADE PRIVATE LIMITED	222712	3.1016	31-Mar-16	222712	3.1016	222712	3.1016
7	JAINAMSHARE CONSULTANTS PVT. LTD	143486	1.9983	31 Mar 16	143486	1.9983		
			0	30 Sep 16	143286	1.9955		
			0	06 Jan 17	140436	1.9558		
			0	03-Feb-17	317767	4.4254	317767	4.4254
8	LATIN MANHARLAL SECURITIES PVT. LTD.	100000	1.3927	31-Mar-16	100000	1.3927	100000	1.3927
			0	17-Mar-17	100117	1.3943		
			0	24-Mar-17	100000	1.3937	100000	1.3937
9	MEGHNA ORGANISERS PRIVATE LIMITED	100000	1.3927	31-Mar-16	100000	1.3927	100000	1.3927
10	ANAND SETHI	100000	1.3927	31-Mar-16	100000	1.3927	100000	1.3927
11	JAINAMCOMMODITIESPVT. LTD	177331	2.4696	31-Mar-16	177331	2.4696		
			0	03-Feb-17	0	0.00	0	0.00

Notes: All changes are due to sale of shares.

The above information is based on the weekly beneficiary position received from Depositories.

V Shareholding of Directors and key managerial personnel

Sr. No	Name	Share holding at the Beginning of the year		Cumulative shareholding During the year	
		No of shares	% of total shares	No of shares	% of total shareholding
1	Shri Dayaram Khanchandani – Whole Time Director At the beginning of the year Changes during the year Date wise 15.07.2016 At the End of the year	1434590	19.98	1434590	19.98
		340000	4.734	1774590	24.714
		1774590	24.714	1774590	24.714
2	Shri Manish Murlidhar Dialani –Managing Director At the beginning of the year Changes during the year Date wise 15.07.2016 At the End of the year	313105	4.3605	313105	4.3605
		340000	4.735	653105	9.0955
		653105	9.0955	653105	9.0955
3	Smt Lajwanti Murlidhar Dialani- Director At the beginning of the year Changes during the year At the End of the year	257641	3.5881	257641	3.5881
		-	-	257641	3.5881
		257641	3.5881	257641	3.5881
4	Smt Prakriti Sethi – Company Secretary At the beginning of the year Changes during the year At the End of the year	-	-	-	-
		-	-	-	-
		-	-	-	-

VI Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Rs. In Lakhs

Particulars	Secured loans Excluding deposits	Unsecured loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
1 Principal amount	447.20	NIL	NIL	447.20
2 Interest due but not paid	NIL	NIL	NIL	NIL
3 Interest accrued but not due	NIL	NIL	NIL	NIL
Total (1+2+3)	447.20	NIL	NIL	447.20
Change in indebtedness during the financial year				
Addition	29.93	NIL	NIL	29.93
Reduction	51.11	NIL	NIL	51.11
Net change	(21.18)	NIL	NIL	(21.18)
Indebtedness at the end of the financial year				
1 Principal amount	426.02	NIL	NIL	426.02
2 Interest due but not paid	NIL	NIL	NIL	NIL
3 Interest accrued but not due	NIL	NIL	NIL	NIL
Total (1+2+3)	426.02	NIL	NIL	426.02

VI Remuneration of directors and key managerial personnel

A Remuneration to Managing Director, whole time Director and/or Manager/CFO:

Sr. No.	Name of the MD/WTD/Manager	Total 2016-17	Total 2015-16	% of Increase during the year 2016-17
1	Prakriti Sethi - Company Secretary	1.80	1.48	21.62%
2	Daya Ram Khanchandani - WTD	1.86	1.86	0
3	Manish Murlidhar Dialani MD	2.40	2.40	0
4	Raj Kumar Jain - General Manager	3.42	3.31	3.32%
5	Mahaveer Prasad Jain Chief Financial Officer	1.82	1.52	19.74%

B Remuneration to other directors: Nil

VII Penalties/punishment/compounding of offences: Not applicable

By order of the Board
For M.K. Exim (India) Limited
SD/-
Daya Ram Khanchandani
Chairman
DIN: 0161546

Place : Jaipur
Date :21.08.2017

Annexure B

S C Sharma & Associates

Company Secretaries

T-7, Jeewan-Vihar Complex, New Colony, Panch Batti, M. I. Road, Jaipur-302001.

Phone: 0141-2370479; Fax: 4010479.

E-mail: sssharmacs@gmail.com.

Web-site: www.sssharmacs.com

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

M.K. Exim (India) Limited

CIN: L63040RJ1992PLC007111

Registered Office: G1/150, Garment Zone, E.P.I.P. RIICO,

Industrial Area, Sitapura, Sanganer, Jaipur-302022.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M.K. Exim (India) Limited (hereinafter called the company).

Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Management's Responsibility for Secretarial Compliances

The Company's Management is responsible for preparation and maintenance of Secretarial records and for devising proper systems to ensure compliance with the provisions of applicable laws and regulations.

Auditor's Responsibility

My responsibility is to express an opinion on the Secretarial records, Standards and Procedure followed by the Company with respect to Secretarial compliances on test basis.

Opinion

I have examined the books, papers minutes books, forms and returns filed and other records maintained by the Company as made available to me and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of Secretarial Audit for the financial year ended on March 31, 2017 according to the provisions of:

- (i) The Companies Act, 2013 ('the Act') and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under: Not applicable for the period under review as no events occurred for the compliances.
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment: there was no such transaction during the year.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011: No events had happened under this, however, complied to the extent of shareholding disclosure requirements as applicable.
 - (b) The Securities and Exchange Board Of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009: Not applicable for the period under review.
 - (d) The Securities and Exchange Board of India (Employees Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999: Not applicable for the period under review.

- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: Not applicable for the period under review.
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: Not applicable for the period under review; and
- (h) The Securities and Exchange Board Of India (Buyback of Securities) Regulations, 1998: Not applicable for the period under review.

I have also examined compliance with the applicable clauses of the following:

- Secretarial Standards 1 and 2 as issued and notified by the Institute Of Company Secretaries Of India.
- The Securities and Exchange Board Of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided to us by the Company's its officers, agents and authorised representative during the conducts of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2017, complied with the above listed statutory provisions; to the extent in the manner and subject to the reporting herein.

Based on the information received and records maintained, I further report that:-

1. **The composition of the board of directors relevant with independent directors is not according to Section 149 Of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 as the Independent Directors are continuing their office from the year 2005 and 2006. The company has assured that the company will comply this shortly. The Audit committee is also not accordingly complying the provisions relevant with Independent Directors.**
2. All decisions at board meetings and committee meetings are carried out unanimously as recorded in the minutes of the meetings of the board of directors or Committee of the board, as the case may be.
3. I further report that there are adequate system and processes in the company

commensurate with the size and its operations to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Based on the Compliance mechanism processes as explained by the Company and on the basis of the Compliance Certificate(s) issued by the Company Secretary and authorised departmental compliance officers of the Company and taken on record by the Board of Directors at their duly convened and held meetings, I am of the opinion that the Company has complied with the applicable provisions relevant with Employees Provident Fund Act, Employees State Insurance Act, Income Tax Act. It is further clarified that there was no other special law, which was applicable on the company.

Date: 20.08.2017

Place: Jaipur

FCS 3374

CP 2531

For S C Sharma & Associates

Company Secretaries

SD/-

Suresh Sharma

Prop.

Note: This report is to be read with our letter of even date which is annexed as Annexure and an integral part of this report.

Annexure to Secretarial Audit Report

To,
The Members,
M.K. Exim (India) Limited
CIN: L63040RJ1992PLC007111
Jaipur.

1. The compliance of the provisions of all laws, rules, regulations, standards applicable to the M. K. Exim (India) Limited (the 'Company') is the responsibility of the management of the Company. Our examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.
2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the company. Our responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the company, along with explanations where so required.
3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts as reflected in secretarial and other records produced to us. We believe that the processes and practices, we followed, provides a reasonable basis for our opinion for the purpose of issue of the Secretarial Audit Report.
4. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
5. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Date: 20.08.2017
Place: Jaipur

FCS 3374
CP 2531

For S C Sharma & Associates
Company Secretaries
SD/-
Suresh Sharma
Prop.

Annexure C**Disclosure under the Companies (Appointment & Remuneration of Managerial Personnel) Rules 2014**

• The ratio of remuneration of each director to the median remuneration of employees of the Company	2.1:1
The percentage of increase in remuneration of each director, CEO., CFO, Company Secretary or Manager	For Managing Director and Whole Time Director: Increase in remuneration is nil For Company Secretary increase is 22.1%
The percentage increase in the median remuneration of employees in the financial year	8.06%
The number of permanent employees	11
Average percentile increase already made in the salaries of employees other than managerial personnel	11.61%
Comparison with percentile increase in the managerial remuneration and justification thereof	Compared to percentage increase in remuneration of other employees, the percentage increase in remuneration of managerial personnel is nil
It is affirmed that the remuneration is as per the remuneration policy of the Company,	

·The remuneration is paid only to the Managing Director and Whole Time Director.

As there are no employees in receipt of remuneration in excess of limits mentioned in Rule 5(2) of the above rules, details mentioned in rule 5(2) are not given.

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Rs.in Lakhs)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Kolba Farm Fab Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	
4.	Share capital	43.20
5.	Reserves & surplus	421.59
6.	Total assets	645.31
7.	Total Liabilities	645.31
8.	Investments	6.55
9.	Turnover	337.09
10.	Profit before taxation	89.50
11.	Provision for taxation	10.08
12.	Profit after taxation	79.42
13.	Proposed Dividend	Nil
14.	% of shareholding	90%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations: NIL
2. Names of subsidiaries which have been liquidated or sold during the year. NIL.

Part “B”: Associates and Joint Ventures**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Name of associates/Joint Ventures	NIL
1. Latest audited Balance Sheet Date	NIL
2. Shares of Associate/Joint Ventures held by the company on the year end	NIL
2.1 No.	NIL
2.2 Amount of Investment in Associates/Joint Venture	NIL
2.3 Extend of Holding%	NIL
3. Description of how there is significant influence	NIL
4. Reason why the associate/joint venture is not consolidated	NIL
5. Net worth attributable to shareholding as per latest audited Balance Sheet	NIL
6. Profit/Loss for the year	NIL
6.1 Considered in Consolidation	NIL
6.2 Not Considered in Consolidation	NIL

1. Names of associates or joint ventures which are yet to commence operations. NIL
2. Names of associates or joint ventures which have been liquidated or sold during the year. NIL



M/S Vimal Agrawal & Associates
Chartered Accountants

Opp. Rambhawan Dharmshala,
M. D. Road, Jaipur 302004
Ph.: 0141-2600551

INDEPENDENT AUDITORS' REPORT

To the members of M.K. EXIM (INDIA) LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated financial statements of **M.K. EXIM (INDIA) LIMITED** (“ hereinafter referred to as the Holding Company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”) which comprise the Consolidated Balance Sheet as at 31st March, 2017, the Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information (“hereinafter referred to as the Consolidated financial statements”)

Management's responsibility for Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (“the Act”) that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The holding company's Board of Directors is also responsible for ensuring accuracy of record including financial information considered necessary for the preparation of Consolidated Financial Statements. The respective Board of Directors of the companies including its subsidiary are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group, its subsidiary and for preventing and detecting frauds and other irregularities ; the selection and application of appropriate accounting policies ; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls ,that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of

preparation of the consolidated financial statements by Directors of the Holding company, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding company's Board of directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and audit evidence obtained by other auditors in terms of their auditor's report referred to in sub-paragraph on Other Matter below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements: *AS-15, for Employees Benefits (Revised 2005), in respect of Provision for Gratuity. The Provision for Gratuity provided by the company is inadequate and its effect on liabilities and profit of the Company is unascertainable. Further, requisite disclosures are not made in respect of retirement benefits*

Our opinion is not modified in respect of this matter.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2017, and its consolidated profit and consolidated cash flows for the year ended on that date.

Other Matter

We did not audit the financial statements of its subsidiary Kolba Farm Fab Private Limited reflecting total assets of Rs. 645.31 lacs, total revenue of Rs.337.09 lacs, net profit of Rs.79.42 lacs and net cash flow amounting to (Rs. -1.01 Lakh) for the year ended on that date, as considered in consolidated financial statements and our report in terms of sub sections 3 & 11 of section 143 of the Act in so far as it relates to the aforesaid subsidiary, is based only on the report of other auditors.

Our opinion on the consolidated financial statements and our report on Other Legal and Regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and financial statements certified by the management.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b. In our opinion, proper books of account as required by law have been kept by the holding company and its subsidiary including relevant records relating to preparation of the aforesaid consolidated financial statements have been kept so far as appears from our examination of those books of the Holding Company and the report of the other auditors.
- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this report are in agreement with relevant books of account maintained by holding company and its subsidiary relating to the preparation of Consolidated Financial Statements

- d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the Directors, as on 31st March, 2017 and taken on record by the Board of Directors of the Holding Company and the report of statutory auditors of subsidiary company, we report that none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Holding company and its subsidiary and the operating effectiveness of such controls, refer to our separate report in Annexure A.
- g. With respect to the other matter to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules , 2014 in our opinion and to the best of our information and according to the explanations given to us:
- i. The Group does not have any pending litigation which would impact its financial position.
- ii. The Group did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

**For Vimal Agrawal & Associates
Chartered Accountants
(FRN: 004187C)**

**SD/-
(V. K. Agrawal)
Partner
M.No.071627**

Place : Jaipur
Date : 30th May, 2017

ANNEXURE A TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph in the Independent Auditors' Report of even date to the members of M.K. Exim (India) Limited on the consolidated financial statements for the year ended 31st March, 2017.

Report on the Internal Financial Controls under Cause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of M.K. Exim (India) Limited ("the Holding Company") & its subsidiary company as of 31st March, 2017 in the conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The respective Board of Directors of the Holding Company and its subsidiary are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor' Responsibility

3. Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143 (10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their

operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors in terms of their report referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that
 - i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
 - iii. Provide reasonable assurance regarding prevention of timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Holding Company and its subsidiary have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

9. Our aforesaid reports under section 143(3)(i) of the Act adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to the subsidiary company, is based on the corresponding report on the auditors of subsidiary company. Our opinion is not qualified in respect of this matter.

**For Vimal Agrawal & Associates
Chartered Accountants
(FRN: 004187C)**

**SD/-
(V. K. Agrawal)
Partner
M.No.071627**

Place : Jaipur
Date : 30th May, 2017

M.K.EXIM (INDIA) LIMITED
G-1/150, GARMENT ZONE, E.P.I.P.
SITAPURA, JAIPUR

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note No	Balance as on 31.03.2017		Balance as on 31.03.2016	
EQUITY AND LIABILITIES					
Shareholder's Funds					
(a) Share Capital	2	7,18,05,000		7,18,05,000	
(b) Reserves and Surplus	3	16,32,72,168	23,50,77,168	15,49,79,312	22,67,84,312
Minority Interest		46,47,963	46,47,963	38,53,738	38,53,738
Non-Current Liabilities					
(a) Long-term borrowings	4	1,19,83,711		2,62,17,024	
(b) Deferred tax liabilities (Net)	5	9,59,690	1,29,43,400	14,22,022	2,76,39,046
Current Liabilities					
(a) Short-term borrowings	6	3,61,21,490		3,86,34,746	
(b) Trade payables	7	21,83,69,929		34,59,39,513	
(c) Other current liabilities	8	58,42,071		50,10,878	
(d) Short Term provisions	9	21,19,769	26,24,53,258	15,57,672	39,11,42,809
Total		<u>51,51,21,789</u>		<u>64,94,19,905</u>	
ASSETS					
Non-current assets					
<i>(a) Fixed assets</i>					
Tangible assets					
(a) Fixed assets	10	5,63,42,963		6,09,29,479	
(b) Non-current investments	11	6,56,000		6,56,000	
(c) Long term loans and advances	12	83,14,685		98,91,630	
(d) Other non-current assets	13	84,00,613	7,37,14,261	76,56,754	7,91,33,863
Current assets					
(a) Inventories	14	4,49,61,663		2,77,95,559	
(b) Trade receivables	15	39,27,48,417		53,70,65,670	
(c) Cash and cash equivalents	16	27,00,018		45,83,443	
(d) Short-term loans and advances	17	9,97,430	44,14,07,528	8,41,370	57,02,86,042
Total		<u>51,51,21,789</u>		<u>64,94,19,905</u>	
Significant Accounting Policies & Notes on Financial Statements	1 to 31				

As per our report of even date annexed
For Vimal Agrawal & Associates
Chartered Accountants

For and on behalf of the Board

SD/-
(Vimal Kumar Agrawal)
Partner

SD/-
(Daya Ram Khanchandani)
Whole Time Director
DIN:0161546

SD/-
(Manish Murlidhar Dialani)
Managing Director
DIN:05201121

SD/-
(Prakriti Sethi)
Company Secretary

Place : Jaipur
Date : 30th May, 2017

M.K.EXIM (INDIA) LIMITED
G-150, GARMENT ZONE, E.P.I.P.
SITAPURA, JAIPUR

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Note No	2016-17	2015-16
Income:			
Revenue from operations	18	31,18,18,537	39,13,52,901
Other Income	19	60,87,134	2,70,994
Total Revenue		31,79,05,671	39,16,23,895
Expenses:			
Cost of materials consumed	20	-	39,77,359
Purchase of Trading Goods	21	27,18,59,306	34,04,85,644
Changes in inventories of finished goods and work-in-progress	22	(1,71,66,104)	(97,84,697)
Employee benefit expenses	23	1,23,57,815	1,01,83,052
Financial costs	24	88,01,227	95,32,550
Depreciation and amortization expenses	10	96,65,531	1,01,51,836
Other expenses	25	1,95,48,480	2,04,89,934
Total Expenses		30,50,66,255	38,50,35,678
Profit before tax		1,28,39,416	65,88,217
Tax expense:			
(1) Current tax		28,31,561	12,95,576
(2) Deferred tax		(4,62,332)	8,52,388
Income Tax for earlier Years		(13,83,106)	-
Profit after tax before share in Profit of Minority Interest		90,87,081	44,40,253
Minority Interest & Capital profit		(7,94,225)	(8,33,112)
Profit for the Year		82,92,856	36,07,141
Earning per equity share:	26		
(1) Basic		1.1549	0.5024
(2) Diluted		1.1549	0.5024
Significant Accounting Policies & Notes on Financial Statements	1 to 31		

As per our report of even date annexed For and on behalf of the Board
For Vimal Agrawal & Associates
Chartered Accountants

SD/-
(Vimal Kumar Agrawal)
Partner

SD/-
(Daya Ram Khanchandani)
Whole Time Director
DIN:0161546

SD/-
(Manish Murlidhar Dialani)
Managing Director
DIN:05201121

SD/-
(Prakriti Sethi)
Company Secretary

Place : Jaipur
Date : 30th May, 2017

M.K.EXIM (INDIA) LIMITED
G-150, GARMENT ZONE, E.P.I.P.
SITAPURA, JAIPUR

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

CASH FLOW FROM OPERATIVE ACTIVITES (A)	Year Ended 31.03.17	Year Ended 31.03.16
Net Profit before tax	128.69	65.88
Adjustments for:		
Deferred Tax Liability	(4.62)	(5.66)
Depreciation	96.65	101.52
Interest Expenses	88.01	95.33
Interest Income	(0.64)	(0.59)
Loss on Sale of Fixed Assets	0.00	0.00
Preliminary Exp. w/off	0.00	0.00
Operating Profit before working capital changes	308.09	256.48
Adjustment for:		
Increase/Decrease in Inventories	(171.66)	(62.80)
Increase/Decrease Sundry Debtors & Other receivable	1443.17	141.96
Increase/Decrease in Current liabilities	(1306.65)	385.79
Increase/Decrease in Loans & Advances	9.42	27.94
Cash Generated From Operating activities	282.37	749.37
Interest paid	(64.20)	(95.27)
Tax Paid	(18.08)	0.00
Net Cash Flow from Operating Activities	200.09	654.10
CASH FLOW FROM INVESTING ACTIVITIES (B)		
Purchases of Fixed Assets	(50.79)	(43.58)
Profit/Loss of Fixed Assets	0.00	0.00
Sale of Fixed Assets	0.00	0.00
Interest Income	0.64	0.59
Decrease/Increase in Investment/Other Non Current Assets	(2.65)	(311.84)
Net Cash used In Investing Activities	(52.80)	(354.83)
CASH FLOW FROM FINANCING ACTIVITIES (C)		
Increase/Decrease in Secured Loans	(142.32)	(317.10)
Decrease in Unsecured Loan	0.00	0.00
Share application Money	0.00	0.00
Preliminary Exp.	0.00	0.00
Interest on Bank Loan	(23.81)	0.00
Net Cash From Financing Activities	(166.13)	(317.10)
Net Increase (Decrease) In cash & cash equivalents (A+B+C)	(18.84)	(17.83)
Opening cash and cash equivalents	45.83	63.66
Closing cash and cash equivalents	26.99	45.83

As per our separate report of even date
For Vimal Agrawal & Associates
Chartered Accountants

For and on behalf of the Board

SD/-
(Vimal Kumar Agrawal)
Partner

SD/-
(Daya Ram Khanchandani)
Whole Time Director
DIN:0161546

SD/-
(Manish Murlidhar Dialani)
Managing Director
DIN:05201121

SD/-
(Prakriti Sethi)
Company Secretary

Place : Jaipur
Date : 30th May, 2017

M.K.EXIM (INDIA) LTD.
G-1/150, GARMENT ZONE, E.P.I.P.
SITAPURA, JAIPUR

SIGNIFICANT ACCOUNTING POLICIES :-

- (i) **Basis of Accounting**
The accounts of the Company are prepared under the historical cost convention on accrual basis and in conformity with accounting standards issued by the Institute of Chartered Accountants of India referred to in section 133 of the Companies Act, 2013. For recognition of Income & Expenses, accrual basis of accounting is followed.
- (ii) **Fixed Assets and Depreciation**
Fixed Assets are stated at cost, including attributable cost of bringing the assets to its working condition for the intended use.
Depreciation is provided from the date, the assets are installed and put to use on straight line method based on useful life of asset as prescribed in schedule II of the Companies Act, 2013 except in respect of Plant & Machineries where useful life, as technically assessed, is different than those prescribed in schedule II. Significant components of assets having a life shorter than the main asset, if any is depreciated over the shorter life.
- (iii) **Use of Estimates**
The preparation of financial statements in conformity with generally accepted accounting principles require estimates and assumptions to be made that affect the reported amounts of assets and liabilities including contingent liabilities on the date of the financial statements and the reported and amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known/materialised.
- (iv) **Foreign Currency Transaction**
(a) All Foreign currency transaction are recorded at the rates prevailing on the date of the transaction.
(b) Foreign Currency transaction remaining unsettled at the Balance Sheet date are translated at the exchange rate prevailing at the Balance Sheet date or at the rate which is likely to be realised in certain specific cases.
(c) The exchange difference on settlements/conversion are credited/charged to profit and Loss Account.
(d) The Company has not entered into any forward exchange contract during the period.
- (v) **Investments**
Investments are stated at cost.
- (vi) **Inventories:**
(a) Raw Materials, Packing Materials and Consumables are valued at the lower of Cost, computed on FIFO basis and estimated net realisable value.
(b) Finished goods and Work in Process are valued at the lower of cost, computed on FIFO basis and estimated net realisable value. Finished goods and work in progress include cost of conversion and other costs incurred in bringing the inventories to their present location and condition.
- (vii) **Revenue Recognition**
(a) The company follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.
(b) DEP is recognised when there is significant certainty regarding the ultimate collection of the relevant export proceeds.
- (viii) **Employee Benefits:**
(a) Contribution to Provident Fund and Employees State Insurance is accounted for on accrual basis.
(b) Gratuity liability is provided for on estimated basis for all employees under the "Payment of Gratuity Act, 1972"

- (ix) **Borrowing Cost**
Borrowing Cost that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.
- (x) **Income Tax**
- (a) Income Tax comprises Current Tax and Deferred Tax.
Current Tax is the amount of tax payable as determined in accordance with provision of Income Tax Act, 1961
- (b) Deferred Income Tax is provided on all temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amounts for financial purpose.
- (c) Deferred Tax Assets are recognised on unabsorbed depreciation only to the extent that there is virtual certainty supported by convincing evidence and to the extent that there is reasonable certainty of their realisation.
- (d) Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.
- (xi) Figures for the previous year have been regrouped/ rearranged to make them comparable with the current year.

M. K. EXIM (INDIA) LTD.				
NOTES FORMING PART OF FINANCIAL STATEMENTS				
Particulars	31.03.2017		31.03.2016	
1. GENERAL INFORMATION				
The consolidated Financial Statements present the Consolidated Accounts of M.K.EXIM (INDIA) LIMITED with its Following Subsidiary :-				
INDIAN SUBSIDIARY: KOLBA FARM FAB PVT. LTD.		PROPORTION OF OWNERSHIP INTEREST		
		90%	90%	
2 : SHARE CAPITAL				
Authorised Capital				
10000000 Equity Shares of Rs 10/- each	10,00,00,000.00		10,00,00,000.00	
Issued ,Subscribed & Paid up Capital				
7180500 Equity Shares of Rs 10/- each fully paid up	7,18,05,000.00		7,18,05,000.00	
	7,18,05,000.00		7,18,05,000.00	
2.1 Details of shareholders holding more than 5% shares				
Name of shareholder	No. of shares		%	
	16-17	15-16	16-17	15-16
Dayaram Khanchandani	1774590	1434590	24.72	19.98
Nitin Khanchandani	-	815000	-	11.35
Sunny Khanchandani	435000	435000	6.06	6.06
Manish Dialani	653105	-	9.10	-
2.2 The Company has one class of equity shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held.				
3 : RESERVES AND SURPLUS				
CAPITAL RESERVE				
Opening Balance	22,50,132		-	
Add: Arising on consolidation due to investment in share of equity holding	-		22,50,132	
Closing Balance	22,50,132		22,50,132	
Statement of Profit and Loss				
Opening balance	9,76,88,167		9,40,81,026	
(+) Net Profit For the current year	82,92,856		36,07,141	
	10,59,81,023		9,76,88,167	
Less:- Appropriations	-		-	
Profit after Appropriations	10,59,81,023		9,76,88,167	
Securities Premium Reserve	5,34,82,300		5,34,82,300	
State Investment Subsidy	15,58,713		15,58,713	
balance of Holding Company	16,10,22,036		15,27,29,180	
Add:- Share in Reserve & Surplus of Subsidiary	-		-	
Total	16,32,72,168		15,49,79,312	
4 : LONG TERM BORROWINGS				
Secured loan (secured by hypothecation of car)	36,50,097		41,68,658	
Term Loan from THE COSMOS CO.OP. BANK	83,33,614		2,20,48,366	
	1,19,83,711		2,62,17,024	
5: DEFERRED TAX LIABILITY (Net)				
In accordance with AS-22 "Accounting for Taxes on Income", issued by the Institute of Chartered Accountants of India, the company has created deferred tax assets during the year. The breakup of Net Deferred Assets/(Liabilities) are @30.90% as under:				
Timing Difference between Book & Tax Value of Fixed Assets	(3,74,510.00)		(4,65,736.00)	
Gratuity Provision	7,44,002.00		7,21,770.00	
Others	13,29,181.57		16,78,055.53	
	9,59,689.57		14,22,021.53	

6:SHORT TERM BORROWINGS		
Bill Purchase Limit	2,47,87,250	2,11,02,044
WORKING CAPITAL LIMIT		
From State Bank of Bikaner & Jaipur (Working Capital limit from State Bank of Bikaner & Jaipur is secured by way of first charge over all the fixed assets.)	1,13,34,240	1,75,32,702
	3,61,21,490	3,86,34,746
7: TRADE PAYABLES		
Micro, Small & Medium Enterprises	-	-
Others	21,83,69,929	34,59,39,513
	21,83,69,929	34,59,39,513
7.1:Details of dues to Micro, Small and Medium Enterprises under MSMED Act,2006 :- In view of non availability of relevant information with the company, the total outstanding due to Micro, Small and Medium Enterprises covered under MSMED Act,2006 cannot be ascertained, therefore the same are not disclosed.		
8:OTHER CURRENT LIABILITIES		
PF & ESI Payable	25,886	17,402
Credit Balance of Schedule Bank	76,035	76,035
Gratuity Provision	24,07,776	23,35,825
Unpaid Dividend	2,00,215	2,00,065
TDS Payable	75,539	54,763
Building rent Security	2,10,000	0
Current Maturities of Long Term Debt	28,31,025	19,16,110
Telephone Exps Payable	4,035	1,945
D.G.V.C.L.	-	4,08,734
Others	11,560	-
	58,42,071	50,10,878
9.SHORT TERM PROVISIONS		
Provision for Income tax	14,74,560	14,66,611
Less :Advance tax & TDS	(5,18,000)	-
	9,56,560	14,66,611
Tax on Dividend	-	17,257
Mat	11,63,209	73,805
	21,19,769	15,57,673
11: NON CURRENT INVESTMENTS		
Other Investments (unquoted)(Non Trade)		
The Cosmoc Co. Operative Bank	6,55,000	6,55,000
N S C	1,000	1,000
	6,56,000	6,56,000
12: LONG TERM LOANS & ADVANCES (Unsecured & Considered good)		
Other Advances	80,00,000	80,00,000
Income tax Demand	0	12,71,702
TDS Receivable	60,000	3,65,242
Security Deposit	2,54,685	2,54,685
	83,14,685	98,91,629
12.1:Trade Advances amounting to Rs. 80.00 LACS (Previous Year Rs.80.00 LACS) which are long overdue were given out of business expediency and the same, in the opinion of the management are good and recoverable. The same are subject to confirmation.		
13: OTHER NON CURRENT ASSETS		
Claim receivable for loss by fire	27,27,373	27,27,373
Drawback receivable	4,89,041	-
VAT Receivable	2,23,327	4,47,575
Central Subsidy 10%	37,80,220	37,80,220
TDS 13-14	8,778	8,778
ADVANCE TAX 2012-13	40,000	40,000
Interest Receivable	17,513	-
Dividend Receivable	35,212	-
FD interest Receivable	57,669	-
Mat Credit	10,21,480	6,52,808
	84,00,613	76,56,754
14:INVENTORIES		
Raw Material	-	-
Finished Goods	4,49,61,663	2,77,94,546
Chindi(Scrap)	-	1,013
	4,49,61,663	2,77,95,559

M. K. EXIM (INDIA) LTD									
10:FIXED ASSETS									
SR. NO.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS AT 01.04.2016	ADDITION/ (DELETION)	AS ON 31.03.17	UP TO 31.03.2016	ADJUSTMENT	FOR THE YEAR	UPTO 31.03.2017	AS ON 31.03.17
	<u>Tangible Assets</u>								
1	LAND	71,66,290	0	71,66,290	0	0	0	71,66,290	
2	SITE DEVELOPMENT	2,65,586	0	2,65,586	98,020	0	6,429	1,61,137	
3	FACTORY BUILDING	58,91,571	0	58,91,571	35,97,413	0	4,92,505	18,01,653	
4	OFFICE BUILDING	42,70,297	0	42,70,297	21,41,161	0	58,049	20,71,087	
5	PLANT & MACHINERY	9,24,15,800	0	9,24,15,800	5,31,78,952	0	73,14,629	3,19,22,219	
6	FURNITURE & FIXTURES	9,88,023	0	9,88,023	7,21,229	0	54,448	2,12,346	
7	VEHICLES	1,05,73,914	50,71,815	1,56,45,729	9,18,393	0	17,30,874	1,29,96,462	
8	COMPUTER	43,000	7,200	50,200	29,834	0	8,597	11,769	
9	OFFICE EQUIPMENT	4,34,637		4,34,637	4,34,637	0	0	0	
	TOTAL	12,20,49,118	50,79,015	12,71,28,133	6,11,19,639	0	96,65,531	7,07,85,170	5,63,42,963

SR. NO.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS AT 01.04.2015	ADDITION/ (DELETION)	AS ON 31.03.16	UP TO 31.03.2015	ADJUSTMENT	FOR THE YEAR	UPTO 31.03.2016	AS ON 31.03.16
	<u>Tangible Assets</u>								
1	LAND	71,66,290	0	71,66,290	0	0	0	71,66,290	
2	SITE DEVELOPMENT	2,65,586	0	2,65,586	91,591	0	6,429	1,67,566	
3	FACTORY BUILDING	58,91,571	0	58,91,571	30,95,335	0	5,02,079	22,94,158	
4	OFFICE BUILDING	42,70,297	0	42,70,297	20,83,112	0	58,049	21,29,136	
5	PLANT & MACHINERY	9,23,72,010	43,790	9,24,15,800	4,44,38,497	0	87,40,455	3,92,36,848	
6	FURNITURE & FIXTURES	9,88,023	0	9,88,023	6,66,781	0	54,448	2,66,794	
7	VEHICLES	62,59,649	43,14,265	1,05,73,914	1,56,813	0	7,61,580	96,55,521	
8	COMPUTER	43,000	0	43,000	22,768	0	7,066	13,166	
9	OFFICE EQUIPMENT	4,34,637		4,34,637	4,12,906	0	21,731	0	
	TOTAL	11,76,91,063	43,58,055	12,20,49,118	5,09,67,803	0	1,01,51,836	6,11,19,639	6,09,29,479

15: TRADE RECEIVABLES		
(Unsecured & Considered Good)		
Debts (Outstanding for a period exceeding six months)	28,47,92,696	28,06,43,067
Others	10,79,55,721	25,64,22,603
	39,27,48,417	53,70,65,670
16: CASH & CASH EQUIVALENTS		
Cash in Hand	5,33,398	41,40,482
Balance with Banks	21,66,620	4,42,961
	27,00,018	46,83,443
Details of Specified bank Notes (SBN) held and transacted during demonetisation period from 08-11-2016 to 31-12-2016		
	SBNs	Other denomination notes
		Total
Closing cash in hand as on 08.11.2016	-	59,152.93
[+] Permitted Receipts	-	-
[-] Permitted Payments	-	-
[-] Amount Deposited in Banks	-	-
Closing cash in hand as on 30.12.2016	-	2,48,822.93
17: SHORT TERM LOANS & ADVANCES		
(Unsecured & considered good)		
Prepaid Insurance	1,88,420	32,361
Anil Narottam Patel HUF	20,000	20,000
Advances to Employees	7,89,009	7,89,009
	9,97,429	8,41,370
18: REVENUE FROM OPERATIONS		
Domestic Sales	6,96,41,624	98,66,075
Export Sales	19,14,85,300	28,96,69,508
Exchange Rate Difference	(38,31,883)	2,58,52,886
Duty Drawback	2,67,21,479	4,08,63,795
Job Work Income	2,78,02,017	2,51,00,637
	31,18,18,537	39,13,52,901
19: OTHER INCOME		
Other Income	64,315	90,994
Rent	1,80,000	1,80,000
Subsidy Received	58,42,819	-
	60,87,134	2,70,994
20: COST OF MATERIALS CONSUMED		
Opening Stock	-	34,95,271
Add: Purchases	-	4,82,088
Less: Closing Stock	-	-
	-	39,77,359
21: PURCHASE OF TRADING GOODS		
Purchase of Fabric	23,12,14,824	26,62,43,344
Purchase of Goods(For NGO)	3,99,94,600	7,42,42,300
Purchase of Others	6,49,882	-
	27,18,59,306	34,04,85,644
22: CHANGES IN INVENTORIES OF FINISHED GOODS AND WIP		
Closing Stock of Finished Goods	4,49,61,663	2,77,94,546
Less: Opening Stock of Finished Goods	2,77,95,559	1,80,10,862
(Increase)/Decrease in Finished Goods	(1,71,66,104)	(97,83,684)
Increase in Closing stock of Chindi	-	(1,013)
	(1,71,66,104)	(97,84,697)
23: EMPLOYEE BENEFITS EXPENSES		
Salary Expenses	1,18,69,127	94,92,279
Staff Welfare Expenses	2,16,105	4,25,558
Provident Fund & ESI Contribution	1,52,345	1,19,281
Gratuity	71,951	1,02,804
Festival Expenses	48,287	43,130
	1,23,57,815	1,01,83,052
24: FINANCE COST		
Interest	68,66,296	83,16,308
Other Expenses	19,34,931	12,16,242
	88,01,227	95,32,550

25:OTHER EXPENSES		
Manufacturing Expenses:-		
Carriages & Cartages	-	4,325
Grading Charges	-	52,400
Processing Charges	-	3,29,088
Testing Charges	25,466	6,92,910
Job Charges	49,35,162	1,20,061
Milligine & Oil Exp.	11,23,359	16,36,692
Power & Fuel	37,35,974	42,32,067
Total(A)	98,19,961	70,67,542
Other Expenses:-		
Conveyance Charges	2,09,129	1,67,018
Electric & Water Expenses	6,670	18,132
Freight Charges	54,60,271	72,03,126
Office Expenses	82,381	48,170
Printing & Stationery	1,02,607	4,48,285
Repairs to Building	67,922	2,200
Repairs to Others	3,85,355	15,37,811
Sales Promotion Expenses	14,722	17,650
Advertisement Expenses	44,153	76,696
Discount Expenses	-	1,17,876
Director Remuneration	4,25,641	4,26,000
Auditors' Remuneration	2,30,000	2,30,000
Vehicle Expenses	2,04,042	34,608
Council Charges	2,180	2,620
Donation	-	12,000
Demand & Penalties	2,24,508	35,393
Insurance Charges	1,45,258	1,35,879
Legal & Professional Charges	5,56,447	7,33,245
Packing material & consumables Consumed	4,80,146	2,86,329
Postage Expenses	1,36,657	2,21,803
Misc. Exp. W/off	-	12
Registration & Annual Charges	3,93,390	4,04,976
Rent	1,10,000	2,24,500
Sample Expenses	16,976	1,70,917
Sundry Balances W/off	52	97,300
Telephone Expenses	99,709	1,31,673
Security Expenses	2,86,650	1,80,177
Travelling Expenses	32,059	4,51,397
Website & Internet Expenses	11,595	6,600
Total(B)	97,28,519	1,34,22,392
Total(A)+(B)	1,95,48,480	2,04,89,934
25.1 VALUE OF PACKING MATERIAL CONSUMED		
Imported	0	0
Indigenous	4.80	2.86
	100	100
25.2 PAYMENTS TO AUDITORS		
(a) As Auditors:		
Statutory Audit Fees	2,30,000	2,30,000
(b) As Advisers, in respect of		
-Other Services	56,000	44,000
	2,86,000	2,74,000
26:EARNINGS PER SHARE(EPS)		
Net Profit after tax available for Equity Share holders	90,87,081	44,40,253
Weighted average of number of equity share outstanding during the year	71,80,500	71,80,500
Basic & Diluted Earnings per share(in Rs.)	1.2655	0.6184
Face value per equity share(in Rs.)	10	10
27:EARNING IN FOREIGN EXCHANGE & EXPENDITURE		
Foreign Exchange Earning(FOB Value)		
Export	19,10,90,951	28,97,89,978
Foreign Exchange Expenditure	8,71,761	6,82,753

28:RELATED PARTY DISCLOSURES		
As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below :		
(1)List of related parties and relationships :		
S.NO.	NAME OF RELATED PARTY	RELATIONSHIP
1.	Mr. Dayaram Khanchandani :	Key Management Personnel (KMP)
2.	Mr. Manish Murlidhar Dialani	Key Management Personnel (KMP)
3.	M/s Square Gem General Trading L.L.C.	Related concern of KMP
4.	M/s Square Textile L.L.C.	Related concern of KMP
5.	Manish Overseas	Related concern of KMP
Details of transactions with related parties and the status of outstanding balances		
1.Key Management Personnel	Current year 31.03.17	Previous year 31.03.16
Remuneration	4,25,641	4,26,000
Outstanding Payable at the year end	4,20,939	5,96,581
Unsecured Loans		
Balance at the beginning	0	0
Taken during the year	0	0
Paid during the year	0	0
Balance Payable at the end	0	0
2.Related concern of Key Management Personnel		
Sale of Finished Goods	87,40,769	1,19,34,722
Debit Balance Outstanding at the end of the year	1,17,98,041	2,75,08,493
Purchase of Finished Goods(Fabric)	1,47,09,030	25,79,43,364
Credit Balance Outstanding at the end of the year	4,91,58,621	19,78,99,591
3.Associate Company		
Loans & Advances		
Balance at the beginning	0	0
Given during the year	0	0
Received during the year	0	0
Balance at the end	0	0
Investment	0	0
29:REMUNERATION PAID TO DIRECTORS		
Salary	4,25,641	4,26,000
30.CONTINGENT LIABILITIES AND COMMITMENTS	Year Ended 31.03.2017	Year Ended 31.03.2016
Claims against the Company not acknowledge as debts	NIL	NIL
Disputed Income Tax Liability		
Pending in Appeals	0.00	102140.00

31:SEGMENT REPORTING (CONSOLIDATED)

- (i) Segments have been identified in line with the Accounting Standard-17- "Segment Reporting " issued by the Institute of Chartered Accountants of India.
- (ii) The Business Segment has been considered as the primary segment for disclosure. The segments have been identified taking into account the nature of products, the different risks and returns and internal reporting system. The Geographical Segment based on location of its customers have been considered as secondary segment for disclosure.
- (iii) The segment revenue, segment results, segment assets and segment liabilities include the respective amounts identifiable to each of the segments as also amounts allocated on a reasonable basis.
- (iv) **Information about primary business segments :-**

(Rs. In lacs)

	Jewellery		Finish Fabrics,Garments & Dress Material		Blankets & Sleeping Mats		Unallocable		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	31.03.2017	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
Revenue	0.00	19.02	2680.69	3051.63	496.56	843.70	1.80	1.88	3179.06	3916.24
Profit before tax	0.00	19.02	94.25	52.32	36.76	(4.95)	(2.62)	(0.50)	128.39	65.88
Less : MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred tax liability Created/(Reverse)	0.00	0.00	(3.49)	0.00	0.00	0.00	(1.13)	(5.66)	(4.62)	(5.66)
Income Tax	0.00	0.00	15.26	0.00	13.06	0.00	0.00	18.68	28.32	18.68
INCOME TAX FOR EARLIER YEARS	0.00	0.00	0.00	0.00	0.00	0.00	(13.83)	0.00	(13.83)	0.00
Profit After Tax	0.00	19.02	82.48	52.32	23.70	(4.95)	(15.32)	(13.52)	90.87	52.87
Segment Assets	0.00	0.00	5150.44	6239.43	0.00	238.43	0.78	16.37	5151.22	6494.23
Segment Liabilities	0.00	0.00	2753.97	4027.59	0.00	149.08	0.00	2.72	2753.97	4179.39
Capital Expenditure	0.00	0.00	50.79	33.31	0.00	10.27	0.00	0.00	50.79	43.58
Non Cash Expenses other than Depreciation	0.00	0.00	0.59	0.78	0.13	0.24	0.00	0.00	0.72	1.03
Depreciation	0.00	0.00	91.22	96.38	5.44	5.14	0.00	0.00	96.66	101.52

(v) Information about secondary business segment :-

	<u>Current Year</u>	<u>Previous Year</u>
Domestic	1033.51	98.66
Export	1914.85	2896.70
	<u>2948.36</u>	<u>2995.36</u>

For Vimal Agrawal & Associates
Chartered AccountantsSD/-
(Vimal Kumar Agrawal)
PartnerSD/-
(Daya Ram Khanchandani)
Whole Time Director
DIN:0161546

For and on behalf of the Board

SD/-
(Manish Murlidhar Dialani)
Managing Director
DIN:05201121SD/-
(Prakriti Sethi)
Company SecretaryPlace : Jaipur
Date : 30th May, 2017

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Rs.in Lakhs)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Kolba Farm Fab Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	
4.	Share capital	43.20
5.	Reserves & surplus	421.59
6.	Total assets	645.31
7.	Total Liabilities	645.31
8.	Investments	6.55
9.	Turnover	337.09
10.	Profit before taxation	89.50
11.	Provision for taxation	10.08
12.	Profit after taxation	79.42
13.	Proposed Dividend	Nil
14.	% of shareholding	90%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations: NIL
2. Names of subsidiaries which have been liquidated or sold during the year. NIL.

Part "B": Associates and Joint Ventures**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Name of associates/Joint Ventures	NIL
1 Latest audited Balance Sheet Date	NIL
2 Shares of Associate/Joint Ventures held by the company on the year end	NIL
2.1 No.	NIL
2.2 Amount of Investment in Associates/Joint Venture	NIL
2.3 Extend of Holding%	NIL
3. Description of how there is significant influence	NIL
4, Reason why the associate/joint venture is not consolidated	NIL
5. Net worth attributable to shareholding as per latest audited Balance Sheet	NIL
6. Profit/Loss for the year	NIL
6.1 Considered in Consolidation	NIL
6.2 Not Considered in Consolidation	NIL

1. Names of associates or joint ventures which are yet to commence operations. NIL
2. Names of associates or joint ventures which have been liquidated or sold during the year. NIL

INDEPENDENT AUDITORS' REPORT

To the members of M.K. EXIM (INDIA) LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **M.K. EXIM (INDIA) LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's responsibility for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud and error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act , the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are

free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatements of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017; and its profit and cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

AS-15, for Employees Benefits (Revised 2005), in respect of Provision for Gratuity. The Provision for Gratuity provided by the company is inadequate and its effect on liabilities and profit of the Company is unascertainable. Further, requisite disclosures are not made in respect of retirement benefits.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

As required by Companies (Auditors' Report) Order, 2016 issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said order.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the

company so far as appears from our examination of those books.

- c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d. In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the Directors, as on 31st March, 2017 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure B.
- g. With respect to the other matter to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules , 2014 in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company does not have any pending litigation which would impact its financial position.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

**For Vimal Agrawal & Associates
Chartered Accountants
(FRN: 004187C)**

**SD/-
(V. K. Agrawal)
Partner
M.No.071627**

Place : Jaipur
Date : 30th May, 2017

ANNEXURE A REFERRED TO IN OUR REPORT OF EVEN DATE ON THE ACCOUNTS OF M.K. EXIM (INDIA) LIMITED FOR THE YEAR ENDED ON 31ST MARCH, 2017

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) All the assets have been physically verified by the management at the end of the year, which, in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
(c) The title deeds of immovable properties as disclosed in fixed assets, are held in the name of the company.
2. The inventory excluding stocks with third parties has been physically verified during the year at reasonable intervals by the management. The procedure of physical verification of inventories followed by the management is adequate in relation to the size of the company and the nature of its business. The company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification.
3. The company has not granted any loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In our opinion, and according to the information and explanations given to us, the company has complied with the provisions of sec. 185 & 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public within the meaning of sections 73, 74, 75 & 76 of the Act and Rules framed thereunder.
6. We have been explained that the maintenance of cost records has not been prescribed by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013.
7. (a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales tax, Wealth tax, Service tax, Duty of Customs, Duty of Excise, Value Added tax, Cess and any other statutory dues with the appropriate authorities and there were no arrears of outstanding statutory dues as at the last day of the financial year for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of Income Tax, Sales tax, Service tax, Duty of Customs, Duty of Excise and value added tax outstanding on account of any Dispute.
8. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions, banks, government and debenture holders as at the balance sheet date.
9. The company has applied the term loan, the purpose for which the loan was obtained.
10. According to the information and explanations given to us, no material fraud on or by the company or by its officers or employees has been noticed or reported during the year.
11. The company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Act.
12. As the company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, the provisions of clause 3(xii) of the order are not applicable to the company.
13. The company has entered into transactions with related parties in compliance with the provisions of the sections 177 & 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard 18, Related Party Disclosures specified under section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014.
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the order are not applicable to the company.
15. The company has entered into any non cash transactions with its directors or

persons connected with him. Accordingly, the provisions of clause 3(xv) of the order are not applicable to the company.

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause 3(xvi) of the order are not applicable to the company.

**For Vimal Agrawal & Associates
Chartered Accountants
(FRN: 004187C)**

**SD/-
(V. K. Agrawal)
Partner
M.No.071627**

Place : Jaipur
Date : 30th May, 2017

ANNEXURE B TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph in the Independent Auditors' Report of even date to the members of M.K. Exim (India) Limited on the standalone financial statements for the year ended 31st March, 2017.

Report on the Internal Financial Controls under Cause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of M.K. Exim (India) Limited ("the Company") as of 31st March, 2017 in the conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143 (10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that
 - i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
 - iii. Provide reasonable assurance regarding prevention of timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper

management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Vimal Agrawal & Associates
Chartered Accountants
(FRN: 004187C)**

**SD/-
(V. K. Agrawal)
Partner
M.No.071627**

Place : Jaipur
Date : 30th May, 2017

M.K.EXIM (INDIA) LIMITED
G-1/150, GARMENT ZONE, E.P.I.P.
SITAPURA, JAIPUR

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note No	Balance as on 31.03.2017		Balance as on 31.03.2016	
EQUITY AND LIABILITIES					
Shareholder's Funds					
(a) Share Capital	1	7,18,05,000		7,18,05,000	
(b) Reserves and Surplus	2	15,26,24,346	22,44,29,346	15,14,79,512	22,32,84,512
Non-Current Liabilities					
(a) Long-term borrowings	3	36,50,097		41,68,658	
(b) Deferred tax liabilities (Net)	4	(3,69,492)	32,80,605	(2,56,034)	39,12,624
Current Liabilities					
(a) Short-term borrowings	5	3,61,21,490		3,86,34,746	
(b) Trade payables	6	21,11,75,898		33,86,37,797	
(c) Other current liabilities	7	58,11,011		46,02,144	
(d) Short Term provisions	8	9,56,560	25,40,64,958	14,83,868	38,33,58,555
Total		48,17,74,909		61,05,55,691	
ASSETS					
Non-current assets					
<i>(a) Fixed assets</i>					
Tangible assets	10	2,31,20,277		2,11,51,944	
(b) Non-current investments	9	3,11,84,847		3,11,84,847	
(c) Long term loans and advances	11	83,14,685		98,91,629	
(d) Other non-current assets	12	34,39,741	6,60,59,550	31,74,948	6,54,03,368
Current assets					
(a) Inventories	13	4,49,61,663		2,77,95,559	
(b) Trade receivables	14	36,83,22,620		51,32,99,144	
(c) Cash and cash equivalents	15	14,53,646		32,36,250	
(d) Short-term loans and advances	16	9,77,430	41,57,15,359	8,21,370	54,51,52,323
Total		48,17,74,909		61,05,55,691	
Significant Accounting Policies & Notes on Financial Statements	1 to 30				

As per our report of even date annexed
For Vimal Agrawal & Associates
Chartered Accountants

For and on behalf of the Board

SD/-
(Vimal Kumar Agrawal)
Partner

SD/-
(Daya Ram Khanchandani)
Whole Time Director
DIN:0161546

SD/-
(Manish Murlidhar Dialani)
Managing Director
DIN:05201121

SD/-
(Prakriti Sethi)
Company Secretary

Place : Jaipur
Date : 30th May, 2017

M.K.EXIM (INDIA) LIMITED			
G-150, GARMENT ZONE, E.P.I.P.			
SITAPURA, JAIPUR			
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017			
Particulars	Note No	2016-17	2015-16
Income:			
Revenue from operations	17	28,40,16,520	35,63,86,189
Other Income	18	1,80,000	1,88,201
Total Revenue		28,41,96,520	35,65,74,390
Expenses:			
Cost of materials consumed	19	-	25,32,125
Purchase of Trading Goods	20	27,18,59,306	34,04,85,644
Changes in inventories of finished goods and work-in-progress	21	(1,71,66,104)	(1,04,14,103)
Employee benefit expenses	22	22,98,596	18,80,972
Financial costs	23	64,20,227	35,90,960
Depreciation and amortization expenses	10	31,10,682	21,61,026
Other expenses	24	1,37,84,771	1,27,74,318
Total Expenses		28,03,07,478	35,30,10,942
Profit before tax		38,89,042	35,63,448
Tax expense:			
(1) Current tax		14,74,560	12,88,240
(2) Deferred tax		(1,13,458)	(82,265)
Income Tax for earlier Years		(13,83,106)	-
Profit for the year		11,44,834	23,57,473
Earning per equity share:	25		
(1) Basic		0.1594	0.3283
(2) Diluted		0.1594	0.3283
Significant Accounting Policies & Notes on Financial Statements	1 to 30		

As per our report of even date annexed For and on behalf of the Board
For Vimal Agrawal & Associates
Chartered Accountants

SD/-
(Vimal Kumar Agrawal)
Partner

SD/-
(Daya Ram Khanchandani)
Whole Time Director
DIN:0161546

SD/-
(Manish Murlidhar Dialani)
Managing Director
DIN:05201121

SD/-
(Prakriti Sethi)
Company Secretary

Place : Jaipur
Date : 30th May, 2017

M.K.EXIM (INDIA) LIMITED
G-150, GARMENT ZONE, E.P.I.P.
SITAPURA, JAIPUR

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

CASH FLOW FROM OPERATIVE ACTIVITES (A)	Year Ended 31.03.17	Year Ended 31.03.16
Net Profit before tax	38.89	35.63
Adjustments for:		
Deferred Tax Liability	(1.13)	(0.82)
Depreciation	31.10	21.61
Interest Expenses	64.20	35.91
Interest Income	0.00	0.00
Loss on Sale of Fixed Assets	0.00	0.00
Preliminary Exp. w/off	0.00	0.00
Operating Profit before working capital changes	133.06	92.33
Adjustment for:		
Increase/Decrease in Inventories	(171.66)	(83.55)
Increase/Decrease Sundry Debtors & Other receivable	1449.76	(98.77)
Increase/Decrease in Current liabilities	(1302.29)	421.87
Increase/Decrease in Loans & Advances	14.21	35.62
Cash Generated From Operating activities	123.08	367.50
Interest paid	(64.20)	(35.85)
Tax Paid	(18.08)	0.00
Net Cash Flow from Operating Activities	40.80	331.65
CASH FLOW FROM INVESTING ACTIVITIES (B)		
Purchases of Fixed Assets	(50.79)	(43.14)
Profit/Loss of Fixed Assets	0.00	0.00
Sale of Fixed Assets	0.00	0.00
Interest Income	0.00	0.00
Decrease/Increase in Investment/Other Non Current Assets	(2.65)	(311.84)
Net Cash used In Investing Activities	(53.44)	(354.98)
CASH FLOW FROM FINANCING ACTIVITIES (C)		
Increase/Decrease in Secured Loans	(5.18)	15.84
Decrease in Unsecured Loan	0.00	0.00
Share application Money	0.00	0.00
Preliminary Exp.	0.00	0.00
Interest on Bank Loan	0.00	0.00
Net Cash From Financing Activities	(5.18)	15.84
Net Increase (Decrease) In cash & cash equivalents (A+B+C)	(17.82)	(7.49)
Opening cash and cash equivalents	32.36	39.85
Closing cash and cash equivalents	14.54	32.36

As per our separate report of even date
For Vimal Agrawal & Associates
Chartered Accountants

For and on behalf of the Board

SD/
(Vimal Kumar Agrawal)
Partner

SD/
(Daya Ram Khanchandani)
Whole Time Director
DIN:0161546

SD/
(Manish Murlidhar Dialani)
Managing Director
DIN:05201121

SD/
(Prakriti Sethi)
Company Secretary

Place : Jaipur
Date : 30th May, 2017

M.K.EXIM (INDIA) LTD.
G-1/150, GARMENT ZONE, E.P.I.P.
SITAPURA, JAIPUR

SIGNIFICANT ACCOUNTING POLICIES :-

- | | |
|--------|--|
| (i) | <p><u>Basis of Accounting</u>
 The accounts of the Company are prepared under the historical cost convention on accrual basis and in conformity with accounting standards issued by the Institute of Chartered Accountants of India referred to in section 133 of the Companies Act, 2013. For recognition of Income & Expenses, accrual basis of accounting is followed.</p> |
| (ii) | <p><u>Fixed Assets and Depreciation</u>
 Fixed Assets are stated at cost, including attributable cost of bringing the assets to its working condition for the intended use.
 Depreciation is provided from the date, the assets are installed and put to use on straight line method based on useful life of asset as prescribed in schedule II of the Companies Act, 2013 except in respect of Plant & Machineries where useful life, as technically assessed, is different than those prescribed in schedule II. Significant components of assets having a life shorter than the main asset, if any is depreciated over the shorter life.</p> |
| (iii) | <p><u>Use of Estimates</u>
 The preparation of financial statements in conformity with generally accepted accounting principles require estimates and assumptions to be made that affect the reported amounts of assets and liabilities including contingent liabilities on the date of the financial statements and the reported and amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known/materialised.</p> |
| (iv) | <p><u>Foreign Currency Transaction</u>
 (a) All Foreign currency transaction are recorded at the rates prevailing on the date of the transaction.
 (b) Foreign Currency transaction remaining unsettled at the Balance Sheet date are translated at the exchange rate prevailing at the Balance Sheet date or at the rate which is likely to be realised in certain specific cases.
 (c) The exchange difference on settlements/conversion are credited/charged to profit and Loss Account.
 (d) The Company has not entered into any forward exchange contract during the period.</p> |
| (v) | <p><u>Investments</u>
 Investments are stated at cost.</p> |
| (vi) | <p><u>Inventories:</u>
 (a) Raw Materials, Packing Materials and Consumables are valued at the lower of Cost, computed on FIFO basis and estimated net realisable value.
 (b) Finished goods and Work in Process are valued at the lower of cost, computed on FIFO basis and estimated net realisable value. Finished goods and work in progress include cost of conversion and other costs incurred in bringing the inventories to their present location and condition.</p> |
| (vii) | <p><u>Revenue Recognition</u>
 (a) The company follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.
 (b) DEPB is recognised when there is significant certainty regarding the ultimate collection of the relevant export proceeds.</p> |
| (viii) | <p><u>Employee Benefits:</u>
 (a) Contribution to Provident Fund and Employees State Insurance is accounted for on accrual basis.
 (b) Gratuity liability is provided for on estimated basis for all employees under the "Payment of Gratuity Act, 1972"</p> |

- (ix) **Borrowing Cost**
Borrowing Cost that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.
- (x) **Income Tax**
- (a) Income Tax comprises Current Tax and Deferred Tax.
Current Tax is the amount of tax payable as determined in accordance with provision of Income Tax Act, 1961
- (b) Deferred Income Tax is provided on all temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amounts for financial purpose.
- (c) Deferred Tax Assets are recognised on unabsorbed depreciation only to the extent that there is virtual certainty supported by convincing evidence and to the extent that there is reasonable certainty of their realisation.
- (d) Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.
- (xi) Figures for the previous year have been regrouped/ rearranged to make them comparable with the current year.

<u>M. K. EXIM (INDIA) LTD.</u>				
<u>NOTES FORMING PART OF FINANCIAL STATEMENTS</u>				
Particulars	31.03.2017		31.03.2016	
1 : SHARE CAPITAL				
Authorised Capital				
10000000 Equity Shares of Rs 10/- each	10,00,00,000.00		10,00,00,000.00	
Issued,Subscribed & Paid up Capital				
7180500 Equity Shares of Rs 10/- each fully paid up	7,18,05,000.00		7,18,05,000.00	
	7,18,05,000.00		7,18,05,000.00	
1.1 Details of shareholders holding more than 5% shares				
Name of shareholder	No. of shares		%	
	16-17	15-16	16-17	15-16
Dayaram Khanchandani	1774590	1434590	24.72	19.98
Nitin Khanchandani	-	815000	-	11.35
Sunny Khanchandani	435000	435000	6.06	6.06
Manish Dialani	653105	-	9.10	-
1.2 The Company has one class of equity shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held.				
2 : RESERVES AND SURPLUS				
Statement of Profit and Loss				
Opening balance	9,64,38,499		9,40,81,026	
(+) Net Profit For the current year	11,44,834		23,57,473	
	9,75,83,333		9,64,38,499	
Less:- Appropriations				
Profit after Appropriations	9,75,83,333		9,64,38,499	
Securities Premium Reserve	5,34,82,300		5,34,82,300	
State Investment Subsidy	15,58,713		15,58,713	
	15,26,24,346		15,14,79,512	
3 : LONG TERM BORROWINGS				
Secured loan (secured by hypothecation of car)	36,50,097		41,68,658	
	36,50,097		41,68,658	
4: DEFERRED TAX LIABILITY (Net)				
In accordance with AS-22 "Accounting for Taxes on Income", issued by the Institute of Chartered Accountants of India, the company has created deferred tax assets during the year. The breakup of Net Deferred Assets/(Liabilities) are @30.90% as under:				
Timing Difference between Book & Tax Value of Fixed Assets	(3,74,510.00)		(4,65,736.00)	
Gratuity Provision	7,44,002.00		7,21,770.00	
	-3,69,492.00		-2,56,034.00	

5: SHORT TERM BORROWINGS		
Bill Purchase Limit	2,47,87,250	2,11,02,044
WORKING CAPITAL LIMIT		
From State Bank of Bikaner & Jaipur (Working Capital limit from State Bank of Bikaner & Jaipur is secured by way of first charge over all the fixed assets.)	1,13,34,240	1,75,32,702
	3,61,21,490	3,86,34,746
6: TRADE PAYABLES		
Micro, Small & Medium Enterprises	-	-
Others	21,11,75,898	33,86,37,797
	21,11,75,898	33,86,37,797
6.1: Details of dues to Micro, Small and Medium Enterprises under MSMED Act, 2006 :- In view of non availability of relevant information with the company, the total outstanding due to Micro, Small and Medium Enterprises covered under MSMED Act, 2006 cannot be ascertained, therefore the same are not disclosed.		
7: OTHER CURRENT LIABILITIES		
PF & ESI Payable	25,886	17,402
Credit Balance of Schedule Bank	76,035	76,035
Gratuity Provision	24,07,776	23,35,825
Unpaid Dividend	2,00,215	2,00,065
TDS Payable	56,039	54,763
Building rent Security	2,10,000	-
Current Maturities of Long Term Debt	28,31,025	19,16,110
Telephone Exps Payable	4,035	1,945
	58,11,011	46,02,144
8. SHORT TERM PROVISIONS		
Provision for Income tax	14,74,560	14,66,611
Less :Advance tax & TDS	(5,18,000)	-
	9,56,560	14,66,611
Tax on Dividend	-	17,257
	9,56,560	14,83,868
9: NON CURRENT INVESTMENTS		
Other Investments (unquoted)(Non Trade)		
KOLBA FARM FAB PVT. LTD	3,11,83,847	3,11,83,847
N S C	1,000	1,000
	3,11,84,847	3,11,84,847
11: LONG TERM LOANS & ADVANCES (Unsecured & Cosidered good)		
Other Advances	80,00,000	80,00,000
Income tax Demand	0	12,71,702
TDS Receivable	60,000	3,65,242
Security Deposit	2,54,685	2,54,685
	83,14,685	98,91,629
11.1: Trade Advances amounting to Rs. 80.00 LACS (Previous Year Rs.80.00 LACS) which are long overdue were given out of business expediency and the same, in the opinion of the management are good and recoverable. The same are subject to confirmation.		
12: OTHER NON CURRENT ASSETS		
Claim receivable for loss by fire	27,27,373	27,27,373
Drawback receivable	4,89,041	-
VAT Receivable	2,23,327	4,47,575
	34,39,741	31,74,948
13: INVENTORIES		
Raw Material	-	-
Finished Goods	4,49,61,663	2,77,94,546
Chindi(Scrap)	-	1,013
	4,49,61,663	2,77,95,559

M. K. EXIM (INDIA) LTD										
10: FIXED ASSETS										
SR. NO.	PARTICULARS	RATE OF DEP.	GROSS BLOCK			DEPRECIATION				NET BLOCK
			AS AT 01.04.2016	ADDITION/ (DELETION)	AS ON 31.03.17	UP TO 31.03.2016	ADJUSTMENT	FOR THE YEAR	UPTO 31.03.2017	AS ON 31.03.17
	<u>Tangible Assets</u>									
1	LAND		39,87,680	0	39,87,680	0	0	0	0	39,87,680
2	SITE DEVELOPMENT	2.42%	2,65,586	0	2,65,586	98,020	0	6,429	1,04,449	1,61,137
3	FACTORY BUILDING	9.52%	42,70,297	0	42,70,297	28,37,751	0	4,06,344	32,44,095	10,26,203
4	OFFICE BUILDING	1.36%	42,70,297	0	42,70,297	21,41,161	0	58,049	21,99,210	20,71,087
5	PLANT & MACHINERY	4.40%	1,92,24,942	0	1,92,24,942	1,57,24,889	0	8,46,269	1,65,71,158	26,53,784
6	FURNITURE & FIXTURES	5.51%	9,88,023	0	9,88,023	7,21,229	0	54,448	7,75,677	2,12,346
7	VEHICLES	11.88%	1,05,73,914	50,71,815	1,56,45,729	9,18,393	0	17,30,874	26,49,267	1,29,96,462
8	COMPUTER	31.67%	19,500	7,200	26,700	6,853	0	8,269	15,122	11,578
9	OFFICE EQUIPMENT	49.90%	4,34,637		4,34,637	4,34,637	0	0	4,34,637	0
	TOTAL		4,40,34,876	50,79,015	4,91,13,891	2,28,82,932	0	31,10,682	2,59,83,614	2,31,20,277

SR. NO.	PARTICULARS	RATE OF DEP.	GROSS BLOCK			DEPRECIATION				NET BLOCK
			AS AT 01.04.2015	ADDITION/ (DELETION)	AS ON 31.03.16	UP TO 31.03.2015	ADJUSTMENT	FOR THE YEAR	UPTO 31.03.2016	AS ON 31.03.16
	<u>Tangible Assets</u>									
1	LAND		39,87,680	0	39,87,680	0	0	0	0	39,87,680
2	SITE DEVELOPMENT	2.42%	2,65,586	0	2,65,586	91,591	0	6,429	98,020	1,67,566
3	FACTORY BUILDING	9.52%	42,70,297	0	42,70,297	24,31,407	0	4,06,344	28,37,751	14,32,547
4	OFFICE BUILDING	1.36%	42,70,297	0	42,70,297	20,83,112	0	58,049	21,41,161	21,29,136
5	PLANT & MACHINERY	4.40%	1,92,24,942	0	1,92,24,942	1,48,78,620	0	8,46,269	1,57,24,889	35,00,053
6	FURNITURE & FIXTURES	5.51%	9,88,023	0	9,88,023	6,66,781	0	54,448	7,21,229	2,66,794
7	VEHICLES	11.88%	62,59,649	43,14,265	1,05,73,914	1,56,813	0	7,61,580	9,18,393	96,55,521
8	COMPUTER	31.67%	19,500	0	19,500	677	0	6,176	6,853	12,647
9	OFFICE EQUIPMENT	49.90%	4,34,637		4,34,637	4,12,906	0	21,731	4,34,637	0
	TOTAL		3,97,20,611	43,14,265	4,40,34,876	2,07,21,907	0	21,61,026	2,28,82,932	2,11,51,944

14: TRADE RECEIVABLES		
(Unsecured & Considered Good)		
Debts (Outstanding for a period exceeding six months)	28,47,92,696	28,06,43,067
Others	8,35,29,924	23,26,56,077
	36,83,22,620	51,32,99,144
15: CASH & CASH EQUIVALENTS		
Cash in Hand	4,97,054	27,97,808
Balance with Banks	9,56,592	4,38,442
	14,53,646	32,36,250
Details of Specified bank Notes (SBN) held and transacted during demonetisation period from 08-11-2016 to 31-12-2016		
	SBNs	Other denomination notes
Closing cash in hand as on 08.11.2016	-	59,152.93
[+] Permitted Receipts	-	-
[-] Permitted Payments	-	-
[-] Amount Deposited in Banks	-	-
Closing cash in hand as on 30.12.2016	-	2,48,822.93
		2,48,822.93
16: SHORT TERM LOANS & ADVANCES		
(Unsecured & considered good)		
Prepaid Insurance	1,88,420	32,361
Advances to Employees	7,89,009	7,89,009
	9,77,429	8,21,370
17: REVENUE FROM OPERATIONS		
Domestic Sales	6,96,41,624	-
Export Sales	19,14,85,300	28,96,69,508
Exchange Rate Difference	(38,31,883)	2,58,52,886
Duty Drawback	2,67,21,479	4,08,63,795
	28,40,16,520	35,63,86,189
18: OTHER INCOME		
Other Income	-	8,201
Rent	1,80,000	1,80,000
	1,80,000	1,88,201
19: COST OF MATERIALS CONSUMED		
Opening Stock	-	20,50,037
Add: Purchases	-	4,82,088
Less: Closing Stock	-	-
		25,32,125
20: PURCHASE OF TRADING GOODS		
Purchase of Fabric	23,12,14,824	26,62,43,344
Purchase of Goods (For NGO)	3,99,94,600	7,42,42,300
Purchase of Others	6,49,882	-
	27,18,59,306	34,04,85,644
21: CHANGES IN INVENTORIES OF FINISHED GOODS AND WIP		
Closing Stock of Finished Goods	4,49,61,663	2,77,94,546
Less: Opening Stock of Finished Goods	2,77,85,559	1,73,81,456
(Increase)/Decrease in Finished Goods	(1,71,66,104)	(1,04,13,090)
Increase in Closing stock of Chindi	-	(1,013)
	(1,71,66,104)	(1,04,14,103)
22: EMPLOYEE BENEFITS EXPENSES		
Salary Expenses	20,09,400	16,12,900
Staff Welfare Expenses	16,613	2,857
Provident Fund & ESI Contribution	1,52,345	1,19,281
Gratuity	71,951	1,02,804
Festival Expenses	48,287	43,130
	22,98,596	18,80,972
23: FINANCE COST		
Interest	44,87,943	27,74,905
Other Expenses	19,32,285	8,16,055
	64,20,227	35,90,960

24. OTHER EXPENSES		
Manufacturing Expenses:-		
Carriages & Cartages	-	4,325
Grading Charges	-	52,400
Processing Charges	-	3,29,088
Testing Charges	25,466	6,92,910
Job Charges	49,35,162	-
Power & Fuel	60,650	1,55,915
Total(A)	50,21,278	12,34,638
Other Expenses:-		
Conveyance Charges	1,41,088	1,67,018
Electric & Water Expenses	6,670	18,132
Freight Charges	54,19,971	71,62,086
Office Expenses	35,016	48,170
Printing & Stationery	82,214	4,32,864
Repairs to Building	67,922	2,200
Repairs to Others	44,505	43,126
Sales Promotion Expenses	14,722	17,650
Advertisement Expenses	44,153	76,696
Director Remuneration	4,25,641	4,26,000
Auditors' Remuneration	2,00,000	2,00,000
Vehicle Expenses	2,04,042	34,608
Council Charges	2,180	2,620
Donation	-	12,000
Demand & Penalties	2,24,508	35,393
Insurance Charges	69,741	1,35,366
Legal & Professional Charges	5,11,447	7,30,245
Packing material & consumables Consumed	4,80,146	2,86,329
Postage Expenses	1,35,347	2,21,803
Misc. Exp. W/off	-	12
Registration & Annual Charges	3,83,790	4,04,976
Rent	1,10,000	2,24,500
Sample Expenses	16,976	1,70,917
Sundry Balances W/off	52	97,300
Telephone Expenses	99,709	1,31,673
Travelling Expenses	32,059	4,51,397
Website & Internet Expenses	11,595	6,600
Total(B)	87,63,493	1,15,39,681
Total(A)+(B)	1,37,84,771	1,27,74,318

24.1 VALUE OF PACKING MATERIAL CONSUMED	Rs. In Lacs.	%	Rs. In Lacs.	%
Imported	0	0	0	0
Indigenous	4.80	100	2.86	100
24.2 PAYMENTS TO AUDITORS				
(a) As Auditors:				
Statutory Audit Fees		2,00,000		2,00,000
(b) As Advisers, in respect of				
-Other Services		56,000		44,000
		2,56,000		2,44,000
25: EARNINGS PER SHARE (EPS)				
Net Profit after tax available for Equity Share holders		11,44,834		23,57,473
Weighted average of number of equity share outstanding during the year		71,80,500		71,80,500
Basic & Diluted Earnings per share(in Rs.)		0.1594		0.3283
Face value per equity share(in Rs.)		10		10
26: EARNING IN FOREIGN EXCHANGE & EXPENDITURE				
Foreign Exchange Earning(FOB Value)				
Export		19,10,90,951		28,97,89,978
Foreign Exchange Expenditure		8,71,761		6,82,753
27: RELATED PARTY DISCLOSURES				
As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below :				
(1) List of related parties and relationships :				
S.NO.	NAME OF RELATED PARTY	RELATIONSHIP		
1.	Mr. Dayaram Khanchandani :	Key Management Personnel (KMP)		
2.	Mr. Manish Murlidhar Dialani	Key Management Personnel (KMP)		
3.	M/s Square Gem General Trading L.L.C.	Related concern of KMP		
4.	M/s Square Textile L.L.C.	Related concern of KMP		
5.	Kolba Farm Fab Pvt. Ltd.	Subsidiary Company		
6.	Manish Overseas	Related concern of KMP		
Details of transactions with related parties and the status of outstanding balances				
1.Key Management Personnel		Current year	Previous year	
		31.03.17	31.03.16	
Remuneration		4,25,641	4,26,000	
Outstanding Payable at the year end		4,20,939	5,96,581	
Unsecured Loans				
Balance at the beginning		0	0	
Taken during the year		0	0	
Paid during the year		0	0	
Balance Payable at the end		0	0	
2.Related concern of Key Management Personnel				
Sale of Finished Goods		87,40,769	1,19,34,722	
Debit Balance Outstanding at the end of the year		1,17,98,041	2,75,08,493	
Purchase of Finished Goods(Fabric)		1,47,09,030	25,79,43,364	
Credit Balance Outstanding at the end of the year		4,91,58,621	19,78,99,591	

3.Associate Company		
Loans & Advances		
Balance at the beginning	0	0
Given during the year	0	0
Received during the year	0	0
Balance at the end	0	0
Investment	0	0
<u>28.REMUNERATION PAID TO DIRECTORS</u>		
Salary	4,25,641	4,26,000
<u>29.CONTINGENT LIABILITIES AND COMMITMENTS</u>	<u>Year Ended</u>	<u>Year Ended</u>
	<u>31.03.2017</u>	<u>31.03.2016</u>
Claims against the Company not acknowledge as debts	NIL	NIL
Disputed Income Tax Liability		
Pending in Appeals	0.00	102140.00

30:SEGMENT REPORTING										
(i) Segments have been identified in line with the Accounting Standard-17- "Segment Reporting " issued by the Institute of Chartered Accountants of India.										
(ii) The Business Segment has been considered as the primary segment for disclosure. The segments have been identified taking into account the nature of products, the different risks and returns and internal reporting system. The Geographical Segment based on location of its customers have been considered as secondary segment for disclosure.										
(iii) The segment revenue, segment results, segment assets and segment liabilities include the respective amounts identifiable to each of the segments as also amounts allocated on a reasonable basis.										
(iv) Information about primary business segments :-										
(Rs. In lacs)										
	Jewellery		Finish Fabrics,Garments & Dress Material		Blankets & Sleeping Mats		Unallocable		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	31.03.2017	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
Revenue	0.00	19.02	2343.60	2701.13	496.56	843.70	1.80	1.88	2841.97	3565.74
Profit before tax	0.00	19.02	4.75	22.07	36.76	(4.95)	(2.62)	(0.50)	38.89	35.63
Less : MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred tax liability Created/(Reverse)	0.00	0.00	0.00	0.00	0.00	0.00	(1.13)	(0.82)	(1.13)	(0.82)
Income Tax	0.00	0.00	1.69	0.00	13.06	0.00	0.00	12.88	14.75	12.88
INCOME TAX FOR EARLIER YEARS	0.00	0.00	0.00	0.00	0.00	0.00	(13.83)	0.00	(13.83)	0.00
Profit After Tax	0.00	19.02	3.06	22.07	23.70	(4.95)	(15.32)	(12.56)	11.45	23.58
Segment Assets	0.00	0.00	4816.97	5850.76	0.00	238.43	0.78	16.37	4817.75	6105.56
Segment Liabilities	0.00	0.00	2573.46	3720.91	0.00	149.08	0.00	2.72	2573.46	3872.71
Capital Expenditure	0.00	0.00	50.79	32.87	0.00	10.27	0.00	0.00	50.79	43.14
Non Cash Expenses other than Depreciation	0.00	0.00	0.59	0.78	0.13	0.24	0.00	0.00	0.72	1.03
Depreciation	0.00	0.00	25.67	16.47	5.44	5.14	0.00	0.00	31.11	21.61
(v) Information about secondary business segment :-										
	<u>Current Year</u>					<u>Previous Year</u>				
Domestic	696.42					0.00				
Export	1914.85					2896.70				
	<u>2611.27</u>					<u>2896.70</u>				

For Vimal Agrawal & Associates
Chartered Accountants

For and on behalf of the Board

SD/-
(Vimal Kumar Agrawal)
PartnerSD/-
(Daya Ram Khanchandani)
Whole Time Director
DIN:0161546SD/-
(Manish Murlidhar Dialani)
Managing Director
DIN:05201121SD/-
(Prakriti Sethi)
Company SecretaryPlace : Jaipur
Date : 30th May, 2017

M. K. Exim (India) Limited
CIN: L63040RJ1992PLC007111
Registered Office: G1/150, Garment Zone, E.P.I.P. RIICO Industrial Area,
Sitapura, Sanganer, Jaipur-302022.
Phone: 0141- 3937501, 3937500. Fax: +91-141-3937502
E-mail: mkexim@mkexim.com, mkexim123@gmail.com,
Web-Site: www.mkexim.com

ATTENDANCE SLIP

Folio No. / DP ID & Client ID*

No. of shares held

* Applicable in case shares are held in electronic form.

I/We certify that I/We am/are registered shareholder /proxy for the registered shareholder of the Company.

I/We hereby record my presence at the TWENTY FIFTH ANNUAL GENERAL MEETING of the Company to be held at G1/150, Garment Zone, E.P.I.P. RIICO Industrial Area, Sitapura, Sanganer, Jaipur-302022 at 10.00 a.m. on Friday, September 29, 2017.

Shareholder's / Proxy's name in BLOCK letters Signature of Shareholder /Proxy

- Note:**
- 1 Please fill in the attendance slip and hand it over at the entrance of the Meeting Hall. Joint Shareholder(s) may obtain additional attendance slip at the venue of the meeting.
 - 2 In case of joint holders attending the meeting, the member whose name appears as the first holder, in the order of names appearing in the register of members, will only be entitled to vote.

M. K. Exim (India) Limited
CIN: L63040RJ1992PLC007111
Registered Office: G1/150, Garment Zone, E.P.I.P. RIICO Industrial Area,
Sitapura, Sanganer, Jaipur-302022.
Phone: 0141- 3937501, 3937500. Fax: +91-141-3937502
E-mail: mkexim@mkexim.com, mkexim123@gmail.com,
Web-Site: www.mkexim.com
PROXY FORM-MGT 11

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

25th Annual General Meeting on Friday, 29th September, 2017

Name of the shareholder(s) :

Registered address :

E-mail ID :

Folio No. /DP ID & Client ID* :

No. of shares held :

* Applicable in case shares are held in electronic form.

I/We, being the holder(s) of _____ shares of M. K. Exim India Limited

hereby appoint:

1 Name : ----- Email id:-----
Address :-----

-----Signature-----or
failing him/her

2 Name : ----- Email id:-----
Address :-----

-----Signature-----or
failing him/her

3 Name : ----- Email id:-----
Address :-----

-----Signature-----

as my / our proxy to attend and vote (on Poll) for me/us and on my/ our behalf at the TWENTY FIFTH ANNUAL GENERAL MEETING of the Company to be held on FRIDAY, 29th September, 2017 at 10.00 a.m. at G1/150, Garment Zone, E.P.I.P. RIICO Industrial Area, Sitapura, Sanganer, Jaipur-302022 and at any adjournment thereof in respect of such resolutions and in such manner as are indicated below:

Sr No.	Particulars	Type of resolution Ordinary/Special	I / We (assent to the resolution)	
			For	Against
1	Ordinary Business: Audited Balance Sheet as at 31 st March, 2017 and Statement of Profit & Loss for the year ended at that date and the report of Directors and Auditors thereon.			
2	Appointment of Smt. Lajwanti M. Dialani by rotation			
3	Re-appointment of Auditor			
4	Special Business: Increasing remuneration of Mr. Manish Dialani, Managing Director and fixing his tenure			
5	Fixing remuneration of Lajwanti Dialani and appointing her as Whole-Time Director			
6	Changing designation of Mr. Dayaram Khanchandani from Whole Time Director to Non - Executive Director			
7	Approval of related party transactions per Section 188			
8	Adoption of new set of Memorandum of Association as per the Companies Act, 2013			
9	Adoption of new set of Articles of Association of the company as per Companies Act, 2013			

Signed this-----day of-----2017

Signature of Share Holder-----Signature of proxy holder(s)-----

Revenue Stamp Rs. 1/-

Note:

1. This form in order to be effective must be duly stamped, completed and signed and must be deposited at the Registered Office of the Company, not later than 48 hours before the commencement of the meeting.
2. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

M. K. Exim (India) Limited

CIN: L63040RJ1992PLC007111

Regd. Office: G1/150, Garment Zone, E.P.I.P. RIICO Industrial Area, Sitapura, Sanganer, Jaipur-302022.

Phone: 0141- 3937501, 3937500. Fax: +91-141-3937502

E-mail: mkexim123@gmail.com, mkexim@mkexim.com, Web-Site: www.mkexim.com**BALLOT PAPER**

- 1 Name and registered address of Sole/first member:
- 2 Name(s) of joint holder(s) if any
- 3 Folio No. /DP ID & Client ID* :
- 4 No. of shares held :

I/We hereby exercise my/our vote in respect of the resolutions set out in the Notice convening the 25th Annual General Meeting of the Company scheduled on Friday, September 29, 2017, by conveying my/our assent or dissent to the said resolution(s) by placing the tick (✓) mark at the appropriate box below.

Sr No.	Particulars	Type of resolution Ordinary/Special)	I / We (assent to the Resolution)	I / We (dissent to the resolution)
			For	Against
1.	Ordinary Business: Audited Balance Sheet as at 31 st March, 2017 and Statement of Profit & Loss for the year ended at that date and the report of Directors and Auditors thereon.			
2.	Appointment of Smt. Lajwanti M. Dialani by rotation			
3.	Re-appointment of Auditor			
4.	Special Business: Increasing remuneration of Mr. Manish Dialani, Managing Director and fixing his tenure			
5.	Fixing remuneration of Lajwanti Dialani and appointing her as Whole-Time Director			
6.	Changing designation of Mr. Dayaram Khanchandani from Whole Time Director to Non-Executive Director			
7.	Approval of related party transaction as per Section 188			
8.	Adoption of new set of Memorandum of Association as per the Companies Act, 2013			
9.	Adoption of new set of Articles of Association of the company as per Companies Act, 2013			

Place :

Date :

Signature of Shareholder _____

NOTE: Kindly read the instructions printed overleaf before filling the form. Only valid ballot forms received by the scrutinizer by 6.00 p.m. on September 28, 2017 shall be considered.

INSTRUCTIONS

1. Shareholders may fill up the ballot form printed overleaf and submit the same in a sealed envelope to the Scrutinizer, Mr. Suresh Sharma, Practising Company Secretary, Unit: M. K. Exim (India) Limited, so as to reach by 6.00 p.m. on 28, September , 2017. Ballot form received thereafter will strictly be treated as if not received.
2. The Company will not be responsible if the envelope containing the ballot form is lost in transit.
3. Unsigned, incomplete or incorrectly ticked forms are liable to be rejected and the decision of the scrutinizer on the validity of the forms will be final.
4. A shareholder can opt for only one mode of voting i.e. either through e-voting or by Ballot. If a shareholder Casts votes by both modes, then voting done through e-voting shall prevail and Ballot shall be treated as invalid.
5. The right of voting by ballot form shall not be exercised by a proxy.
6. To avoid fraudulent transactions, the identity/signature of the shareholders holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of shareholders holding shares in physical form is verified as per the records of the share transfer agent of the Company (i.e. Beetal Financial & Computer Services (P) Ltd.). Shareholders are requested to keep the same updated.
7. There will be only one ballot form for every Folio/DP ID Client ID irrespective of the number of joint holders.
8. In case of joint holders, the ballot form should be signed by the first named shareholder and in his/her absence by the next named shareholder. Ballot form signed by a joint holder shall be treated valid if signed as per records available with the Company and the Company shall not entertain any objection on such ballot form from other joint holders.
9. Where the ballot form has been signed by an authorized representative of the body corporate/ trust/ society, etc. a certified copy of the relevant authorization/ board resolution to vote should accompany the ballot form.

Updation of shareholders' details

To

Beetal Financial & Computer Services Private Limited
 Beetal House, 3rd Floor, 99 madangir,
 Behind Local Shopping Centre,
 Near Dada Harsukhdas Mandir,
 New Delhi-110062

-----Shares held by us in M K Exim (India) Limited

General information

Folio Number Name of the First Named shareholder PAN CIN/Registration (applicable to bodies corporate) Telephone No with STD Code Mobile No. Email ID	
---	--

Bank Details

IFSC (11 digit) Bank Account Type	MICR (9 digit) * Bank Account No.
Name of the Bank Bank branch and address	

A blank cancelled cheque is enclosed for verification of bank details.

I /we hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect details/information, I/we will not hold M K Exim (India) Limited (the Company) responsible. I/We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I/we understand that the above details shall be maintained by the Company till/we hold the securities under the above mentioned folio number.

Place

Date

 (Signature of the sole/first holder)