AUDIT REPORT

AND

AUDITED FINANCIAL STATEMENTS AS ON

31.03.2026

OF

KOLBA FARM FAB PRIVATE LIMITED

CIN : U17120GJ2009PTC057022

P.No.1,2 Bl No.59,62, Rev.S.No.68, Ekta Industrial Estate, Tempa Gali, Pipodara, Tal-Mangrol, Surat, Gujarat-394110.

By

SIMEDIA & ASSOCIATES

Chartered Accountants

10, Office Floor, Parisar Apartment, Sumul Dairy Road, Nr.Sardarnagar, SURAT-395004

CA. Gautam N. Simedia
ISA, FCA, MBA, LLM, LL.B., B.Com

SIMEDIA &
ASSOCIATES
Chartered Accountants

Ph : 0261-2531572
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INDEPENDENT AUDITOR'S REPORT

To the Members of

KOLBA FARM FAB PRIVATE LIMITED.

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **KOLBA FARM FAB PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of profit and loss, *(statement of changes in equity)* and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit/loss, *(changes in equity)* and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules

M.No.: 118571
SURAT

thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.]

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,



future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) Planning the scope of our audit work and in evaluating the results of our work; and

(ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]

The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report

The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from the branches not visited by us].

In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

The Company does not have any pending litigations which would impact its financial position.



The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.

Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026.



As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure " a statement on the matters specified in paragraphs 3 and 4 of the Order.

for **SIMEDIA & ASSOCIATES**
Chartered Accountants
FRN 125933W

GAUTAM N.SIMEDIA
Proprietor
M.No.118571

UDIN : **26118571AHSOAP1157**

Place : SURAT
Date : 26/05/2026

SIMEDIA & ASSOCIATES
M.No.: 118571
SURAT
CHARTERED ACCOUNTANTS

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of KOLBA FARM FAB PRIVATE LIMITED for the year ended 31st March, 2026.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) A. whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment; YES

   B. whether the company is maintaining proper records showing full particulars of intangible assets; YES

   (b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; YES whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account; N.A

   (c) Whether the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company,YES. If not, provide the details thereof in the format below:-

Description of property	Gross carrying value	Held in The name of	Whether promoter, director or their relative or employee	Period held – indicate range, where appropriate	Reason for not being held in the name of the company*
-	-	-	-	-	*also indicate if in dispute

   (d) Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year, NO and, if so, whether the revaluation is based on the valuation by a Registered valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets; N.A.

   (e) Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions(Prohibition) Act, 1988 (45



of 1988) and rules made thereunder,NO if so, whether the Company has appropriately disclosed the details in its financial statements; N.A.

2. (a) whether physical verification of inventory has been conducted at reasonable intervals by the management, N.A because company is in job work business only and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account; N.A.

(b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; NO whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;N.A.

3. whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, NO, if so,-

(a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-

A. the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates; N.A.

B. the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates; N.A.

(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest; N.A.

(c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular; N.A.

(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest; N.A.

(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate



to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans]; N.A.

(f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013; N.A.

4. in respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof; N.A.

5. in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not; N.A.

6. whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained; N.A.

7 (a) whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities YES and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated; N.A.

(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, N.A. then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute); N.A.

8. whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year; N.A.

9. (a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, NO, if yes, the period and the amount of default to be reported as per the format below:- N.A.

Nature of borrowing, including debt	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any



securities					
	*lender wise details to be provided in case of defaults to banks, financial institutions and Government				

(b) whether the company is a declared wilful defaulter by any bank or financial institution or other lender; NO

(c) whether term loans were applied for the purpose for which the loans were obtained;YES if not, the amount of loan so diverted and the purpose for which it is used may be reported; N.A.

(d) whether funds raised on short term basis have been utilised for long term purposes,NO if yes, the nature and amount to be indicated; N.A.

(e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, NO if so, details thereof with nature of such transactions and the amount in each case; N.A.

(f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, NO if so, give details thereof and also report if the company has defaulted in repayment of such loans raised; N.A.

10. (a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised,N.A. if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported; N.A.

(b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year NO and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, N.A. if not, provide details in respect of amount involved and nature of non-compliance; N.A.

11. (a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, NO if yes, the nature and the amount involved is to be indicated; N.A.

(b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and

SIMEDIA & ASSOCIATES CHARTERED ACCOUNTANTS M.No.: 118571 SURAT

Auditors) Rules, 2014 with the Central Government; N.A

(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company; NO

12. (a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability; N.A.

(b) Whether the Nidhi Company is maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability; N.A.

(c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof; N.A.

13. whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards; YES

14. (a) whether the company has an internal audit system commensurate with the size and nature of its business; NO because N.A.

(b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor; N.A.

15. whether the company has entered into any non-cash transactions with directors or persons connected with him NO and if so, whether the provisions of section 192 of Companies Act have been complied with; N.A.

16. (a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) NO and if so, whether the registration has been obtained; N.A.

(b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934; NO

(c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, NO if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria; N.A.

(d) whether the Group has more than one CIC as part of the Group, NO if yes, indicate the number of CICs which are part of the Group; N.A.

17. Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, NO if so, state the amount of cash losses; NIL

18. whether there has been any resignation of the statutory auditors during the year, NO if so,



whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors; N.A.

19. on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date; YES

20. (a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act; N.A.

(b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act; N.A.

21. Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, NO if yes, indicate the details of the companies and the paragraph numbers of the CARO Report containing the qualifications or adverse remarks.

for **SIMEDIA & ASSOCIATES**
Chartered Accountants
FRN 125933W

Place : SURAT
Date : 26/05/2026

SIMEDIA & ASSOCIATES * CHARTERED ACCOUNTANTS * M.No.: 118571 SURAT

GAUTAM N.SIMEDIA
Propritor
M.No.118571

Kolba Farm Fab Private Limited

CIN:U17120GJ2009PTC057022

BALANCE SHEET AS AT 31ST MARCH, 2026

	NOTES	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
NON-CURRENT ASSETS			
PROPERTY, PLANT AND EQUIPMENTS	1	2,47,74,850.00	3,13,32,561.00
INTANGIBLE ASSETS			
INVESTMENT PROPERTY	2	4,10,83,631	4,10,83,631
FINANCIAL ASSETS			
INVESTMENTS	3	58,54,239.00	57,85,249.00
LOANS	4	-	-
OTHER NON-CURRENT ASSETS	5	38,25,220.00	37,80,220.00
TOTAL NON-CURRENT ASSETS		**7,55,37,940.00**	**8,19,81,661.00**
CURRENT ASSETS			
INVENTORIES	6	9,944.67	40,43,488.56
FINANCIAL ASSETS			
INVESTMENTS		-	-
TRADE RECEIVABLES	7	1,70,70,328.00	21,06,287.00
CASH AND CASH EQUIVALENTS	8	(58,31,156.69)	(3,38,091.13)
LOANS	9	-	23,431.00
OTHER FINANCIAL ASSETS		-	-
OTHER CURRENT ASSETS	10	12,06,125.71	6,99,753.00
TOTAL CURRENT ASSETS		**1,24,55,241.69**	**65,34,868.00**
TOTAL ASSETS		**8,79,93,181.69**	**8,85,16,529.00**
EQUITY AND LIABILITEIS			
EQUITY			
EQUITY SHARE CAPITAL	11	7,48,43,480.00	7,48,43,480.00
OTHER EQUITY	12	84,95,875.63	1,10,85,410.34
TOTAL EQUITY		**8,33,39,355.63**	**8,59,28,890.00**
LIABILITIES			
NON-CURRENT LIABILITIES			
FINANCIAL LIABILITIES			
BORROWINGS	13	-	58,433.20
PROVISIONS			
DEFERRED TAX LIABILITIES (NET)	14	1,51,283.00	1,99,000.00
TOTAL NON-CURRENT LIABILITIES		**1,51,283.00**	**2,57,433.00**
CURRENT LIABILITIES			
FINANCIAL LIABILITIES			
BORROWINGS			
TRADE PAYABLES	15	41,87,868.75	9,25,673.13
OTHER CURRENT LIABILITIES	16	-	-
PROVISIONS	17	3,14,674.31	14,04,532.41
TOTAL CURRENT LIABILITIES		**45,02,543.06**	**23,30,205.54**
TOTAL LIABILITIES		**46,53,826.06**	**25,87,639.00**
TOTAL EQUITY AND LIABILITIES		**8,79,93,181.69**	**8,85,16,529.00**
SIGNIFICANT ACCOUNTING POLICIES			
SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS			

In Terms Of Our Attached Report Of Even Date

For **Kolba Farm Fab Private Limited**

MANISH M. DIALANI
(Director)
DIN 05201121

MURLI W. DIALANI
(Director)
DIN 0008267828

Date : 26/05/2026
Place : Surat

For SIMEDIA & ASSOCIATES
Chartered Accountants
Frn : 0125933W

GAUTAM N SIMEDIA
PROPRIETOR
M. No. : 118571

Kolba Farm Fab Private Limited

CIN:U17120GJ2009PTC057022

STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH, 2026

	NOTES	2025-26	2024-25
INCOME			
REVENUE FROM OPERATIONS			
SALES AND JOBWORK INCOME	18	27,14,75,580.50	3,23,42,813
		27,14,75,580.50	**3,23,42,813**
OTHER INCOME	19	3,48,298.18	6,96,235
TOTAL INCOME		**27,18,23,878.68**	**3,30,39,048**
EXPENSES			
COST OF MATERIAL CONSUMED	20	-	-
PURCHASE OF STOCK IN TRADE	21	20,78,89,731.81	40,43,489
CHANGES IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK IN TRADE	22	40,33,543.99	(40,43,488.66)
EMPLOYEE BENEFITS EXPENSES	23	1,35,16,321.00	1,49,06,345
FINANCE COST	24	2,18,496.68	2,74,299.66
DEPRECIATION/AMORTISATION AND DEPLETION EXPENSES	1	47,69,511.00	58,53,054
OTHER EXPENSES	25	4,40,33,525.91	1,60,76,307.22
TOTAL EXPENSES		**27,44,61,130.39**	**3,71,10,005.88**
PROFIT BEFORE TAX		**(26,37,251.71)**	**(40,70,958.37)**
TAX EXPENSES			
CURRENT TAX	26	-	
DEFERRED TAX ASSETS	26	(47,717.00)	(45,816.00)
INCOME TAX FOR EARLIER YEARS			-
PROFIT FOR THE YEAR		**(25,89,534.71)**	**(40,25,142.37)**
OTHER COMPREHENSIVE INCOME:-			
(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO STATEMENT OF PROFIT AND LOSS		-	-
		-	-
(ii) INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO STATEMENT OF PROFIT AND LOSS			-
		-	-
(iii) ITEMS THAT WILL BE RECLASSIFIED TO STATEMENT OF POFIT AND LOSS		-	-
(iv) INCOME TAX RELATING TO ITEMS THAT WILL BE RECLASSFIED TO STATEMENT OF POFIT AND LOSS			-
		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		**(25,89,534.71)**	**(40,25,142.37)**
EARNINGS PER EQUITY SHARE OF FACE VALUE OF RS. 10 EACH			
BASIC (RS.)		(1.00)	(1.55)
RESTATED (DUE TO ISSUE OF BONUS SHARES) (RS.)		(0.69)	(1.08)
SIGNIFICANT ACCOUNTING POLICIES SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS			

In Terms Of Our Attached Report Of Even Date

For Kolba Farm Fab Private Limited

MANISH M. DIALANI
(Director)
DIN 05201121

MURLI W. DAILANI
(Director)
DIN 0008267828

Date : 26/05/2026
Place : Surat

For SIMEDIA & ASSOCIATES
Chartered Accountants
Frn : 0125933W

GAUTAM N SIMEDIA
PROPRIETOR
M. No. : 118571

Kolba Farm Fab Private Limited

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST MARCH, 2026

A. EQUITY SHARE CAPITAL

BALANCE AT THE BEGINNING OF THE REPORTING PERIOD i.e. 01 APRIL, 2024	CHANGES IN EQUITY SHARE CAPITAL DURING THE YEAR 2024-25	BALANCE AT THE END OF THE REPORTING PERIOD i.e. 31 MARCH, 2025	CHANGES IN EQUITY SHARE CAPITAL DURING THE YEAR 2025-26	BALANCE AT THE END OF THE REPORTING PERIOD i.e. 31 MARCH, 2026
7,48,43,480	-	7,48,43,480	-	7,48,43,480

B. OTHER EQUITY

	RESERVE & SURPLUS			OTHER COMPREHENSIVE INCOME	TOTAL
	CAPITAL RESERVE	SECURITY PREMIUM	RETAINED EARNINGS		
AS ON 31 MARCH 2025					
BALANCE AT THE BEGINNING OF THE REPORTING PERIOD i.e. 01 APRIL, 2024		3,52,820	1,47,57,733		1,51,10,553
TOTAL COMPREHENSIVE INCOME FOR THE YEAR					
ADJUSTED BONUS SHARES		-			-
TRANSFER TO / (FROM) RETAINED EARNINGS			(40,25,142.37)		(40,25,142.37)
OTHER			-		
BALANCE AT THE END OF THE REPORTING PERIOD i.e. 31 MARCH, 2025		3,52,820	1,07,32,590		1,10,85,410
AS ON 31 MARCH 2026					
BALANCE AT THE BEGINNING OF THE REPORTING PERIOD i.e. 01 APRIL, 2025		3,52,820	1,07,32,590		1,10,85,410
TOTAL COMPREHENSIVE INCOME FOR THE YEAR					
ADDITIONS		-			-
TRANSFER TO / (FROM) RETAINED EARNINGS			(25,89,534.71)		(25,89,534.71)
OTHER			-		-
BALANCE AT THE END OF THE REPORTING PERIOD i.e. 31 MARCH, 2026		3,52,820	81,43,056		84,95,876

In Terms Of Our Attached Report Of Even Date
For Kolba Farm Fab Private Limited

MANISH M. DIALANI
(Director)
DIN 05201121

MURLI M. DIALANI
(Director)
DIN 0008267828

Date : 26/05/2026
Place : Surat

SIMEDIA & ASSOCIATES CHARTERED ACCOUNTANTS M.No.: 118571 SURAT

For SIMEDIA & ASSOCIATES
Chartered Accountants
Frn : 0125933W

GAUTAM N SIMEDIA
PROPRIETOR
M. No. : 118571

SR. NO.	PARTICULARS	RATE OF DEP.	GROSS BLOCK				DEPRECIATION					NET BLOCK	NET BLOCK
			AS AT	IMPACT ON	ADDITION/	AS ON	UP TO	IMPACT ON	ADJUSTMENT	FOR THE	UPTO	AS ON	AS ON
			01.04.2025	IND AS	(DELETION)	31.03.2026	31.03.2025	IND AS		YEAR	31.03.2026	31.03.26	01.04.25
				TRANSITION				TRANSITION					
1	**Tangible Assets**												
	LAND		31,78,610.00		0	31,78,610	0		0	0	0	31,78,610	31,78,610
	Building	9.50%	66,74,243.00		0	66,74,243	33,73,986		-	3,15,197.00	36,89,183	29,85,060	33,00,257
	Car	45.07%	6,48,940.00		0	6,48,940	6,07,149		-	9,344.00	6,16,493	32,447	41,791
	Plant and Machinery	18.10%	12,54,75,134.00		-18,00,000.00	12,36,75,134	10,06,63,231		-	44,44,541.00	10,51,07,772.00	1,85,67,362	2,48,11,903
	Computer and Data Processing Unit	63.16%	-		11,800.00	11,800	0		-	429.00	429.00	11,371	0
	TOTAL		**13,59,76,927**		**-17,88,200**	**13,41,88,727**	**10,46,44,366**		**0**	**47,69,511.00**	**10,94,13,877.00**	**2,47,74,850.00**	**3,13,32,561.00**

Kolba Farm Fab Private Limited

PROPERTY, PLANT & EQUIPMENT

SR. NO.	DESCRIPTION	RATE OF DEP.	GROSS BLOCK				DEPRECIATION					NET BLOCK
			AS AT	IMPACT ON	ADDITION/	AS ON	UP TO	IMPACT ON	ADJUSTMENT	FOR THE	UPTO	AS ON
			01.04.2024	IND AS	(DELETION)	31.03.2025	31.03.2024	IND AS		YEAR	31.03.2025	31.03.2025
				TRANSITION				TRANSITION				
1	**Tangible Assets**											
	LAND		31,78,610.00		0	31,78,610	0		0	0	0	31,78,610
	Building	9.50%	66,74,243.00		0	66,74,243	30,25,499.00			3,48,487.00	33,73,986	33,00,257
	Car	45.07%	6,48,940.00		0	6,48,940	5,72,860.00			34,289.00	6,07,149	41,791
	Plant And Machinery	18.10%	12,54,10,134.00		65,000.00	12,54,75,134	9,51,92,953.00			54,70,278.00	10,06,63,231.00	2,48,11,903
	TOTAL		**13,59,11,927**		**65,000**	**13,59,76,927**	**9,87,91,312**		**0**	**58,53,054**	**10,46,44,366**	**3,13,32,561**



KOLBA FARM FAB PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

Particulars	31.03.2026	31.03.2025
2: INVESTMENT PROPERTY		
Royal Palace Properties	4,10,83,631.00	4,10,83,631.00
TOTAL INVESTMENT PROPERTY	**4,10,83,631.00**	**4,10,83,631.00**
3: NON CURRENT INVESTMENTS		
Other Investments (unquoted)(Non Trade) (measured at cost)		
Fixed Deposit	49,17,239.00	48,48,249.00
9000 Share Of ` 100 Each Fully Paidup In The Cosmos Co. Op. Bank	9,37,000.00	9,37,000.00
TOTAL NON CURRENT INVESTMENTS	**58,54,239.00**	**57,85,249.00**
4: LOANS & ADVANCES		
(secured & Considered good)		
	-	-
	-	-
5: OTHER NON CURRENT ASSETS		
Central Subsidy 10%	37,80,220.00	37,80,220.00
Security Deposit - NSDL	45,000.00	-
	38,25,220.00	**37,80,220.00**
6:INVENTORIES		
Raw Material	9,944.67	40,43,488.56
Finished Goods (Yarn)	-	-
Chindi(Scrap)	-	-
	9,944.67	40,43,488.56
7:TRADE RECEIVABLES		
(secured & Considered Good)		
Laaj International	-	17,55,435.00
Taparia Textile Agency	5,73,300.00	3,50,852.00
M.K. Exim India Ltd.	1,64,97,028.00	-
	-	-
	1,70,70,328.00	**21,06,287.00**
8:CASH & CASH EQUIVALENTS		
Cash in Hand	33.00	68,419.00
Balance with Banks		
The COSMOS Co-op Bank Ltd-2899	(58,41,099.60)	(9,178.56)
State Bank Of India	9,909.91	(3,97,331.57)
CASH & CASH EQUIVALENTS AS PER BALANCE SHEET	**(58,31,156.69)**	**(3,38,091.13)**
CASH & CASH EQUIVALENTS AS PER STANDALONE CASH FLOW STATEMENT	**(58,31,156.69)**	**(3,38,091.13)**

SIMEDIA & ASSOCIATES * CHARTERED ACCOUNTANTS * M.No.: 118571 SURAT

9:LOANS & ADVANCES		
(secured & considered good)		
Prepaid insurance Expenses	-	23,431.00
	-	-
	-	**23,431.00**
10:OTHER CURRENT ASSETS		
TDS (F.Y. 2024-25)	-	6,99,753.00
TDS (F.Y. 2025-26)	6,81,125.71	-
Advance Tax (F.Y. 2025-26)	5,25,000.00	-
	-	-
	-	-
	12,06,125.71	**6,99,753.00**
11 : SHARE CAPITAL		
Authorised Capital		
8000000 Equity Shares of Rs 10/- each	8,00,00,000.00	8,00,00,000.00
Issued ,Subscribed & Paid up Capital		
7484348 Equity Shares of Rs 10/- each fully paid up	7,48,43,480.00	7,48,43,480.00
	7,48,43,480.00	7,48,43,480.00

11.1 Details of shares held by Investor Company

Particulars	No. of Shares	
	2025-26	2024-25
M.K.EXIM(INDIA) LTD	3665912	3665912

11.2 Details of shareholders holding more than 5% shares

Name of shareholder	No. of shares		%	
	25-26	24-25	25-26	24-25
M.K.EXIM(INDIA) LTD	3665912	3665912	48.98	48.98
Manish M Dialani	748436	748436	10.00	10.00
Murli Dialani	1535000	1535000	20.51	20.51
Lajwanti Dialani	1535000	1535000	20.51	20.51

S.MEDIA & ASSOCIATES CHARTERED ACCOUNTANTS M.No.: 119571 SURAT

11.3Details of Reconciliation of Share

Particular	31/03/2026		31/03/2025	
	No.of share	Amount	No.of share	Amount
No.of share at beginning	7484348	74843480	7484348	74843480
Add: Issue	0	0	0	0
Less: Brought Back	0	0	0	0
Others	0	0	0	0
No. of share at the end	7484348	74843480	7484348	74843480

11.4The Company has one class of equity shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held.

12 : OTHER EQUITY		
Statement of Profit and Loss		
Opening balance	1,07,32,590.34	1,47,57,732.71
(-) Adjustments of Previous Year		
(+) Net Profit/(Loss) For the current year	(25,89,534.71)	(40,25,142.37)
Less:- Appropriations	-	-
Profit after Appropriations	81,43,055.63	1,07,32,590.34
Securities Premium Reserve	3,52,820.00	3,52,820.00
Addition:- Securities Premium	-	
Less : Adusted through issue of Bonus Shares	-	-
Other Comprehensive Income (OCI)	3,52,820.00	3,52,820.00
	84,95,875.63	1,10,85,410.34
13 : BORROWINGS (NON CURRENT)		
TERM LOAN (Secured loan)		
The COSMOS Co-op Bank Ltd [MACHINERY LOAN]	-	-
The COSMOS Co-op Bank Ltd [Solar Plant]	-	-
Kotak Mahindra Prime LTD	-	58,433.20
	-	58,433.20
14: DEFERRED TAX LIABILITY (NET)		
In accordance with Indian Accounting Standards-12 "INCOME TAXES "issued by the Institute of Chartered Accountants of India, the company has created deferred tax assets during the year.The breakup of Net Deferred Assets/(Liabilities) are as under:		
DEFERRED TAX ASSET		
Fixed Assets	47,717.00	45,816.00
DEFERRED TAX LIABILITY		
Fixed Assets	-	-
Other	1,99,000.00	2,44,816.00
	1,51,283.00	**1,99,000.00**

SUMEDIA & ASSOCIATES CHARTERED ACCOUNTANTS M.No.: 118571 SURAT

15: TRADE PAYABLES		
Creditors Due Others		
Brahmani Sales Agency	4,01,266.00	2,82,874.00
Shree Umiya Electricals	11,829.00	7,421.00
Sarvam Sales	28,480.00	18,465.00
Krishna Engineering	9,405.00	13,750.00
Torrent Power	(12,062.16)	(4,100.00)
Jagdamba Transport Company	8,125.00	-
National Chemicals	34,586.00	27,612.00
Kalim Mohmmad Mansuri	-	4,450.00
Greenways Associates	10,800.00	10,800.00
Amrit Kumar Ray Watter	-	4,700.00
Siyaram Trading Company	1,30,885.00	37,751.00
Mallika Electronics	22,320.00	3,560.00
Dakshin Gujarat Vij Co Ltd	1,35,136.49	4,80,364.13
Shiv International	7,080.00	30,090.00
Shree Mahakali Electricals And Auto	2,478.00	7,936.00
Amrit Kumar Ray Watter	9,260.00	-
Bhumi Tex Industries Private Limited	26,539.00	-
Gaurav Packing	16,63,711.00	-
H.K Computer	1,700.00	-
Jay Kuber Enterprice	3,558.00	-
NSDL	(2,213.00)	-
Raba Tex Industries	5,220.00	-
Ramdev Corporation	16,638.00	-
Rotech Systems	8,614.00	-
Shivpriya Texchem Pvt Ltd	1,55,652.00	-
Shree Balaji Processors	12,52,058.00	-
Shree Sai Packaging	18,480.00	-
Shree Shyam Dyeing & Printing Mills	3,167.42	-
S S Textile	2,06,655.00	-
Vairagya Consultants	28,501.00	-
	41,87,868.75	**9,25,673.13**
16:OTHER CURRENT LIABILITIES		
Other Current Liabilities		
LAAJ INTERNATIONAL - ADVANCES	-	
	-	-

S.MEDIA & ASSOCIATES
M.No.: 118571
SURAT
CHARTERED ACCOUNTANTS

17.PROVISIONS - CURRENT		
Employee Benefits		
Other Employee Liabilities Related Provision		
Salary Payable	4,91,566.00	6,71,997.00
	-	-
Others		-
Audit Fee	27,000.00	27,000.00
Professional Fee	63,000.00	63,000.00
T.D.S.	2,16,878.00	1,55,155.00
SGST	(45,406.70)	18,260.61
CGST	(45,406.70)	18,260.61
IGST	(3,95,300.29)	4,49,531.19
RCM (CGST & SGST)	2,344.00	1,328.00
	3,14,674.31	**14,04,532.41**
18: REVENUE FROM OPERATIONS		
Other specific operations	-	-
Jobwork income	2,07,11,346.64	3,23,42,813.00
Sales	25,07,64,233.86	-
	27,14,75,580.50	**3,23,42,813.00**
19:OTHER INCOME		
Interest		
Fd Interest	86,292.00	4,87,253.00
IT Refund Interest	38,256.00	25,865.51
DGVCL Interest	40,145.18	41,690.00
Miscellaneous		
Discount	89,905.00	876.00
Dividend	93,700.00	1,40,550.00
Rent Income		
Profit on Redemption/Sale of Long Term Investments		
Sale of Property	-	-
	3,48,298.18	**6,96,234.51**
20:COST OF MATERIALS CONSUMED		
Opening Stock	-	-
Add: Purchases	-	-
Less: Closing Stock	-	-
	-	-
21:PURCHASE OF STOCK IN TRADE		
Stock In Trade		
Yarn	20,78,89,731.81	40,43,488.66
	20,78,89,731.81	**40,43,488.66**

SIMEDIA & ASSOCIATES CHARTERED ACCOUNTANTS M.No.: 118571 SURAT

22:CHANGES IN INVENTORIES OF FINISHED GOODS AND STOCK-IN-TRADE		
Closing Stock of Finished Goods	9,944.67	40,43,488.66
Less:Opening Stock of Finished Goods	40,43,488.66	-
(Increase)/Decrease in Finished Goods	40,33,543.99	-
	40,33,543.99	**(40,43,488.66)**
23:EMPLOYEE BENEFITS EXPENSES		
Salary, Wages & Bonus		
Wages And Salary	1,03,82,931.00	1,18,09,959.00
Director Remuneration	30,00,000.00	30,00,000.00
Bonus Exp	58,300.00	-
Staff Welfare Expenses		
Staff Welfare Expenses	75,090.00	96,386.00
	1,35,16,321.00	**1,49,06,345.00**
24:FINANCE COST		
Interest Expenses		
Interest on GST		
Interest on Machinery Loan		2,59,304.81
Interest on car Loan	1,216.80	12,351.00
Interest on Solar Plant Loan		-
Interest on bank overdraft		-
Trade Interest	2,05,167.00	
Bank Charges		
Bank Charges	11,662.88	2,193.85
Other Interest Charges		
INTEREST FOR DEFERMENT OF ADVANCE TAX		
Interest TDS	450.00	450.00
Stamp Duty		-
Franking Charges		-
Finance Charges		
LATE FILING		
	2,18,496.68	**2,74,299.66**
25:OTHER EXPENSES		
Manufacturing Service Costs Expenses		
Power And Fuel		
Electricity Consumption	48,54,169.83	45,82,387.08
Cost of Taxes and Other Levies by Government, Local Authorities		
GUJARAT POLLUTION CONTROL BOARD Fess		73,535.00
Repairs Maintenance Charges Of Other Assets		
Repairing	2,92,123.00	7,42,096.00
Insurance		
Insurance	25,711.63	-
Frieght And Forwarding Charges		
Loading Unloading Charges	6,00,175.00	3,24,691.00
Freight And Tempa Bhada Exps.	1,25,662.18	
Other Manufacturing Costs	-	
Millgine & Oil Exp	42,06,017.01	32,19,410.74
Jobwork Exps.	1,80,04,125.41	-
LABOUR CHARGES (REWIDDING)		22,896.00

SIMEDIA & ASSOCIATES CHARTERED ACCOUNTANTS M.No.: 118571 SURAT

Administrative And General Expenses		
Staff Salary		
Salary to Administrative Staff	57,30,054.00	47,32,830.00
Printing Stationery		
Printing	22,520.00	18,480.00
Rent Rates And Taxes	-	
Property Tax	1,30,829.00	99,541.00
Auditors Remuneration	-	
GST Audit	-	-
Professional Fee	70,000.00	1,25,000.00
Audit Fees	40,000.00	30,000.00
Repairs Maintenance Expenses	-	
Buliding	-	-
Car	-	-
Others	-	
Legal And Professional Charges	-	
Director Remuneration & Professional Fee	-	-
Consultancy Fee	1,55,230.00	23,500.00
Insurance Expenses	-	
GENERAL INSURANCE EXPENSES	2,44,042.00	66,843.00
Subscriptions, Membership Fees	-	
Membership Fees	98,260.15	-
Safety And Security Expenses	-	
Security Expenses	-	-
Registration and Filing Fees	-	
ROC Filling Fees	1,200.00	1,200.00
Application Fees	1,18,458.26	-
Joining Fees	15,000.00	
Other Administrative And General Expenses	-	
Transport Expenses	5,02,528.00	5,22,757.00
Office Expenses	1,23,922.00	1,26,863.00
Product Management Charges	11,84,086.45	-
Late Fees For Gst Filing	-	-
PACKING EXPENSES	-	-
MAINTANENCE CHARGES	1,04,000.00	-
Miscellaneous Expenses		10.40
Write off Assets and Liabilities		
Other Miscellaneous Expenditure Writtenoff	-	
Other Expenses		
Conveyance Expenses	1,81,006.00	1,34,867.00
Postage	1,660.00	700.00
GPCB Charges		-
Travelling expenses		7,79,202.00
Electric Repair		-
Packing Expense	67,71,958.50	-
Diwali Expenses		-
GST Expenses		4,49,498.00
Laboratary Testing Fees	4,535.00	-
CIBIL Charges	-	-
Annual Custody Fee - NSDL	11,250.00	
Software Renewal Charges	1,440.68	
Brokerage Exps.	4,13,560.62	
Round off	1.19	
	4,40,33,525.91	**1,60,76,307.22**

SIMEJIA & ASSOCIATES * CHARTERED ACCOUNTANTS * M.No : 118571 SURAT

26. TAX EXPENSE		
Current Tax		
Mat Credit	-	-
Income Tax		
Interest On Mat	-	-
Mat Expense	-	-
Deferred Tax		
DTL		-
DTA	(47,717.00)	(45,816.00)
	(47,717.00)	**(45,816.00)**

27:EARNINGS PER SHARE(EPS)		
Net Profit after tax available for Equity Share holders	(25,89,534.71)	(40,25,142.37)
Weighted average of number of equity share outstanding during the year	74,84,348.00	74,84,348.00
Basic & Diluted Earnings per share(in Rs.)	(0.35)	(0.54)
Face value per equity share(in Rs.)	10.00	10.00

28:RELATED PARTY DISCLOSURES

As per Indian Accounting Standards 24, notified by the Ministry of Corporate Affairs (MCA), based on recommendations from ICAI., the disclosures of transactions with the related parties as defined in the Indian Accounting Standard are given below :

(1)List of related parties and relationships :

S.NO.	NAME OF RELATED PARTY	RELATIONSHIP
1.	Mr. Manish Murlidhar Dialani	Key Management Personnel (KMP)
2.	Mrs. Lajwanti Murlidhar Dialani	Key Management Personnel (KMP)
3.	Laaj International	Related concern of KMP
4.	Reshma M. Dialani	Relative of KMP
5.	M. K. EXIM (INDIA) LTD	Holding company

Details of transactions with related parties and the status of outstanding balances at the year end.		
1.Key Management Personnel	**Current year 31.03.26**	**Previous year 31.03.25**
Remuneration -(As an Employee & Professional) Lajwanti M. Dialani	30,00,000.00	30,00,000.00
2.Related concern of Key Management Personnel		
Sale of Finished Goods	-	-
Debit Balance Outstanding at the end of the year	-	-
Purchase of Finished Goods(Fabric)	-	-

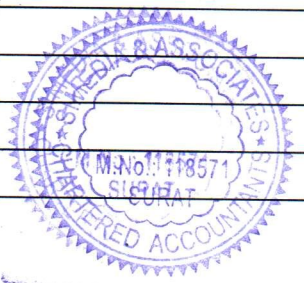
SIMEDIA & ASSOCIATES CHARTERED ACCOUNTANTS M.No.: 113571 SURAT

KOLBA FARM FAB PRIVATE LIMITED

CIN : U17120GJ2009PTC057022

CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2026

Particulars	Amount In ₹ 31/03/2026	Amount In ₹ 31/03/2025
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	(25,89,534.71)	(40,75,127.25)
Adjustment For	-	
Depreciation	47,69,511.00	58,53,054.00
Interest received		1,83,294.00
Gain or loss of Sale of Fixed assets	-	-
Gain or loss of Investment	-	
Finance Cost	1,216.80	2,71,655.81
Dividend Income	(93,700.00)	(1,40,550.00)
Other adjustment of non cash Item (DTL & MAT)		-
Other adjustment to reconcile Profit (Previous year adjustment)		50,175.21
Total Adjustment to Profit/Loss (A)	**46,77,027.80**	**62,17,629.02**
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	40,33,543.99	(40,43,488.66)
Adjustment for Increase/Decrease in Trade Receivables	-1,49,64,041.00	-21,06,287.00
Adjustment for Increase/Decrease in Other Current Assets	-10,55,437.83	1,82,770.00
Adjustment for Increase/Decrease in Trade Payable	32,76,570.60	1,32,879.00
Adjustment for Increase/Decrease in other current Liabilities	-	(25,71,253.55)
Adjustment for Loans		(23,431.00)
Adjustment for Provisions	-5,99,744.41	-2,38,969.00
Total Adjustment For Working Capital (B)	**(93,09,108.65)**	**(86,67,780.21)**
Total Adjustment to reconcile profit (A+B)	**(46,32,080.85)**	**(24,50,151.19)**
Net Cash flow from (Used in) operation	**(72,21,615.56)**	**(65,25,278.44)**
Dividend Received	-	
Interest received	-	
Interest Paid	-	
Income Tax Paid/ Refund	-	
Net Cash flow from (Used in) operation before Extra Ordinary Items	**-72,21,615.56**	**(65,25,278.44)**
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	**(72,21,615.56)**	**(65,25,278.44)**
Cash Flows from Investing Activities		
Proceeds From fixed Assets	18,00,000.00	
Proceeds from Investment or Equity Instruments		1,51,00,000.00
Purchase of Fixed Assets	11,800.00	65,000.00
Purchase Of Investments or Equity Instruments		25,00,000.00
Interest received		1,83,294.00



Dividend Received		1,40,550.00
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash	-	-
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	**17,88,200.00**	**1,28,58,844.00**
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	**17,88,200.00**	**1,28,58,844.00**
Cash Flows from Financial Activities		
Proceeds From Issuing Shares	-	-
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing		
Repayment Of Borrowing	58,433.20	63,37,107.32
Dividend Paid		
Interest Paid	1,216.80	2,71,655.81
Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	**(59,650.00)**	**(66,08,763.13)**
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities	**(59,650.00)**	**(66,08,763.13)**
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**(54,93,065.56)**	**(2,75,197.57)**
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	**(54,93,065.56)**	**(2,75,197.57)**
Cash and cash equivalents at beginning of period	(3,38,091.13)	(62,893.56)
Cash and cash equivalents at end of period	**(58,31,156.69)**	**(3,38,091.13)**

In Terms Of Our Attached Report Of Even Date

For Kolba Farm Fab Private Limited

MANISH M. DIALANI
(Director)
DIN 05201121

MURLI W. DIALANI
(Director)
DIN 0008267828

Date : 26/05/2026
Place : Surat

SIMEDIA & ASSOCIATES * CHARTERED ACCOUNTANTS * M.No. 118571 SURAT

For SIMEDIA & ASSOCIATES
Chartered Accountants
Frn : 0125933W

GAUTAM N SIMEDIA
PROPRIETOR
M. No. : 118571

Accounting Policies & Notes on Accounts

1. **Accounting Policies:**

- The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting, in accordance with the accounting principles generally accepted in India and comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. Accounting policies have been followed consistently otherwise that stated specifically.
- Since the Proviso to rule 3 (1) of the Companies (Accounts) Rules, 2014 is applicable for the Company w.e.f April 1, 2023. They have used accounting software for maintaining books of accounts with requisite audit trail facility.

2. **Valuation of Inventories:**

- Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. FIFO method is followed in valuing inventories.

3. **Revenue Recognition:**

Revenue from Operations

- Sale and operating income include sale of products, income from job work services, export incentives, etc.
- Sale of goods are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty, sales tax and value added tax.
- Sale of services are recognized when services are rendered and related costs are incurred.
- Revenue from job work services is recognized based on the services rendered in accordance with the terms of contracts.
- Export benefit are accounted for in the year of exports based on eligibility and when there is no Uncertainty in receiving the same.

Other income

- Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.
- Dividend income is recognized when right to receive is established.
- Rent income is booked as per terms of contracts.



4. **Fixed Assets & Depreciation**

- Fixed Assets are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
- Cost includes all expenses of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.
- Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.
- Depreciation is provided as per the Written Down Value Method, as per the rates prescribed under the Companies Act, 2013.

5. **Borrowing Costs:**

- Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.
- All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

6. **Contingent liabilities:**

- A provision shall be recognized when the Assessee has a present obligation as a result of a past event, it's reasonably certain that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.
- A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events beyond the control of Assessee or a present obligation that is not recognized because it's not probable that an outflow of resources will be required to settle the obligation.
- A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Assessee does not have recognized a contingent liability but discloses its existence in the financial statements wherever required.

7. **Related Parties Disclosures**

SIMEJIA & ASSOCIATES CHARTERED ACCOUNTANTS M.No.: 118571 SURAT

- The Related Party Disclosures as required by Accounting Standard "Related party Disclosure (AS-18)", issued by The Institute of Chartered Accountants of India is as follows: -
  No Significant Related Parties Transactions Found for related to the business of Assessee.

8. Miscellaneous Notes

1) Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
2) The figures for the previous year have been rearranged and regrouped wherever considered necessary.
3) There are no prior period or extra ordinary expenses debited to Profit & Loss account.
4) Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation however, the proprietor have certified the respective balances.
5) Wherever Bills are not available for any asset/expenses, audit work is completed on the basis of vouchers certified by proprietor/partner/authorized person.

These financial statements are the responsibility of the Auditee. The auditor's responsibility is to express an opinion on these financial statements.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statement.

An audit also includes assessing the accounting principles used and significant estimates made by auditee, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In Terms Of Our Attached Report Of Even Date

For **Kolba Farm Fab Private Limited**

MANISH M. DIALANI
(Director)
DIN 05201121

MURLI W. DIALANI
(Director)
DIN 0008267828

Date : 26/05/2026
Place : Surat

For SIMEDIA & ASSOCIATES
Chartered Accountants
Frn : 0125933W

SIMEDIA & ASSOCIATES * CHARTERED ACCOUNTANTS * M.No.: 118571 SURAT

GAUTAM N SIMEDIA
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