

"NAMO NARAYAN"



M. K. Exim (India) Limited

CIN No. L63040RJ1992PLC007111

Regd. Office : G1/150, Garment Zone, E.P.I.P. Sitapura, Tonk Road, JAIPUR-302022

Tel.: +91-141-3937500/501 Fax : +91-141-3937502 Website : www.mkexim.com

E-mail : mkexim@gmail.com, mkexim@hotmail.com, info@mkexim.com

Dated: 31.07.2020

To

The Deputy Manager,
Department of Corporate Services-Listing,
Bombay Stock Exchange Ltd.,
Floor 25, P J Towers,
Dalal Street,
Mumbai-400 001
Tel: 022-2272 1234/33

Ref: SCRIP Code: 538890

Sub: Outcome of Board Meeting held on 31.07.2020

Dear Sir,

Pursuant to Regulation 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company approved the following matters in their meeting held today i.e., July,31,2020.

The meeting commenced at 04:30 P.M. and concluded at 05:30 P.M.

1. Audited Standalone Financial Results of the Company for the Quarter and year ended 31st March, 2020 as per Ind-AS;
2. Audited Consolidated Financial Results of the Company for the year ended 31st March, 2020 as per Ind-AS; and
3. Auditors Report on Standalone and Consolidated Financial Results.
4. Other matters as per agenda.

Kindly acknowledge the receipt.

Yours faithfully,
For M. K. Exim (India) Ltd.



Murli Wadhawal Dialani
Chairman



INDEPENDENT AUDITORS' REPORT

To the members of M.K. EXIM (INDIA) LIMITED **Report on the Standalone Financial Statements**

Opinion

We have audited the accompanying standalone financial statements of **M.K. EXIM (INDIA) LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), statement of changes in equity and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020; and its profit, total comprehensive income, the change in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Management Discussion and Analysis Report and Business Responsibility Report, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is





materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

- If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the company in accordance with the Ind AS and accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatements, whether due to fraud and error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in





our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

Ind AS-19, for Employees Benefits), in respect of Provision for Gratuity. The Provision for Gratuity provided by the company is inadequate and its effect on liabilities and profit of the Company is unascertainable. Further, requisite disclosures are not made in respect of retirement benefits.

Our opinion is not modified in respect of this matter.

Other Matter

We have relied upon the audit report of other auditors for the financial statements of its office at Mumbai reflecting total assets at Rs. 875.40 lacs, total revenue of Rs. 1988.02 lacs and net profit of Rs.262.66 lacs for the year ended on that date, as considered in Standalone financial statements and our report in terms of sub sections 3 & 11 of section 143 of the Act in so far as it relates to the aforesaid office.

These financial statements have been audited by the other auditors whose reports have been furnished to us by the Management and our opinion on the standalone financial statements, in so far as it relates to the amounts and disclosures included in respect of the branch, and our report in terms of subsection (3) of Section 143 of the Act, in so far as it relates to the aforesaid branch is based solely on the reports of the other auditors.

Our opinion on the standalone financial statements and our report on Other Legal and Regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and financial statements certified by the management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said order.
2. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the financial statements of the branch at Mumbai referred to in the Other Matters section we report that:
 - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the statement of changes in equity and the statement of Cash Flow dealt with by this report are in agreement with the relevant books of account.





- d. In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the Directors, as on 31st March, 2020 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure B.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h. With respect to the other matter to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- The company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For Rishabh Agrawal & Associates
Chartered Accountants
(FRN: 018142C)



(Rishabh Agrawal)
Partner

M. No. 412963

UDIN : 20412963AAAACF7488

Place: Jaipur

Dated: 31st July, 2020



**ANNEXURE A REFERRED TO IN OUR REPORT OF EVEN DATE ON THE
ACCOUNTS OF M.K. EXIM (INDIA) LIMITED FOR THE YEAR ENDED ON 31ST
MARCH, 2020**

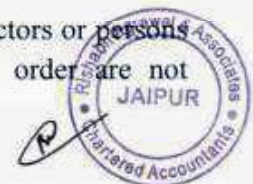
1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) All the assets have been physically verified by the management at the end of the year, which, in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
(c) The title deeds of immovable properties as disclosed in fixed assets are held in the name of the company.
2. The inventory excluding stocks with third parties has been physically verified during the year at reasonable intervals by the management. The procedure of physical verification of inventories followed by the management is adequate in relation to the size of the company and the nature of its business. The company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification.
3. The company has not granted any loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In our opinion, and according to the information and explanations given to us, the company has complied with the provisions of sec. 185 & 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public within the meaning of sections 73, 74, 75 & 76 of the Act and Rules framed thereunder. And hence reporting under clause (5) of the order is not applicable.
6. We have been explained that the maintenance of cost records has not been prescribed by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013.
7. According to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income tax, Goods and Service Tax, Customs Duty, cess and other material statutory dues applicable to it to the appropriate authorities.
 - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Customs Duty, cess and other





material statutory dues in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.

- (c) There are no disputed dues of Customs Duty, Sales Tax, Service Tax and State Value Added Tax which have not been deposited as on March 31, 2020. Disputed dues payable in respect of income tax under Income tax Act 1961, relating to assessment year 2017-18 is Rs. 330967/-. Appeal is pending with Commissioner of Income tax (Appeals)-1, Jaipur
8. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions, banks, government and debenture holders as at the balance sheet date. The Company has not taken any loans or borrowings from government. The Company has not issued any debentures.
9. The company has applied the term loan, the purpose for which the loan was obtained. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments).
10. According to the information and explanations given to us, no material fraud on or by the company or by its officers or employees has been noticed or reported during the year.
11. The company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Act.
12. As the company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, the provisions of clause 3(xii) of the order are not applicable to the company.
13. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the order are not applicable to the company.
15. The company has not entered into any non cash transactions with its directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the order are not applicable to the company.



Rishabh Agrawal & Associates
Chartered Accountants



Above Shop No. 426-427,
Chandpole Bazaar, Jaipur,
Rajasthan - 302001
Ph.: 8740000588
E-Mail: rishabh88ca@gmail.com

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause 3(xvi) of the order are not applicable to the company.

Place: Jaipur
Dated: 31st July, 2020

For Rishabh Agrawal & Associates
Chartered Accountants
(FRN: 018142C)



(Rishabh Agrawal)

Partner

M. No. 412963

UDIN : 20412963AAAACF7488



ANNEXURE B TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph in the Independent Auditors' Report of even date to the members of M.K. Exim (India) Limited on the standalone financial statements for the year ended 31st March, 2020.

Report on the Internal Financial Controls under Cause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of M.K. Exim (India) Limited ("the Company") as of 31st March, 2020 in the conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143 (10) of the Act to the extent applicable to an audit of internal financial controls. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting,





assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that
 - i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
 - iii. Provide reasonable assurance regarding prevention of timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls

Rishabh Agrawal & Associates
Chartered Accountants



Above Shop No. 426-427,
Chandpole Bazaar, Jaipur,
Rajasthan - 302001
Ph.: 8740000588
E-Mail: rishabh88ca@gmail.com

over financial reporting were operating effectively as at 31st March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

9. Our aforesaid reports under section 143(3)(i) of the Act adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to the branch at Mumbai, is based on the corresponding report on the auditors of Mumbai branch of the company. Our opinion is not qualified in respect of this matter.

Place: Jaipur

Dated: 31st July, 2020

For Rishabh Agrawal & Associates
Chartered Accountants
(FRN: 018142C)



Rishabh

(Rishabh Agrawal)

Partner

M. No. 412963

UDIN : 20412963AAAACF7488

M.K.EXIM (INDIA) LIMITED

Regd. Office: G-1/150, Garment Zone, RIICO Industrial Area Sitapura, Jaipur

CIN NO.: L63040RJ1992PLC007111

Email: mkexim@mkexim.com

TEL. NO. 0141-3937500

ANNEXURE I

(Rs. In Lakhs)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE IVTH QUARTER AND YEAR ENDED 31ST MARCH 2020

Particulars	Quarter Ended Standalone			Year ended Standalone	
	31.03.20	31.12.19	31.03.19	31.03.20	31.3.19
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from Operations	1829.74	1643.06	773.09	4873.86	2369.19
II Other Income	113.07	36.24	29.04	196.42	151.6
III Total revenue (I+II)	1942.81	1679.3	802.13	5070.28	2520.79
IV Expenses					
a. Cost of Material Consumed	0	0	0		
b. Purchase of stock-in-trade	1080.97	1550.48	1054.57	3762.71	2563.07
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.63	-238.02	-379.16	-46.22	-337.23
d. Employees benefit expenses	63.93	34.42	11.67	113.12	46.91
e. Finance Costs	7.31	5.41	9.2	27.60	39.87
f. Depreciation and amortisation exp.	8.38	6.00	7.63	26.38	24.13
g. Other expenditure	482.27	209.54	68.47	878.89	123.08
Total Expenses (IV)	1671.49	1567.83	772.38	4762.48	2459.83
V Profit / (Loss) before exceptional items and tax (III-IV)	271.32	111.47	29.75	307.8	60.96
VI Exceptional items	0.00	0	0	0	0
VII Profit / (Loss) before tax (V-VI)	271.32	111.47	29.75	307.80	60.96
VIII Tax expenses					
(1) Current Tax	112.51	0	28.01	112.51	28.01
(2) Deferred tax expenses	9.95	0	-2.76	9.95	-2.76
IX Net Profit / (Loss) for the period from continuing operations (VII-VIII)	148.86	111.47	4.5	185.34	35.71
X Profit / (Loss) from discontinued operations	0	0	0	0	
XI Tax expenses of discontinued operations	0	0	0	0	
XII Profit / (Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	
XIII Profit / (Loss) for period (IX+XII)	148.86	111.47	4.5	185.34	35.71
XIV Other comprehensive income					
A (i) Items that will not be reclassifies to profit & loss	0	0	0	0	0
(ii) Income Tax relating to Items that will not be reclassifies to profit & loss	0	0	0	0	0
B (i) Items that will be reclassifies to profit & loss	0	0	0	0	0
(ii) Income Tax relating to Items that will be reclassifies to profit & loss	0	0	0	0	0
XV Total comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	148.86	111.47	4.5	185.34	35.71
XVI Paid-up equity share capital (F.V. of Rs. 10/- each) Reserve (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of Previous Year	718.05	718.05	718.05	718.05	718.05
				1771.87	1586.54
XVII Earnings Per Equity Share (for Continuing Operations)					
a) Basic	2.07	1.55	0.06	2.58	0.50
b) Diluted	2.07	1.55	0.06	2.58	0.50
XVIII Earnings Per Equity Share (for discontinued Operations)					
a) Basic	0.00	0.00	0.00	0.00	0.00
b) Diluted	0.00	0.00	0.00	0.00	0.00



XIX	Earnings Per Equity Share (for Discontinued and Continuing Operations)					
	a) Basic	2.07	1.55	0.06	2.58	0.50
	b) Diluted	2.07	1.55	0.06	2.58	0.50

NOTES:-

- 1 The above Results were review by the audit committee and were thereafter approved by the Board of Directors at their meeting held on 31.07.20
- 2 There were no investors complaints pending at the beginning of the quarter and during the quarter
- 3 The company had prepared these consolidated and standalone financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As) prescribed under section 133 of the Companies Act, 2013
- 4 Previour year/ quarter ended figures have been re-arranged / re-grouped wherever considered necessary.

Place: Mumbai
Date: 31.07.2020

By Order of the Board
For M.K.EXIM (INDIA) LTD.



Muti Wadhupal Dialani
(Chairman)
DIN : 08267828

M.K.EXIM (INDIA) LIMITED
(CIN : L63040RJ1992PLC007111)
G-1/150, GARMENT ZONE, E.P.I.P.
SITAPURA, JAIPUR

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2020

	AS AT 31ST MARCH, 2020	AS AT 31ST MARCH, 2019
ASSETS		
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENTS	18,181,250	20,754,966
INTANGIBLE ASSETS	-	-
FINANCIAL ASSETS		
INVESTMENTS	11,184,847	31,184,847
LOANS	-	-
OTHER NON-CURRENT ASSETS	1,236,772	750,779
TOTAL NON-CURRENT ASSETS	30,602,869	52,690,592
CURRENT ASSETS		
INVENTORIES	69,379,975	64,757,776
FINANCIAL ASSETS		
INVESTMENTS	-	-
TRADE RECEIVABLES	191,215,297	125,502,088
CASH AND CASH EQUIVALENTS	(3,376,811)	480,952
LOANS	40,315,581	26,237,598
OTHER FINANCIAL ASSETS	-	-
OTHER CURRENT ASSETS	11,971,241	8,668,713
TOTAL CURRENT ASSETS	309,505,283	225,647,127
TOTAL ASSETS	340,108,152	278,337,719
EQUITY AND LIABILITIES		
EQUITY		
EQUITY SHARE CAPITAL	71,805,000	71,805,000
OTHER EQUITY	177,187,558	158,653,961
TOTAL EQUITY	248,992,558	230,458,961
LIABILITIES		
NON-CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
BORROWINGS	1,810,979	4,386,405
PROVISIONS		
DEFERRED TAX LIABILITIES (NET)	(283,768)	(1,279,183)
TOTAL NON-CURRENT LIABILITIES	1,527,211	3,107,222
CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
BORROWINGS	29,941,554	29,949,152
TRADE PAYABLES	45,933,388	6,104,576
OTHER FINANCIAL LIABILITIES	2,985,640	3,002,833
OTHER CURRENT LIABILITIES	4,994,611	2,995,129
PROVISIONS	5,733,190	2,719,846
TOTAL CURRENT LIABILITIES	89,588,383	44,771,536
TOTAL LIABILITIES	91,115,594	47,878,758
TOTAL EQUITY AND LIABILITIES	340,108,152	278,337,719

Place: Mumbai
Date: 31.07.2020

By Order of the Board
For M.K.EXIM (INDIA) LTD.



Murli Vachumal Dialani
(Chairman)
PIN : 08267828

M.K.EXIM (INDIA) LIMITED

Regd. Office: G-1/150, Garment Zone, RIICO Industrial Area Sitapura, Jaipur

CIN NO.: L63040RJ1992PLC007111

Email: mkexim@mkexim.com

TEL. NO. 0141-3937500

STANDALONE SEGMENT REPORTING

(Rs. In lakhs)

	Finish Fabrics,Garments & Dress Material		Cosmetics		Unallocable		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	31.03.2020	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019
Revenue	3079.87	2518.39	1988.02	0.00	2.40	2.40	5070.29	2520.79
Profit before tax	147.78	101.62	262.66	0.00	(102.63)	(40.66)	307.81	60.96
Less : MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred tax liability Created/(Reverse)	0.00	0.00	0.00	0.00	9.95	(2.76)	9.95	(2.76)
Income Tax	0.00	0.00	0.00	0.00	112.52	28.10	112.52	28.10
INCOME TAX FOR EARLIER YEARS	0.00	0.00	0.00	0.00	0.00	0.09	0.00	0.09
Profit After Tax	147.78	101.62	262.66	0.00	(225.10)	(65.91)	185.34	35.71
Segment Assets	2133.42	2460.67	1141.05	0.00	126.62	322.71	3401.08	2783.38
Segment Liabilities	484.04	485.05	367.76	0.00	59.36	(6.26)	911.16	478.79

Place: Mumbai
Date: 31.07.2020By Order of the Board
For M.K.EXIM (INDIA) LTD.


Murlidhar Umal Dialani
(Chairman)
DIN : 00287828



M.K.EXIM (INDIA) LIMITED

Regd. Office: G-1/150, Garment Zone, RIICO Industrial Area Sitapura, Jaipur

CIN.NO. L63040RJ1992PLC007111

Email: mkexim@mkexim.com Website: www.mkexim.com TEL. NO.: 0141-3937500

Reporting of standalone Segment wise Revenue, Results and Capital Employed for the IVth Quarter and Year Ended on 31st March 2020

(Rs. In Lakhs)

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results			
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-01-2020	01-04-2019	
Date of end of reporting period	31-03-2020	31-03-2020	
Whether accounts are audited or unaudited	Audited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	
1 Segment Revenue (Income)			
(net sale/income from each segment should be disclosed)			
1 Finish Fabrics,Garments & Dress Material	833.73	3079.87	
2 Cosmetics	1108.48	1988.02	
Total Segment Revenue	1942.21	5067.89	
Less: Inter segment revenue	0	0	
Revenue from operations	1942.21	5067.89	
2 Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment			
1 Finish Fabrics,Garments & Dress Material	120.19	175.38	
2 Cosmetics	157.84	262.66	
Total Profit before tax	278.03	438.04	
i. Finance cost	7.31	27.6	
ii. Other Unallocable Expenditure net off Unallocable income	-0.6	102.64	
Profit before tax	271.32	307.8	
3 (Segment Asset - Segment Liabilities)			
Segment Asset			
1 Finish Fabrics,Garments & Dress Material	2133.42	2133.42	
2 Cosmetics	1140.05	1141.05	
Total Segment Asset	3273.47	3274.47	
Un-allocable Assets	126.62	126.62	
Net Segment Asset	3400.09	3401.09	
4 Segment Liabilities			
Segment Liabilities			
1 Finish Fabrics,Garments & Dress Material	484.04	484.04	
2 Cosmetics	367.76	367.76	
Total Segment Liabilities	851.8	851.8	
Un-allocable Liabilities	59.36	59.36	
Net Segment Liabilities	911.16	911.16	
Disclosure of notes on segments			





M. K. Exim (India) Limited

CIN No.L63040RJ1992PLC007111

Regd. Office : G1/150, Garment Zone, E.P.I.P. Sitapura, Tonk Road, Jaipur-302022
Tel : +91-141-3937500/501 Fax : +91-141-3937502 Website : www.mkexim.com
E-mail : mkexim@gmail.com, mkexim@hotmail.com, info@mkexim.com

Dated: 31.07.2020

To

Department of Corporate Services-Listing,

BSE Ltd.,

Floor 25, P J Towers,

Dalal Street, Mumbai-400 001

Tel: 022-2272 1234/33

Ref: M.K. Exim (India) Ltd. Scrip Code: 538890

Sub: Declaration of Audit Report with Unmodified Opinion Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended

Dear Sir,

We hereby declare that M/s. Rishabh Agrawal & Associates, Chartered Accountants (Firm's Registration No. 018142C), Statutory Auditors of the Company have issued an Audit Report (Standalone and Consolidated) with Unmodified Opinion on Audited Financial Results of the Company for the financial year ended march 31, 2020.

This declaration is given pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and SEBI Circular No. CIR/CFD/CMD/56/ 2016 dated May 27, 2016.

Thanking You

Your's Faithfully

For M.K.Exim (India) Ltd

Mahaveer Prasad Jain
Chief Financial Officer



M.K.EXIM (INDIA) LIMITED
(CIN : L63040RJ1992PLC007111)
G-150, GARMENT ZONE, E.P.I.P.
SITAPURA, JAIPUR

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

CASH FLOW FROM OPERATIVE ACTIVITES (A)	Year Ended 31.03.20	Year Ended 31.03.19
Net Profit before tax	30780876.18	6095785.00
Adjustments for:		
Deferred Tax Liability		(275743.00)
Depreciation	2638403.00	2413175.00
Interest Expenses	1342523.27	2447953.00
Gratuity	185792.00	114313.00
Unrealised Exchange Profit	13004960.00	142866.00
Loss on Sale of Investments	10500000.00	0.00
Loss on Sale of Fixed Assets	0.00	815925.00
Operating Profit before working capital changes	58452554.45	11754274.00
Adjustment for:		
Increase/Decrease in Inventories	(4622199.00)	(33722530.00)
Increase/Decrease Sundry Debtors & Other receivable	(96098679.91)	38643252.00
Increase/Decrease in Current liabilities	44631054.80	(13542942.00)
Increase/Decrease in Loans & Advances	0.00	0.00
Cash Generated From Operating activities	2362730.34	3132054.00
Interest paid	(1342523.00)	(2447953.00)
Tax Paid	(12247279.00)	(1535205.00)
Net Cash Flow from Operating Activities	(11227071.66)	(851104.00)
CASH FLOW FROM INVESTING ACTIVITIES (B)		
Purchases of Fixed Assets	(64686.88)	(8400514.00)
Sale of Fixed Assets	0.00	2500000.00
Sale of Investents	9500000.00	0.00
Interest Income	0.00	0.00
Decrease/Increase in Investment/Other Non Current Assets	509422.00	3668752.00
Net Cash used In Investing Activities	9944735.12	(2231762.00)
CASH FLOW FROM FINANCING ACTIVITIES (C)		
Increase/Decrease in Secured Loans	(2575425.58)	2487063.00
Decrease in Unsecured Loan	0.00	0.00
Share application Money	0.00	0.00
Preliminary Exp.	0.00	0.00
Interest on Bank Loan		0.00
Net Cash From Financing Activities	(2575425.58)	2487063.00
Net Increase (Decrease) In cash & cash equivalents (A+B+C)	(3857762.12)	(595803.00)
Opening cash and cash equivalents	480952.00	1076755.00
Closing cash and cash equivalents	(3376810.12)	480952.00

Place: Mumbai
Date: 31.07.2020

By Order of the Board
For M.K.EXIM (INDIA) LTD.

Murli Wadhmal Dialani
(Chairman)
DIN : 08267828



INDEPENDENT AUDITORS' REPORT

To the members of M.K. EXIM (INDIA) LIMITED

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **M.K. EXIM (INDIA) LIMITED** ("hereinafter referred to as the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") which comprise the Consolidated Balance Sheet as at 31st March, 2020, the Consolidated Statement of Profit and Loss (including other comprehensive income), Consolidated statement of changes in equity and Consolidated Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information ("hereinafter referred to as the Consolidated financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ('Ind AS') and other accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at 31st March, 2020; and its consolidated profit, consolidated statement of changes in equity and consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company and its subsidiary in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated Ind AS financial statements and our auditor's report thereon.

Our opinion on the consolidated Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on





the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The holding company's Board of Directors is also responsible for ensuring accuracy of record including financial information considered necessary for the preparation of Consolidated Financial Statements. The respective Board of Directors of the companies including its subsidiary are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group, its subsidiary and for preventing and detecting frauds and other irregularities ; the selection and application of appropriate accounting policies ; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls ,that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial statements by Directors of the Holding company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the Companies are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher





than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the companies to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the companies to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Group and its associates and joint ventures to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such business activities included in the consolidated financial statements of which we are the independent auditors. For the business activities included in the consolidated financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the subsidiary company included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our





auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

Ind AS-19, for Employees Benefits, in respect of Provision for Gratuity. The Provision for Gratuity provided by the company is inadequate and its effect on liabilities and profit of the Company is unascertainable. Further, requisite disclosures are not made in respect of retirement benefits.

Our opinion is not modified in respect of this matter.

Other Matter

We have relied upon the audit report of other auditors for the financial statements of its subsidiary Kolba Farm Fab Private Limited reflecting total assets at Rs. 986.38 lacs, total revenue of Rs. 452.10 lacs, net profit of Rs. 39.04 lacs and net cash flow amounting to Rs. (6.18) lacs for the year ended on that date, as considered in consolidated financial statements and our report in terms of sub sections 3 & 11 of section 143 of the Act in so far as it relates to the aforesaid subsidiary.

These financial statements have been audited by the other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, and our report in terms of subsection (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements and our report on Other Legal and Regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and financial statements certified by the management.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the financial statements of the subsidiary referred to in the Other Matters section above we report, to the extent applicable that:

- a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b. In our opinion, proper books of account as required by law have been kept by the holding company and its subsidiary including relevant records relating to preparation of the aforesaid consolidated financial statements have been kept so far as appears from our examination of those books of the Holding Company and the report of the other auditors.
- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, Consolidated statement of changes in equity and the Consolidated Cash Flow Statement dealt with by this report are in agreement with relevant





books of account maintained by holding company and its subsidiary relating to the preparation of Consolidated Financial Statements.

- d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the Directors, as on 31st March, 2020 and taken on record by the Board of Directors of the Holding Company and the report of statutory auditors of subsidiary company, we report that none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Holding company and its subsidiary and the operating effectiveness of such controls, refer to our separate report in Annexure A which is based on the auditors' reports of the subsidiary company incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of the subsidiary company.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the holding company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h. With respect to the other matter to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:
 - i. The consolidated financial statements disclose the impact of pending litigation on its consolidated financial position of the Holding and Subsidiary Company.
 - ii. The Group did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For Rishabh Agrawal & Associates
Chartered Accountants
(FRN: 018142C)



Rishabh

(Rishabh Agrawal)
Partner

M. No. 412963

UDIN : 20412963AAAACG2096

Place: Jaipur

Dated: 31st July, 2020



ANNEXURE A TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph in the Independent Auditors' Report of even date to the members of M.K. Exim (India) Limited on the consolidated financial statements for the year ended 31st March, 2020.

Report on the Internal Financial Controls under Cause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of M.K. Exim (India) Limited ("the Holding Company") & its subsidiary company as of 31st March, 2020 in the conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The respective Board of Directors of the Holding Company and its subsidiary are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor' Responsibility

3. Our responsibility is to express an opinion on the companies internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143 (10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of





the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors in terms of their report referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that
 - i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
 - iii. Provide reasonable assurance regarding prevention of timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion to the best of our information and according to explanations given to us, the Holding Company and its subsidiary have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Rishabh Agrawal & Associates
Chartered Accountants



Above Shop No. 426-427,
Chandpole Bazaar, Jaipur,
Rajasthan - 302001
Ph.: 0141-2600551
E-Mail: rishabh88ca@gmail.com

Other Matters

9. Our aforesaid reports under section 143(3)(i) of the Act adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to the subsidiary company, is based on the corresponding report on the auditors of subsidiary company. Our opinion is not qualified in respect of this matter.

For Rishabh Agrawal & Associates
Chartered Accountants
(FRN: 018142C)



Rishabh

(Rishabh Agrawal)
Partner

M. No. 412963

UDIN : 20412963AAAACG2096

Place: Jaipur

Dated: 31st July, 2020

M.K.EXIM (INDIA) LIMITED

Regd. Office: G-1/150, Garment Zone, RIICO Industrial Area Sitapura, Jaipur

CIN.NO. L63040RJ1992PLC007111

Email: mkexim@mkexim.com

TEL. NO. 0141-3937500

ANNEXURE I

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE IVTH QUARTER AND YEAR ENDED 31ST MARCH 2020

(Rs. In Lakhs)

	Particulars	Quarter ended Consolidated		Year ended Consolidated	
		31.03.2020	31.12.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited
	(Refer Notes Below)				
I	Revenue from Operations	1975.11	1770.22	5291.74	2726.30
II	Other Income	147.29	33.75	230.64	154.74
III	Total revenue (I+II)	2122.40	1803.97	5522.38	2881.04
IV	Expenses				
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-trade	1080.97	1550.48	3762.71	2563.07
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.63	-238.02	-46.22	-287.70
	d. Employees benefit expenses	111.08	67.98	257.88	151.98
	e. Finance Costs	18.18	12.48	46.76	47.02
	f. Depreciation and amortisation exp.	42.71	21.00	95.27	71.55
	g. Other expenditure	532.96	258.16	1045.42	254.06
	Total Expenses (IV)	1814.53	1672.08	5161.82	2799.98
V	Profit / (Loss) before exceptional items and tax (III-IV)	307.87	131.89	360.56	81.06
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	307.87	131.89	360.56	81.06
VIII	Tax expenses				
	(1) Current Tax	122.46	0.00	122.46	34.64
	(2) Deferred tax expenses	13.76	0.00	13.73	-4.22
IX	Net Profit / (Loss) for the period from continuing operations (VII-VIII)	171.65	131.89	224.37	50.64
X	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for period (IX+XII)	171.65	131.89	224.37	50.64
XIV	Other comprehensive income				
	A (i) Items that will not be reclassifies to profit & loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will not be reclassifies to profit & loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassifies to profit & loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will be reclassifies to profit & loss	0.00	0.00	0.00	0.00
XV	Total comprehensive Income for the period (XIII+XIV)	171.65	131.89	224.37	50.64
	Minority Interest	2.11	5.98	7.67	1.39
	(Comprising profit (loss) and other Comprehensive Income for the period)				
	Profit / (Loss) after Taxes, minority interest and share of profit/loss of associates	169.54	125.91	216.70	49.25
XVI	Paid-up equity share capital (F.V. of Rs. 10/- each)	718.05	718.05	718.05	718.05
	Reserve (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of Previous Year			2041.78	1720.08
XVII	Earnings Per Equity Share (for Continuing Operations)				
	a) Basic	2.36	1.75	3.02	0.69
	b) Diluted	2.36	1.75	3.02	0.69



XVIII	Earnings Per Equity Share (for discontinued Operations)				
	a) Basic	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00
XIX	Earnings Per Equity Share (for Discontinued and Continuing Operations)				
	a) Basic	2.36	1.75	3.02	0.69
	b) Diluted	2.36	1.75	3.02	0.69

NOTES:-

- 1 The above Results were review by the audit committee and were thereafter approved by the Board of Directors at their meeting held on 31.07.2020
- 2 There were no investors complaints pending at the beginning of the quarter and during the quarter.
- 3 The company had prepared these Consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As) prescribed under section 133 of the Companies Act, 2013
- 4 Previous year/ quarter ended figures have been re-arranged / re-grouped wherever considered necessary.

Place: Mumbai
Date: 31.07.2020

By Order of the Board
For M.K.EXIM (INDIA) LTD.



Md. Wadhupal Dialani
(Chairman)
DIN : 08267828

M.K.EXIM (INDIA) LIMITED
(CIN: L63040RJ1992PLC007111)
G-1/150, GARMENT ZONE, E.P.I.P.
SITAPURA, JAIPUR

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2020

	AS AT 31ST MARCH, 2020	AS AT 31ST MARCH, 2019
ASSETS		
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENTS	84,143,079	45,826,406
CAPITAL WORK-IN-PROGRESS	-	-
INTANGIBLE ASSETS	-	-
INTANGIBLE ASSETS UNDER DEVELOPMENT	-	-
FINANCIAL ASSETS		
INVESTMENTS	27,105,377	901,000
LOANS	682,691	327,473
OTHER NON-CURRENT ASSETS	6,157,140	5,992,605
TOTAL NON-CURRENT ASSETS	118,088,287	53,047,484
CURRENT ASSETS		
INVENTORIES	69,379,975	64,757,776
FINANCIAL ASSETS		
INVESTMENTS	-	-
TRADE RECEIVABLES	191,215,297	149,326,465
CASH AND CASH EQUIVALENTS	(3,408,486)	1,067,202
LOANS	40,315,581	26,237,598
OTHER FINANCIAL ASSETS	-	-
OTHER CURRENT ASSETS	11,971,241	8,668,713
TOTAL CURRENT ASSETS	309,473,608	250,057,754
TOTAL ASSETS	427,561,895	303,105,238
EQUITY AND LIABILITIES		
EQUITY		
EQUITY SHARE CAPITAL	71,805,000	71,805,000
OTHER EQUITY	204,178,530	172,007,952
NON CONTROLLING INTEREST	15,303,550	4,936,976
TOTAL EQUITY	291,287,080	248,749,928
LIABILITIES		
NON-CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
BORROWINGS	34,942,418	4,386,405
PROVISIONS		
DEFERRED TAX LIABILITIES (NET)	1,071,191	(301,802)
TOTAL NON-CURRENT LIABILITIES	36,013,609	4,084,603
CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
BORROWINGS	29,941,554	29,949,152
TRADE PAYABLES	47,120,694	10,995,290
OTHER FINANCIAL LIABILITIES	11,697,650	3,002,833
OTHER CURRENT LIABILITIES	5,768,119	3,603,586
PROVISIONS	5,733,190	2,719,846
TOTAL CURRENT LIABILITIES	100,261,206	50,270,707
TOTAL LIABILITIES	136,274,815	54,355,310
TOTAL EQUITY AND LIABILITIES	427,561,895	303,105,238

Place: Mumbai
Date: 31.07.2020

By Order of the Board
For M.K.EXIM (INDIA) LTD.



Murli Pradhumal Dialani
(Chairman)
DIN : 08267828

M.K.EXIM (INDIA) LIMITED

Regd. Office: G-1/150, Garment Zone, RIICO Industrial Area Sitapura, Jaipur

CIN NO.: L63040RJ1992PLC007111

Email: mkexim@mkexim.com

TEL. NO. 0141-3937500

CONSOLIDATED SEGMENT REPORTING

(Rs. In lakhs)

	Finish Fabrics,Garments & Dress Material		Cosmetics		Unallocable		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	31.03.2020	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019
Revenue	3531.96	2875.50	1988.02	0.00	2.40	5.55	5522.38	2881.00
Profit before tax	200.53	118.58	262.66	(0.61)	(102.63)	(36.90)	360.56	81.00
Less : MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred tax liability Created/(Reverse)	3.78	0.00	0.00	0.00	9.95	(4.39)	13.73	(4.39)
Income Tax	9.94	0.00	0.00	0.00	112.52	35.96	122.46	35.96
INCOME TAX FOR EARLIER YEARS	0.00	0.00	0.00	0.00	0.00	0.09	0.00	0.00
Profit After Tax	186.81	118.58	262.66	(0.61)	(225.10)	(68.38)	224.37	49.50
Segment Assets	3007.94	3018.87	1141.05	0.00	126.62	10.87	4275.61	3029.70
Segment Liabilities	935.63	549.56	367.76	0.00	59.36	(6.26)	1362.75	543.30

Place: Mumbai
Date: 31.07.2020By Order of the Board
For M.K.EXIM (INDIA) LTD.Murlı Wadhmal Dialani
(Chairman)
DIN : 08267828

M.K.EXIM (INDIA) LIMITED
(CIN : L63040RJ1992PLC007111)
G-150, GARMENT ZONE, E.P.I.P.
SITAPURA, JAIPUR

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

CASH FLOW FROM OPERATIVE ACTIVITES (A)	Year Ended 31.03.2020	Year Ended 31.03.2019
Net Profit before tax	36056420	8106429
Adjustments for:		
Deferred Tax Liability	1372993	(275743)
Depreciation	9526840	7154841
Minority Interest (Net)	8226659	0
Interest Expenses	2752343	3163647
Gratuity	185792	114313
Loss on Sale of Fixed Assets / Investment	10500000	815925
Operating Profit before working capital changes	68621047	19079412
Adjustment for:		
Increase/Decrease in Inventories	(4622199)	(28770149)
Increase/Decrease Sundry Debtors & Other receivable	(59269343)	36012867
Increase/Decrease in Current liabilities	46791363	(13138287)
Increase/Decrease in Loans & Advances	(355218)	0
Cash Generated From Operating activities	51165650	13183843
Interest paid	(2752343)	(3589160)
Tax Paid	(9232583)	(1535205)
Net Cash Flow from Operating Activities	39180724	8059478
CASH FLOW FROM INVESTING ACTIVITIES (B)		
Purchases of Fixed Assets	(47843513)	(8800514)
Sale of Fixed Assets	0	2500000
Interest Income	0	157848
Proceeds from Govt. Grant	0	0
Decrease/Increase in Investment/Other Non Current Assets	(26368912)	3423752
Net Cash used In Investing Activities	(74212425)	(2718914)
CASH FLOW FROM FINANCING ACTIVITIES (C)		
Increase/Decrease in Secured Loans	30556013	(5350824)
Decrease in Unsecured Loan	0	0
Share application Money	0	0
Preliminary Exp.	0	0
Interest on Bank Loan	0	0
Net Cash From Financing Activities	30556013	(5350824)
Net Increase (Decrease) In cash & cash equivalents (A+B+C)	(4475688)	(10260)
Opening cash and cash equivalents	1067202	1077462
Closing cash and cash equivalents	(3408486)	1067202

Place: Mumbai
Date: 31.07.2020

By Order of the Board
For M.K.EXIM (INDIA) LTD.

Murli Wadhmal Dialani
(Chairman)
DIN : 08267828